

CONNECTICUT WATER SERVICE INC / CT

Form 4

November 16, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
BANCROFT PETER J

(Last) (First) (Middle)

**C/O CONNECTICUT WATER
SERVICE, INC., 93 WEST MAIN
STREET**

(Street)

CLINTON, CT 06413

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
**CONNECTICUT WATER
SERVICE INC / CT [CTWS]**

3. Date of Earliest Transaction
(Month/Day/Year)
11/14/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title ____ Other (specify
below) below)
Dir., Rates & Forecasting

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D) Price			
Common Stock	11/14/2007		M		1,164	A \$ 14.8333	23,701	D	
Common Stock	11/14/2007		M		3,033	A \$ 20.4167	23,701	D	
Common Stock	11/14/2007		S		2,400	D \$ 24.25	21,301	D	
Common Stock	11/14/2007		S		607	D \$ 24.26	20,694	D	
	11/14/2007		S		400	D \$ 24.305	20,294	D	

Common
Stock

Common Stock	11/15/2007	S	400	D	\$ 24.35	19,894	D
-----------------	------------	---	-----	---	----------	--------	---

Common Stock	11/15/2007	S	390	D	\$ 24.43	19,504	D
-----------------	------------	---	-----	---	----------	--------	---

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option Exercise	\$ 14.8333	11/14/2007		M	1,164	04/23/2004 04/23/2009	Common Stock	1,164
Stock Option Exercise	\$ 20.4167	11/15/2007		M	3,033	12/06/2004 12/06/2010	Common Stock	3,033

Reporting Owners

Reporting Owner Name / Address

Relationships

Director	10% Owner	Officer	Other
----------	-----------	---------	-------

BANCROFT PETER J
C/O CONNECTICUT WATER SERVICE, INC.
93 WEST MAIN STREET
CLINTON, CT 06413

Dir., Rates & Forecasting

Signatures

/s/ Daniel J. Menaey p/o/a for Peter J.
Bancroft

11/16/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.