**BUSBY H MAC** 

Form 3

November 19, 2004

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB APPROVAL** 

**OMB** Number:

3235-0104

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response...

**SECURITIES** 

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*

BUSBY H MAC

(Last) (First)

3852 ALEMEDA PLACE

(Middle)

Statement (Month/Day/Year)

11/17/2004

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

PLANET POLYMER TECHNOLOGIES INC [POLY]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

(Check all applicable)

\_X\_\_ Director 10% Owner Officer Other (give title below) (specify below)

6. Individual or Joint/Group

Filing(Check Applicable Line) \_X\_ Form filed by One Reporting Person

Form filed by More than One Reporting Person

SAN DIEGO, CAÂ 92103

(City) (State) (Zip)

(Street)

1. Title of Security (Instr. 4)

Table I - Non-Derivative Securities Beneficially Owned

2. Amount of Securities Beneficially Owned

(Instr. 4)

(I) (Instr. 5)

Ownership Form: Direct (D)

4. Nature of Indirect Beneficial Ownership (Instr. 5)

or Indirect

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

currently valid OMB control number.

SEC 1473 (7-02)

4.

Price of

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Title

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

Expiration Date

3. Title and Amount of Securities Underlying Derivative Security

(Instr. 4)

Amount or Number of Shares

5. Conversion or Exercise

Ownership Form of Derivative (Instr. 5) Security:

6. Nature of Indirect Beneficial Ownership

Derivative Security Direct (D) or Indirect

(I) (Instr. 5)

Exercisable Date

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common stock option  $\frac{11}{17/2005} \frac{11}{17/2009} \frac{\text{common}}{\text{stock}} \frac{25,000}{10.05} + \frac{10.05}{10.05} = \frac{10.05}$ 

## **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

**BUSBY H MAC** 

3852 ALEMEDA PLACE  $\hat{A} X \hat{A} \hat{A} \hat{A}$ 

SAN DIEGO, CAÂ 92103

## **Signatures**

/hmb/ 11/19/2004

\*\*Signature of Date

Reporting Person

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).