Anthera Pharmaceuticals Inc

Form 3

February 23, 2010

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB

3235-0104 Number:

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

January 31, Expires: 2005

Estimated average burden hours per

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

SECURITIES

response... 0.5

(Print or Type Responses)

(Last)

C/O ANTHERA

1. Name and Address of Reporting Person *

Statement

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Anthera Pharmaceuticals Inc [ANTH]

 HENNEY CHRISTOPHER S (First)

(Middle)

(Month/Day/Year) 02/23/2010

4. Relationship of Reporting Person(s) to Issuer

X Director

Officer

5. If Amendment, Date Original

Filed(Month/Day/Year)

PHARMACEUTICALS, INC.. 25801 INDUSTRIAL

BOULEVARD, SUITE B

(Check all applicable)

(give title below) (specify below)

10% Owner Other

(Street)

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

HAYWARD, CAÂ 94545

(City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)

Beneficially Owned

2. Amount of Securities

Ownership Form:

4. Nature of Indirect Beneficial

(Instr. 4)

Direct (D)

Ownership (Instr. 5)

or Indirect

(Instr. 5)

Common Stock

14,602

D

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Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying **Derivative Security**

Conversion or Exercise

Ownership Form of

6. Nature of Indirect Beneficial

Ownership

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			(Instr. 4)		Price of	Derivative	(Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Series A-1 Convertible Preferred Stock	(1)	(1)	Common Stock	33,960	\$ <u>(2)</u>	D	Â
Series A-2 Convertible Preferred Stock	(3)	(3)	Common Stock	12,980	\$ <u>(2)</u>	D	Â
Stock Option (right to buy)	(4)	03/13/2017	Common Stock	5,841	\$ 0.26	D	Â
Stock Option (right to buy)	(5)	06/26/2018	Common Stock	29,205	\$ 1.34	D	Â
Stock Option (right to buy)	(6)	02/18/2019	Common Stock	5,841	\$ 1.51	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
HENNEY CHRISTOPHER S					
C/O ANTHERA PHARMACEUTICALS, INC.	λv	Â	â	â	
25801 INDUSTRIAL BOULEVARD, SUITE B	АЛ	A	A	A	
HAYWARD. CA 94545					

Signatures

/s/ Mitzi Chang, by power of attorney for Christopher S. Henney,
Ph.D.

02/23/2010

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations, See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Series A-1 Convertible Preferred Stock is convertible on a one-for-one basis at any time at the holder's election and has no expiration date.
- (2) Not applicable.
- (3) The Series A-2 Convertible Preferred Stock is convertible on a one-for-one basis at any time at the holder's election and has no expiration date.
- 100% of the shares subject to this Stock Option are immediately exercisable. However, all unvested shares underlying this Stock Option are subject to a right of repurchase held by the Issuer, which will lapse according to the following vesting schedule: in equal monthly installments over a one-year period beginning from the March 13, 2007 vesting start date (the "Vesting Start Date"). This Stock Option is completely vested on the first anniversary of the Vesting Start Date.
- 100% of the shares subject to this Stock Option are immediately exercisable. However, all unvested shares underlying this Stock Option are subject to a right of repurchase held by the Issuer, which will lapse according to the following vesting schedule: in equal monthly installments over a four-year period beginning from the April 23, 2008 vesting start date (the "Vesting Start Date"). This Stock Option is completely vested on the fourth anniversary of the Vesting Start Date.

Reporting Owners 2

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100% of the shares subject to this Stock Option are immediately exercisable. However, all unvested shares underlying this Stock Option are subject to a right of repurchase held by the Issuer, which will lapse according to the following vesting schedule: in equal monthly installments over a four-year period beginning from the August 12, 2008 vesting start date (the "Vesting Start Date"). This Stock Option is completely vested on the fourth anniversary of the Vesting Start Date.

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Remarks:

Exhibit List

Â Exhibit 24.1 - Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.