ORACLE CORP /DE/

Form 4

October 12, 2004

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

OMB APPROVAL

3235-0287

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if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * **ELLISON LAWRENCE JOSEPH**

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

(Check all applicable)

Chief Executive Officer

Issuer

below)

(Middle)

ORACLE CORP /DE/ [ORCL]

(Last) (First) 3. Date of Earliest Transaction (Month/Day/Year)

X Director _X__ Officer (give title

_X__ 10% Owner __ Other (specify

C/O DELPHI ASSET MGMT CORPORATION, 6005 PLUMAS STREET, SUITE 202

(Street)

4. If Amendment, Date Original

10/08/2004

6. Individual or Joint/Group Filing(Check

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

RENO, NV 89509

(City)	(State)	(Zip) Tal	ble I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) our Disposed of (D) (Instr. 3, 4 and 5) (A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code V	Amount	(D)	Price	(Instr. 3 and 4)	(Instr. 4)				
Common Stock	10/08/2004		S	25,000 (1)	D	\$ 12.06	1,253,334,580	D				
Common Stock	10/08/2004		S	37,500 (1)	D	\$ 12.08	1,253,297,080	D				
Common Stock	10/08/2004		S	25,000 (1)	D	\$ 12.09	1,253,272,080	D				
Common Stock	10/08/2004		S	75,000 (1)	D	\$ 12.1	1,253,197,080	D				
Common Stock	10/08/2004		S	62,500 (1)	D	\$ 12.11	1,253,134,580	D				

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Common Stock	10/08/2004	S	25,000 (1)	D	\$ 12.13	1,253,109,580	D	
Common Stock	10/08/2004	S	50,000 (1)	D	\$ 12.17	1,253,059,580	D	
Common Stock	10/08/2004	S	25,000 (1)	D	\$ 12.2	1,253,034,580	D	
Common Stock	10/08/2004	S	100,000 (1)	D	\$ 12.21	1,252,934,580	D	
Common Stock	10/08/2004	S	25,000 (1)	D	\$ 12.25	1,252,909,580	D	
Common Stock	10/08/2004	S	50,000 (1)	D	\$ 12.29	1,252,859,580	D	
Common Stock	10/08/2004	S	75,000 (1)	D	\$ 12.32	1,252,784,580	D	
Common Stock	10/08/2004	S	25,000 (1)	D	\$ 12.33	1,252,759,580	D	
Common Stock	10/08/2004	S	75,000 (1)	D	\$ 12.34	1,252,684,580	D	
Common Stock	10/08/2004	S	87,500 (1)	D	\$ 12.35	1,252,597,080	D	
Common Stock	10/08/2004	S	125,000 (1)	D	\$ 12.36	1,252,472,080	D	
Common Stock	10/08/2004	S	25,000 (1)	D	\$ 12.37	1,252,447,080	D	
Common Stock	10/08/2004	S	50,000 (1)	D	\$ 12.38	1,252,397,080	D	
Common Stock	10/08/2004	S	12,500 (1)	D	\$ 12.4	1,252,384,580	D	
Common Stock	10/08/2004	S	12,500 (1)	D	\$ 12.41	1,252,372,080	D	
Common Stock	10/08/2004	S	12,500 (1)	D	\$ 12.45	1,252,359,580	D	
Common Stock						911,744	I	by Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

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1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)		4. Transaction	5. orNumber	6. Date Exerc Expiration D		7. Title a		8. Price of Derivative	9. Nu Deriv
Security (Instr. 3)	or Exercise Price of Derivative Security	(any (Month/Day/Year)	Code (Instr. 8)	of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/		Underly Securitic (Instr. 3	ring es	Security (Instr. 5)	Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title N	lumber		

Reporting Owners

Reporting Owner Name / Address	Relationships						
reporting owner runter runters	Director	10% Owner	Officer	Other			
ELLISON LAWRENCE JOSEPH C/O DELPHI ASSET MGMT CORPORATION 6005 PLUMAS STREET, SUITE 202 RENO, NV 89509	X	X	Chief Executive Officer				

Signatures

/s/Barbara R. Wallace by Barbara R. Wallace, Attorney in Fact for Lawrence J. Ellison (POA filed 10/4/02)

10/12/2004

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Sale of shares pursuant to Rule 10b5-1 Plan adopted on January 30, 2004

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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