MCGEARY RODERICK C
Form 4
July 03, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
MCGEARY RODERICK C

(Last) (First) (Middle)

1676 INTERNATIONAL DRIVE

(Street)

MCLEAN, VA 22102

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
BEARINGPOINT INC [BE]

3. Date of Earliest Transaction (Month/Day/Year)
07/01/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

__X__ Director _____ 10% Owner
_____ Officer (give title below) _____ Other (specify below)
Chairman of the Board

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock (1)	07/01/2008		M		29,197	A	$ 0	205,773	D	
Common Stock (1)	07/01/2008		F		9,285	D	$ 0.79	196,488	D	
Common Stock (2)	07/01/2008		M		22,059	A	$ 0	218,547	D	
Common Stock (2)	07/01/2008		F		7,015	D	$ 0.79	211,532	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. D Sec (In
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Restricted Stock Units (1)	(3)	07/01/2008		M			29,197	(1)	(1)	Common Stock	29,197	
Restricted Stock Units (2)	(3)	07/01/2008		M			22,059	(2)	(2)	Common Stock	22,059	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MCGEARY RODERICK C 1676 INTERNATIONAL DRIVE MCLEAN, VA 22102	X		Chairman of the Board	

Signatures

Christine Chang, Attorney-in-Fact for Roderick C. McGeary	07/03/2008
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) As previously reported, on February 12, 2007, Roderick C. McGeary was granted an award of 29,197 restricted stock units ("RSUs"). These RSUs were originally scheduled to vest and settle in 25% increments on February 12 in each of 2008, 2009, 2010 and 2011. In connection with Mr. McGeary's retirement as a Company employee on December 31, 2007, the vesting of this grant was accelerated and in accordance with Section 409A of the Internal Revenue Code, settlement was deferred to July 1, 2008. On July 1, 2008, 29,197 shares of common stock of the Company were issued to Mr. McGeary, of which 9,285 shares of common stock were withheld by the Company to satisfy Mr. McGeary's tax withholding obligations.

(2) As previously reported, on September 25, 2006, Mr. McGeary was granted an award of 29,411 RSUs. Of these RSUs, 7,352 RSUs vested on January 1, 2007 and settled on December 18, 2007. An additional 7,352 RSUs were scheduled to vest on January 1 in each of 2008, 2009 and 2010. In connection with Mr. McGeary's retirement as a Company employee on December 31, 2007, the vesting of the 22,059 RSUs was accelerated and in accordance with Section 409A of the Internal Revenue Code, settlement was deferred to July 1, 2008. On July 1, 2008, 22,059 shares of common stock of the Company were issued to Mr. McGeary, of which 7,015 shares of common stock were withheld by the Company to satisfy Mr. McGeary's tax withholding obligations.

(3) Each restricted stock unit represents a contingent right to receive one share of BearingPoint, Inc. common stock or the cash equivalent on the settlement date specified in the RSU Award Notice.

(4) None.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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