Ascent Media CORP Form 4/A January 27, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number: January 31,

response...

5. Relationship of Reporting Person(s) to

Issuer

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Expires: 2005 Estimated average burden hours per

0.5

OMB APPROVAL

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

Orr John A			Symbol Ascent Media CORP [ASC!			CMA	Λ]	(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)			Director	**	10% Owner			
ASCENT MEDIA			`	10/15/2008				X_ Officer (g	Other (specify		
CORPORATION, 12300 LIBERTY BLVD.								· · · · · · · · · · · · · · · · · · ·	below) nior Vice Presi	dent	
	(Street)		4. If Am	endment, D	ate Origina	1		6. Individual o	r Joint/Group F	Filing(Check	
	•		Ionth/Day/Year)				Applicable Line) _X_ Form filed by One Reporting Person				
ENGLEWOOD, CO 80112		10/20/2	20/2008				Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Tab	ole I - Non-l	Derivative	Secur	ities Ac	equired, Disposed	d of, or Benefic	cially Owned	
1.Title of Security (Instr. 3)	2. Transaction D (Month/Day/Yea	r) Execution any	med n Date, if Day/Year)	3. Transaction Code (Instr. 8)	4. Securit or(A) or Dis (D) (Instr. 3, 4	sposed	of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Series A Common Stock	09/17/2008			Code V	Amount	(D)	Price	3 (1)	I	By Liberty Media Corporation 401(K)	
Series A Common Stock (2)	10/15/2008			A	34,542	A	\$ 0 (2)	34,542	D	Savings Plan	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amoun Underlying Securit (Instr. 3 and 4)		
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amo Numl Share
Nonqualified Stock Option (right to buy)	\$ 23.16	10/15/2008		A	121,799		(3)	09/17/2018	Series A Common Stock	121

Reporting Owners

Reporting Owner Name / Address	Relationships						
. 9	Director	10% Owner	Officer	Other			
Orr John A ASCENT MEDIA CORPORATION 12300 LIBERTY BLVD. ENGLEWOOD, CO 80112			Senior Vice President				

Signatures

/s/ Sharon L. Meymarian, attorney-in-fact 01/27/2009

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares of the Issuer's Series A Common Stock were received in the spin-off of the Issuer from Discovery Holding Company on September 17, 2008.
- (2) Such shares of Series A common stock represent restricted shares and vest in sixteen equal quarterly installments, with the first such installment having vested effective December 17, 2008.
- (3) The options vest in sixteen equal quarterly installments, with the first such installment having vested effective December 17, 2008.

Remarks:

This Amendment to Form 4 amends and restates the Form 4 filed on October 20, 2008 to correct certain typographical errors. Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Reporting Owners 2

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