## Edgar Filing: SM&A - Form 4

SM&A

Form 4												
May 23, 200	_								OMB A	PPROVAL		
FORM	UNITEDS	TATES		ITIES Al hington,			NGE (	COMMISSION		3235-0287		
Check the	ter					Expires:	January 31,					
subject to Section 1 Form 4 o	if no longer subject to Section 16. Form 4 or								Estimated average burden hours per response 0.5			
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940												
(Print or Type I	Responses)											
BEAUDRY BENNETT C Symbol Issuer						-	ationship of Reporting Person(s) to					
(Last)						(Chec	ck all applicable)					
4695 MACARTHUR COURT, 8TH 05/19/200 FLOOR					2005 <u>—</u> Officer (give below)					e title 10% Owner X Other (specify below) President and COO		
Filed(Mont				h/Day/Year) Applicable Line) _X_ Form filed by				Joint/Group Filing(Check / One Reporting Person More than One Reporting				
NEWPORT BEACH, CA 92660     Point filed by W       (City)     (State)     (Zip)       Table I - Non-Derivative Securities Acquired, Disposed of							6 D 6 . t .					
1.Title of Security (Instr. 3)		ransaction Date2A. Deemed3.4. Securities Acquirednth/Day/Year)Execution Date, if anyTransaction(A) or Disposed of Code(D) (Month/Day/Year)(Month/Day/Year)(Instr. 8)(Instr. 3, 4 and 5)				d of	5. Amount of Securities6. Ownership Form: Direct7. Nature IndirectBeneficially Owned(D) orBenefic BeneficOwnedIndirect (I)Owners Following (Instr. 4)(Instr. 4)ReportedTransaction(s)Indirect (I)					
				Code V	Amount	or (D)	Price	(Instr. 3 and 4)				
Common Stock	05/19/2005			S	600	D	\$ 8.44	51,400	D			
Common Stock	05/19/2005			S	4,300	D	\$ 8.45	47,100	D			
Common Stock	05/19/2005			S	5,600	D	\$ 8.46	41,500	D			
Common Stock	05/19/2005			S	1,500	D	\$ 8.47	40,000	D			
Common Stock	05/19/2005			S	600	D	\$ 8.49	39,400	D			

## Edgar Filing: SM&A - Form 4

Common Stock	05/20/2005	S	200	D	\$ 8.45 39,200	D
Common Stock	05/20/2005	S	300	D	\$ 8.46 38,900	D
Common Stock	05/20/2005	S	600	D	\$ 8.47 38,300	D
Common Stock	05/20/2005	S	800	D	\$ 37,500 <u>(1)</u>	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	5	ate	Secur	ınt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
BEAUDRY BENNETT C 4695 MACARTHUR COURT 8TH FLOOR NEWPORT BEACH, CA 92660				Fmr President and COO			
Signatures							
/s/ Irma Y. Eggert, Power of Attorney		05/23/2005					
**Signature of Reporting Person		Date					

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This represents vested and exercisable non-qualified options which, if not exercised, will expire on July 29, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.