

Lutz Laurent Charles
Form 4
January 05, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Lutz Laurent Charles

(Last) (First) (Middle)

2724 WEST SUNNYSIDE
AVENUE

(Street)

CHICAGO, IL 60625

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
BEARINGPOINT INC [BGPT]

3. Date of Earliest Transaction
(Month/Day/Year)
12/31/2008

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____ Officer (give title ____X____ Other (specify
below) below)

Former Chief Legal Officer

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock ⁽¹⁾	12/31/2008		M	732 ⁽²⁾ A	\$ 0 732 ⁽²⁾	D	
Common Stock ⁽¹⁾	12/31/2008		F	216 ⁽²⁾ D	\$ 1.35 516 ⁽²⁾ ⁽²⁾	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 3)		
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Restricted Stock Units ⁽¹⁾	<u>(3)</u>	12/31/2008		M		732	<u>(2)</u>	<u>(1)</u>	<u>(4)</u>	Common Stock	732 <u>(2)</u>	<u>(4)</u>

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Lutz Laurent Charles 2724 WEST SUNNYSIDE AVENUE CHICAGO, IL 60625				Former Chief Legal Officer

Signatures

Robert K. Hahm, Attorney-in-Fact for Laurent
Charles Lutz

01/05/2009

****Signature of Reporting Person**

Date _____

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) As previously reported, on October 23, 2007, Laurent Charles Lutz was granted an award of 146,444 restricted stock units ("RSUs"). The grant was approved by the Compensation Committee of the Board of Directors of BearingPoint, Inc. (the "Company") and scheduled to vest in four equal installments of 36,611 RSUs on December 31 in each of 2007, 2008, 2009 and 2010. On December 10, 2008 a one-for-fifty reverse split of the Company's common stock became effective, reducing the number of shares of each installment to be vested to 732.22. Pursuant to Mr. Lutz's RSU Agreement dated October 23, 2007, the Company is not required to issue fractional shares. On December 31, 2008, 732 shares of the Company's common stock were issued to Mr. Lutz in settlement of his 2008 installment, of which 216 shares of common stock were withheld by the Company (as approved by the Compensation Committee) to satisfy Mr. Lutz's tax withholding obligations.

- (2) Reflects the one-for-fifty reverse stock split that became effective at 6:01 pm Eastern Time on December 10, 2008.
- (3) Each RSU represents a contingent right to receive one share of common stock of the Company or the cash equivalent.
- (4) None.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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