Vulcan Materials CO Form 3 November 16, 2007

## FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

**SECURITIES** 

response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person \* Statement Vulcan Materials CO [VMC] A Sansone Daniel F (Month/Day/Year) 11/16/2007 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 1200 URBAN CENTER DRIVE (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) Director 10% Owner \_X\_ Form filed by One Reporting \_X\_\_ Officer \_ Other Person BIRMINGHAM, ALÂ 35242 (give title below) (specify below) Form filed by More than One SR. VP & CFO Reporting Person (City) (State) (Zip) **Table I - Non-Derivative Securities Beneficially Owned** 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership (Instr. 4) Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) D Â Common Stock 53,681 Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

 $Table\ II\ -\ Derivative\ Securities\ Beneficially\ Owned\ (\textit{e.g.},\ puts,\ calls,\ warrants,\ options,\ convertible\ securities)$ 

currently valid OMB control number.

1. Title of Derivative Security	2. Date Exercisab	le and	3. Title and A	Amount of	4.	5.	6. Nature of
(Instr. 4)	Expiration Date		Securities Underlying		Conversion	Ownership	Indirect Beneficial
	(Month/Day/Year)		Derivative Security		or Exercise	Form of	Ownership
			(Instr. 4)		Price of	Derivative	(Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	Derivative	Security:	
					Security	Direct (D)	
						or Indirect	

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				Shares		(I) (Instr. 5)	
Stock Options (Right to Buy)	02/21/1999(1)	02/12/2008	Common Stock	13,025	\$ 32.947	D	Â
Stock Options (Right to Buy)	02/11/2000(1)	02/11/2009	Common Stock	17,775	\$ 45.167	D	Â
Stock Options (Right to Buy)	02/10/2001(1)	02/10/2010	Common Stock	29,000	\$ 42.344	D	Â
Stock Options (Right to Buy)	02/09/2002(1)	02/09/2011	Common Stock	19,000	\$ 44.9	D	Â
Stock Options (Right to Buy)	02/07/2003(1)	02/07/2012	Common Stock	19,000	\$ 45.95	D	Â
Stock Options (Right to Buy)	01/01/2004(2)	02/13/2013	Common Stock	15,000	\$ 31.465	D	Â
Stock Options (Right to Buy)	01/01/2005(2)	02/12/2014	Common Stock	12,000	\$ 46.76	D	Â
Stock Options (Right to Buy)	12/08/2005(3)	12/08/2015	Common Stock	51,000	\$ 68.63	D	Â
Stock Options (Right to Buy)	01/01/2006(2)	05/13/2015	Common Stock	12,000	\$ 54.835	D	Â
Stock Options (Right to Buy)	01/01/2006(2)	02/10/2015	Common Stock	14,000	\$ 57.095	D	Â
Stock Appreciation Right	02/28/2008	02/08/2017	Common Stock	22,040	\$ 109.2	D	Â
Phantom Stock (Deferred Stock Units)	(5)	(5)	Common Stock	3,588.2 (6)	\$ <u>(7)</u>	D	Â
Performance Share Units	12/31/2007(8)	(8)	Common Stock	2,000	\$ <u>(8)</u>	D	Â
Performance Share Units	12/31/2007(8)	(8)	Common Stock	2,300	\$ <u>(8)</u>	D	Â
Performance Share Units	12/31/2009(8)	(8)	Common Stock	2,940	\$ (8)	D	Â

# **Reporting Owners**

Reporting Owner Name / Address	Relationships					
Transfer of the second	Director	10% Owner	Officer	Other		
Sansone Daniel F 1200 URBAN CENTER DRIVE BIRMINGHAM. AL 35242	Â	Â	SR. VP & CFO	Â		

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### **Signatures**

/s/ Jerry F. Perkins, Attorney-in-Fact

11/16/2007

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- **(1)** The option vests over five years in 20% increments each year on the anniversary of the grant date.
- **(2)** The option vests over five years in 20% increments each year on January 1 following the grant date.
- **(3)** The option is fully vested as of the grant date, however, the sale of underlying shares is restricted until January 1, 2009.
- Represents time-based restricted stock units ("RSUs") and performance-based performance share units ("PSUs") reported as shares of common stock. The reporting person has elected, upon the vesting thereof, to defer the receipt of these shares under the terms of the **(4)** Company's Executive Deferred Compensation Plan.
- The units are to be settled in Vulcan common stock in the year following the year of retirement of the reporting person. **(5)**
- Includes 2,892 PSUs previously inadvertently reported under Table I. **(6)**
- **(7)** Convertible on a one-for-one basis.
  - Performance Share Units vest at December 31 following a three-year award period. At the end of the award period, the Compensation Committee determines the payment amount based on Company performance. The payment is made 100% in stock on a payment date
- (8) determined by the Compensation Committee. The fair market value of the award is not determinable until the payment date.

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#### Remarks:

Common stock and derivative securities of Legacy Vulcan Corp. (formerly named Vulcan Materials C

#### Exhibit List

#### Exhibit 24 - Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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