METROPCS COMMUNICATIONS INC Form 3 March 07, 2007 FORM 3 UNITED STATES SECU Wa

V 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number: 3235-0104 Expires: January 31, 2005 Estimated average burden hours per response... 0.5

(Print or Type Responses)

| 1. Name and Address of Reporting Person <u>*</u> Stachiw Mark Atkerson | | | 2. Date of Event RequiringStatement(Month/Day/Year) | | 3. Issuer Name and Ticker or Trading Symbol METROPCS COMMUNICATIONS INC [NONE] | | | |
|---|----------------|----------|---|--|---|--|--|---|
| (Last) (Fi | irst) | (Middle) | 03/05/2007 | | 4. Relationship of Reporting Person(s) to Issuer | | 5. If Amendment, Date Original Filed(Month/Day/Year) | |
| 8144 WALNUT LANE, SUITE | | | | (Check all applicable) | | | | |
| (St DALLAS, TX | reet) 75231 | | | | Director X Officer (give title below SVP/General | 10% (Other) (specify belo Counsel/Secr | ow) | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person |
| (City) (St | tate) | (Zip) | 7 | Fable I - N | on-Derivati | ive Securiti | es Bei | neficially Owned |
| 1.Title of Security (Instr. 4) | | | | 2. Amount of Beneficially (Instr. 4) | | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nat Owne (Instr. | |
| Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02) | | | | | | | | |
| Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. | | | | | | | | |
| Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | |

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | | 3. Title and Amount of Securities Underlying Derivative Security | | 4. Conversion or Exercise | 5. Ownership Form of | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|--|--------------------|--|----------------------------------|------------------------------------|---|---|
| | Date Exercisable | Expiration Date | (Instr. 4) Title | Amount or Number of Shares | Price of Derivative Security | Derivative Security: Direct (D) or Indirect (I) | |

(T (F)

| | | | | | | (Instr. 5) | |
|-----------------------------|--------|------------|-----------------|---------|----------|------------|---|
| Stock Option (right to buy) | (1)(2) | 10/12/2014 | Common Stock | 40,000 | \$ 16.41 | D | Â |
| Stock Option (right to buy) | (2)(3) | 09/21/2015 | Common Stock | 40,000 | \$ 21.46 | D | Â |
| Stock Option (right to buy) | (4) | 12/30/2015 | Common Stock | 11,072 | \$ 21.46 | D | Â |
| Stock Option (right to buy) | (2)(5) | 03/14/2016 | Common Stock | 26,300 | \$ 21.46 | D | Â |
| Stock Option (right to buy) | (2)(6) | 12/22/2016 | Common Stock | 150,000 | \$ 34 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|---|---------------|-----------|-------------------------------|-------|--|--|
| | Director | 10% Owner | Officer | Other | | |
| Stachiw Mark Atkerson 8144 WALNUT HILL LANE SUITE 800 DALLAS, TX 75231 | Â | Â | SVP/General Counsel/Secretary | Â | | |
| Signatures | | | | | | |

| /s/ Mark A. Stachiw | 03/05/2007 | | |
|--|------------|--|--|
| <u>**</u> Signature of Reporting Person | Date | | |

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option was granted on October 12, 2004 and was repriced from \$11.92 to \$16.41 on December 28, 2005.

This option vests over a period of four years as follows: twenty-five percent (25%) of the option vests on the first anniversary of service

- beginning on the "Vesting Commencement Date" (as defined in the Employee Non-Qualified Option Grant Agreement). The remainder (2) vests upon the reporting person's completion of each additional month of service, in a series of thirty-six (36) successive, equal monthly installments beginning with the first anniversary of the Vesting Commencement Date.
- (3) This option was granted on September 21, 2005.
- This option was granted on December 30, 2005. The option vested over a one-year period as follows: fifty percent (50%) of the (4) underlying shares vested on January 1, 2006 and the remaining fifty percent (50%) of the underlying shares vested on January 1, 2007.
- This option was granted on March 14, 2006. (5)
- (6) This option was granted on December 22, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.