

ROOKER D GREGORY

Form 4

February 14, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
ROOKER D GREGORY

2. Issuer Name **and** Ticker or Trading
Symbol
KING PHARMACEUTICALS INC
[KG]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
10/02/2006

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

C/O KING PHARMACEUTICALS,
INC., 501 FIFTH STREET

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

BRISTOL, TN 37620

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	10/02/2006		G ⁽¹⁾	V 885 D \$ 0	11,535	I	By the Jason Foundation
Common Stock	10/17/2006		G	V 347 D \$ 0	35,845	D	
Common Stock	01/17/2007		G	V 575 D \$ 0	35,270	D	
Common Stock	01/26/2007		G ⁽²⁾	V 575 D \$ 0	34,695	D	
Common Stock	01/26/2007		G ⁽²⁾	V 575 A \$ 0	12,110	I	By The Jason

Common Stock	02/02/2007	G ⁽²⁾	V	500	D	\$ 0	34,195	D	Foundation
Common Stock	02/02/2007	G ⁽²⁾	V	500	A	\$ 0	12,610	I	By The Jason Foundation
Common Stock	02/09/2007	G ⁽¹⁾	V	550	D	\$ 0	12,060	I	By The Jason Foundation
Common Stock	02/09/2007	G ⁽¹⁾	V	490	D	\$ 0	11,570	I	By The Jason Foundation

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Transaction (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
ROOKER D GREGORY C/O KING PHARMACEUTICALS, INC. 501 FIFTH STREET BRISTOL, TN 37620	X

Signatures

/s/ D. Gregory
Rooker

02/13/2007

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This transaction involved a gift of securities by The Jason Foundation, a non-profit organization for which Mr. Rooker serves as Secretary/Treasurer.
- (2) This transaction involved a gift of securities by the reporting person to The Jason Foundation, a non-profit organization for which Mr. Rooker serves as Secretary/Treasurer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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