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ROBERTS GEORGE

Form 4

April 29, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

- [] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.
- 1. Name and Address of Reporting Person(s) Roberts, George J.

c/o Delphi Asset Mgmt Corp.

6005 Plumas St., #202, Reno, NV 89509

(775) 689 3456; stock_us@oracle.com

- 2. Issuer Name and Ticker or Trading Symbol Oracle Corporation (ORCL)
- 3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)
- 4. Statement for Month/Year 04/25/03
- 5. If Amendment, Date of Original (Month/Year)
- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 - [] Director [] 10% Owner
 - [X] Officer (give title below) [] Other (specify below)

Executive Vice President,

North American Sales

- 7. Individual or Joint/Group Filing (Check Applicable Line)
 - [X] Form filed by One Reporting Person
 - [] Form filed by More than One Reporting Person

| | | | - | - | | | |
|----------------------|-----------|----------|-----------------------------|----------|-----------------|--------|----------|
| 1) Title of Security | 2)Trans- | 3.Trans- | s- 4.Securities Acquired(A) | | 5) Amount of | 6) | 7)Nature |
| | action | action | or Dispose | d of (D) | Securities | | Indirect |
| | Date | Code | | A or D | Beneficially | D or I | Benefici |
| | (Month/ | | | | Owned Following | | Ownershi |
| | Day/Year) | Code V | Amount | Price | Reported Transa | ction | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |

| Common | Stock | 04/25/03 | M | 250,000 | A | \$6.0469 | | |
|--------|-------|----------|---|---------|---|-----------|--------|---|
| Common | Stock | 04/25/03 | S | 186,280 | D | \$11.9000 | | |
| Common | Stock | 04/25/03 | S | 63,720 | D | \$12.0000 | 13,153 | D |

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Table II (PART 1) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1

| 1)Title of Derivative Security | or Exercise Price of | 3)Trans- action Date | 4)Trans- action Code | 5) Number of Derivative Securities Acquired (A) or Disposed of (D) | | , |
|-----------------------------------|-------------------------|----------------------------|----------------------------|--|---|-------------|
| | Derivative Security | | Code V | A | D | Exercisable |
| | | | | | | |

Non-Qual Stock Option \$6.0469 04/25/03 M (right to buy)

250,000 (1)

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Table II (PART 2) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1

1) Title of Derivative 3) Trans- 7) Title and Amount 8) Price 9) Number of 10) 11) Nature of Security action of Underlying of Deri- Derivative Indirect

Date Securities vative Securities D Beneficial

Amount or Security Beneficially or Ownership

Number of Owned Following I

Title Shares Reported Trans

Non-Qual Stock Option 04/25/03 Common Stock 250,000 500,000 D

(right to buy)

SIGNATURE OF REPORTING PERSON /s/George J. Roberts

Name: George J. Roberts

Date: 4/28/03