

SIMPSON TODD E

Form 4

August 27, 2012

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
SIMPSON TODD E

2. Issuer Name **and** Ticker or Trading
Symbol
SEATTLE GENETICS INC /WA
[SGEN]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
21823 30TH DRIVE SE
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
08/24/2012

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)
Chief Financial Officer

BOTHELL, WA 98021

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	08/24/2012		M	14,000 A	\$ 10.29	84,762	D
Common Stock	08/24/2012		S ⁽¹⁾	14,000 D	\$ 26.97	70,762 ⁽²⁾	D
Common Stock	08/27/2012		M	17,874 A	\$ 10.29	88,636	D
Common Stock	08/27/2012		S ⁽¹⁾	17,874 D	\$ 26.97	70,762 ⁽²⁾	D
Common Stock	08/27/2012		M	13,126 A	\$ 11.09	83,888	D

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Common Stock 08/27/2012 S⁽¹⁾ 13,126 D \$ 26.97 70,762 ⁽²⁾ D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 10.29	08/24/2012		M	14,000	⁽³⁾ 08/28/2017	Common Stock	14,000
Non-Qualified Stock Option (right to buy)	\$ 10.29	08/27/2012		M	17,874	⁽³⁾ 08/28/2017	Common Stock	17,874
Non-Qualified Stock Option (right to buy)	\$ 11.09	08/27/2012		M	13,126	⁽⁴⁾ 08/27/2018	Common Stock	13,126

Reporting Owners

Reporting Owner Name / Address	Relationships
SIMPSON TODD E 21823 30TH DRIVE SE BOTHELL, WA 98021	Director 10% Owner Officer Other Chief Financial Officer

Signatures

Todd E. Simpson 08/27/2012

 Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by Mr. Simpson on June 15, 2012.
- (2) Amount of securities beneficially owned following reported transactions includes 41,220 Restricted Stock Units subject to vesting.
- (3) Shares shall vest at a rate of 25% on 8/28/08 and monthly thereafter until all the shares are fully vested on 8/28/11.
- (4) Shares shall vest at a rate of 25% on 8/27/09 and monthly thereafter until all the shares are fully vested on 8/27/12.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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