CENTEX CORP Form 3 July 14, 2008

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement CENTEX CORP [CTX] **Â** Richter Scott James (Month/Day/Year) 07/10/2008 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) C/O CENTEX (Check all applicable) CORPORATION, Â 2728 N. **HARWOOD** 10% Owner Director (Street) _X__ Officer Other 6. Individual or Joint/Group (give title below) (specify below) Filing(Check Applicable Line) **EVP-Ops Support, Centex Homes** _X_ Form filed by One Reporting Person DALLAS. TXÂ 75201 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 1. Title of Security 2. Amount of Securities 3. 4. Nature of Indirect Beneficial Beneficially Owned Ownership (Instr. 4) Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Â Common Stock 8,099 D Â Common Stock Units (1) 593 D Â CommonStock Units (2) 5,216 D Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 4)	2. Date Exer Expiration D (Month/Day/Year)			4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)	
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Non-Qualified Stock Option (Right to Buy)	(3)	04/01/2010	Common Stock (Par Value \$0.25)	1,000	\$ 10.7156	D	Â
Non-Qualified Stock Option (Right to Buy)	(4)	04/14/2010	Common Stock (Par Value \$0.25)	4,022	\$ 31.8364	D	Â
Non-Qualified Stock Option (Right to Buy)	(5)	05/14/2011	Common Stock (Par Value \$0.25)	8,905	\$ 45.24	D	Â
Non-Qualified Stock Option (Right to Buy)	(6)	05/12/2012	Common Stock (Par Value \$0.25)	12,700	\$ 57.36	D	Â
Non-Qualified Stock Option (Right to Buy)	(7)	05/11/2013	Common Stock (Par Value \$0.25)	3,222	\$ 55.16	D	Â
Non-Qualified Stock Option (Right to Buy)	$\hat{\mathbf{A}}$ (8)	05/10/2014	Common Stock (Par Value \$0.25)	14,298	\$ 45.53	D	Â
Non-Qualified Stock Option (Right to Buy)	(8)	05/07/2015	Common Stock (Par Value \$0.25)	37,926	\$ 22.08	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Richter Scott James C/O CENTEX CORPORATION 2728 N. HARWOOD DALLAS, TX 75201	Â	Â	EVP-Ops Support, Centex Homes	Â		

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Signatures

/s/ James R. Peacock III as attorney-in-fact for Scott J. Richter

07/14/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This amount represents the right to receive one share of Centex common stock at the time the award is paid. This award will vest on 3/31/09.
- (2) This amount represents the right to receive one share of Centex common stock at the time the award is paid. This award will vest as follows: 33 1/3% on 3/31/09, 33 1/3% on 3/31/10 and 33 1/3% on 3/31/11.
- (3) This award vested as follows: 20% on 4/1/00, 20% on 4/1/01, 20% on 4/1/02, 20% on 4/1/03 and 20% on 4/1/04.
- (4) This award vested as follows: 8.25% per quarter in fiscal 2004, 8.25% per quarter in fiscal 2005 and 8.50% per quarter in fiscal 2006.
- (5) This award vested as follows: 8.25% per quarter in fiscal 2005, 8.25% per quarter in fiscal 2006 and 8.50% per quarter in fiscal 2007.
- (6) This award vested as follows: 8.25% per quarter in fiscal 2006, 8.25% per quarter in fiscal 2007 and 8.50% per quarter in fiscal 2008.
- (7) This award vested as follows: 33 1/3% on 3/31/07 and 33 1/3% on 3/31/08 and the final 33 1/3% will vest on 3/31/09.
- (8) This award will vest as follows: 33 1/3% on 3/31/09, 33 1/3% on 3/31/10 and 33 1/3% on 3/31/11.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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