

CERNER CORP /MO/
Form 5
February 16, 2005

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
VALENTINE MIKE

2. Issuer Name and Ticker or Trading Symbol
CERNER CORP /MO/ [CERN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

2800 ROCKCREEK PARKWAY

(Street)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
01/01/2005

____ Director _____ 10% Owner
____ Officer (give title below) Other (specify below)
Cerner Mid-America President

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting (check applicable line)

KANSAS CITY, MO 64117

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|--|--|---|
| | | | | (A) or (D) Amount Price | | | |
| Common Stock | 04/16/2004 | Â | P | 78.4 ⁽¹⁾ A \$ 45.47 | 676.4 | I | By Trust |
| Common Stock | 03/31/2004 | Â | P | 77.525 ⁽²⁾ A \$ 38.4115 | 999.236 | I | by Managed Account |
| Common Stock | 06/30/2004 | Â | P | 24.445 ⁽²⁾ A \$ 37.893 | 1,023.681 | I | by Managed Account |

| | | | | | | | | | |
|--------------|------------|---|---|---------------|---|------------|-----------|---|--------------------------|
| Common Stock | 09/30/2004 | Â | P | 28.664 (2) | A | \$ 36.771 | 1,052.345 | I | by Managed Account |
| Common Stock | 12/31/2004 | Â | P | 28.284 (2) | A | \$ 45.1945 | 1,080.629 | I | by Managed Account |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. of D |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---------|
| | | | | | (A) (D) | Date Exercisable Expiration Date | Title | Amount or Number of Shares | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|------------------------------|
| | Director | 10% Owner | Officer | Other |
| VALENTINE MIKE 2800 ROCKCREEK PARKWAY KANSAS CITY, MO 64117 | Â | Â | Â | Cerner Mid-America President |

Signatures

/s/Mike Valentine 02/15/2005

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares purchased through the issuer's 401(k) trust between January 6, 2004 and April 16, 2004, at prices ranging from \$38.40 to \$46.80 per share.

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- (2) Represents shares purchased through the employee stock purchase plan. Shares are purchased at a 15% discount on the last day of the purchase period.

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