

Cline Darren S  
Form 4  
June 14, 2018

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
Expires: January 31,  
2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Cline Darren S

2. Issuer Name **and** Ticker or Trading  
Symbol  
SEATTLE GENETICS INC /WA  
[SGEN]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)  
21823 30TH DRIVE SE  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
06/12/2018

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_X\_\_ Officer (give title \_\_\_\_ Other (specify  
below) below)  
EVP, Commercial

BOTHELL, WA 98021

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_X\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	06/12/2018		M		892	A	\$ 16.41	72,723	D
Common Stock	06/12/2018		S		892	D	\$ 69	71,831	D
Common Stock	06/12/2018		M		268	A	\$ 15.46	72,099	D
Common Stock	06/12/2018		S		268	D	\$ 69	71,831	D
Common Stock	06/12/2018		M		926	A	\$ 26.1	72,757	D

Edgar Filing: Cline Darren S - Form 4

Common Stock	06/12/2018	S	926	D	\$ 69	71,831	D
Common Stock	06/12/2018	M	8,000	A	\$ 31.37	79,831	D
Common Stock	06/12/2018	S	8,000	D	\$ 69	71,831	D
Common Stock	06/12/2018	S	718	D	\$ 68.9	71,113	D
Common Stock	06/12/2018	S	1,250	D	\$ 69.027	69,863	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 15.46	06/12/2018		M	268	<u>(1)</u> 08/24/2021	Common Stock 268
Non-Qualified Stock Option (right to buy)	\$ 16.41	06/12/2018		M	892	<u>(2)</u> 10/29/2020	Common Stock 892
Non-Qualified Stock Option (right to buy)	\$ 26.1	06/12/2018		M	926	<u>(3)</u> 08/20/2022	Common Stock 926
Non-Qualified Stock Option (right to buy)	\$ 31.37	06/12/2018		M	8,000	<u>(4)</u> 02/03/2025	Common Stock 8,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Cline Darren S 21823 30TH DRIVE SE BOTHELL, WA 98021			EVP, Commercial	

## Signatures

/s/ Jean Liu                      06/14/2018

\_\_\_\_Signature of                      Date  
Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares vested at a rate of 25% on 8/24/12 and monthly thereafter until all the shares were fully vested on 8/24/15.
- (2) Shares vested at a rate of 25% on 10/29/11 and monthly thereafter until all the shares were fully vested on 10/29/14.
- (3) Shares vested at a rate of 25% on 8/20/13 and monthly thereafter until all shares were fully vested on 8/20/16.
- (4) Shares shall vest at a rate of 25% on 2/03/2016 and monthly thereafter until all the shares are fully vested on 2/03/2019.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.