Binion Jack B Form 4 August 25, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person <u>*</u> Binion Jack B

2. Issuer Name **and** Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

(Last) (First) (Middle)

(Street)

WYNN RESORTS LTD [WYNN]

(Check all applicable)

Chairman, Wynn Int'l Marketing

OMB

Number:

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OMB APPROVAL

3235-0287

January 31,

2005

0.5

C/O WYNN RESORTS, LIMITED, 3131 LAS VEGAS 3. Date of Earliest Transaction (Month/Day/Year)

(Month/Day/Year) 08/23/2006

_____ Director _____ 10% Owner _____ Officer (give title _____ Other (specify below)

BOULEVARD, SOUTH

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person ___ Form filed by More than One Reporting

Person

LAS VEGAS, NV 89109

(City)	(State)	(Zip) Tabl	e I - Non-I	Derivative	Secur	ities Acqu	ired, Disposed of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	4. Securities Acquired action(A) or Disposed of (D) (Instr. 3, 4 and 5) 8)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock, par value \$0.01	08/23/2006		Code V P(1)	Amount 1,200	(D)	Price \$ 73.9	2,452,434	D	
Common Stock, par value \$0.01	08/23/2006		P <u>(1)</u>	300	A	\$ 73.91	2,452,734	D	
Common Stock, par value \$0.01	08/23/2006		P(1)	100	A	\$ 73.93	2,452,834	D	
Common	08/23/2006		P(1)	2,777	A	\$	2,455,611	D	

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Stock, par value \$0.01					73.94		
Common Stock, par value \$0.01	08/23/2006	P(1)	400	A	\$ 73.98	2,456,011	D
Common Stock, par value \$0.01	08/23/2006	P(1)	700	A	\$ 73.99	2,456,711	D
Common Stock, par value \$0.01	08/23/2006	P(1)	12,323	A	\$ 74	2,469,034	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

9. Nu Deriv Secu Bene Own Follo Repo Trans (Insti

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Tit.	le and	8. Price of	
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transac	tionNumber	Expiration D	ate	Amou	ınt of	Derivative	į
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	rlying	Security	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8) Derivative	e		Secur	ities	(Instr. 5)	Ī
	Derivative				Securities			(Instr.	. 3 and 4)		•
	Security				Acquired						1
					(A) or						Į
					Disposed						
					of (D)						
					(Instr. 3,						
					4, and 5)						
									Amount		
									or		
						Date	Expiration	Title	Number		
						Exercisable	Date	11110	of		
				Code '	V (A) (D)				Shares		
				Code	, (11) (D)				Dilaics		

Reporting Owners

Reporting Owner Name / Address	Relationships						
coporting of more remove records	Director	10% Owner	Officer	Other			
Binion Jack B C/O WYNN RESORTS, LIMITED 3131 LAS VEGAS BOULEVARD, SOUTH LAS VEGAS, NV 89109			Chairman, Wynn Int'l Marketing				

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Signatures

/s/ Kevin Tourek, as Attorney-in-Fact for Jack B.
Binion 08/25/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were purchased pursuant to a trading plan that was entered into on August 23, 2006 and is intended to comply with Rule 10b5-1 of the Securities and Exchange Act of 1934, as amended.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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