

KING PHARMACEUTICALS INC

Form 5

February 14, 2008

**FORM 5****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box if  
no longer subject  
to Section 16.  
Form 4 or Form  
5 obligations  
may continue.  
See Instruction  
1(b).

Form 3 Holdings  
Reported  
Form 4  
Transactions  
Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL  
OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0362  
Expires: January 31,  
2005  
Estimated average  
burden hours per  
response... 1.0

1. Name and Address of Reporting Person \*  
ROOKER D GREGORY

(Last) (First) (Middle)

501 FIFTH STREET

(Street)

BRISTOL, TN 37620

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading  
Symbol  
KING PHARMACEUTICALS INC  
[KG]

3. Statement of Issuer's Fiscal Year Ended  
(Month/Day/Year)  
12/31/2007

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner  
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Reporting

(check applicable line)

☒ Form Filed by One Reporting Person  
☐ Form Filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	03/16/2007	Â	S4 <sup>(1)</sup>	850 D \$ 18.7278	1,350	I	By the Jason Foundation
Common Stock	03/19/2007	Â	P4	850 A \$ 19.0862	1,350	I	By the Jason Foundation
Common Stock	04/04/2007	Â	G	500 D \$ 0	30,212	D	Â

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Common Stock	05/07/2007	Â	G <sup>(2)</sup>	500	D	\$ 0	30,212	D	Â
Common Stock	05/07/2007	Â	G <sup>(2)</sup>	500	A	\$ 0	1,350	I	By the Jason Foundation
Common Stock	05/18/2007	Â	G	8,000	D	\$ 0	30,212	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 2270  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. of Derivative Securities (Instr. 5)
					(A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares		

## Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
ROOKER D GREGORY 501 FIFTH STREET BRISTOL, TN 37620	Â X Â Â Â

## Signatures

/s/ D. Gregory  
Rooker  
02/14/2008  
Date  
Signature of Reporting Person

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1)

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The sale reported was effected pursuant to a Rule 10b5-1 trading plan entered into by The Jason Foundation, a non-profit organization with which Mr. Rooker is affiliated, on November 28, 2006. The number of shares sold was previously incorrectly reported on the Form 4 filed March 20, 2007. The correct number of shares sold was 12,420.

- (2) This transaction involved a gift of securities by the reporting person to The Jason Foundation, a non-profit organization for which Mr. Rooker serves as Secretary/Treasurer.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.