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ARENA PHARMACEUTICALS INC Form 3 December 20, 2007 UNITED STATES SECURITIES AND EXCHANGE COMMISSION FORM 3 Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

DRIVE

(City)

(Instr. 4)

 WOODS RANDALL E (Month/Day/Year) 12/11/2007 (Last) (First) (Middle) 4. Relationship of Reporting Person(s) to Issuer C/O ARENA (Check all applicable) PHARMACEUTICALS, INC.. 6166 NANCY RIDGE

(Street)

SAN DIEGO, CAÂ 92121

(State)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security | 2. Date Exercisable and | 3. Title and Amount of | 4. | 5. | 6. Nature of Indirect |
|---------------------------------|-------------------------|------------------------|-------------|------------|-----------------------------------------|
| (Instr. 4) | Expiration Date | Securities Underlying | Conversion | Ownership | Beneficial Ownership |
| | (Month/Day/Year) | Derivative Security | or Exercise | Form of | (Instr. 5) |
| | | (Instr. 4) | Price of | Derivative | |
| | | | Derivative | Security: | |

SEC 1473 (7-02)

Table I - Non-Derivative Securities Beneficially Owned

Ownership

Form: Direct (D) or Indirect (I) (Instr. 5)

Officer Other (give title below) (specify below)

3.

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One

10% Owner _X_ Director

Reporting Person

4. Nature of Indirect Beneficial

Ownership

(Instr. 5)

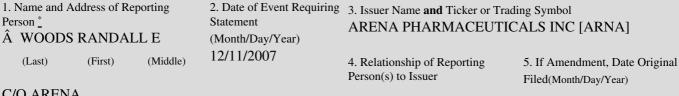
OMB APPROVAL

OMB 3235-0104 Number: January 31, Expires: 2005 Estimated average burden hours per response... 0.5

2. Amount of Securities Beneficially Owned (Instr. 4)

1. Title of Security

(Zip)



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| Date | Expiration | Title | Amount or | Security | Direct (D) |
|-------------|------------|-------|-----------|----------|-------------|
| Exercisable | Date | | Number of | | or Indirect |
| | | | Shares | | (I) |
| | | | | | (Instr. 5) |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|-----------------------------------------------------------------------------------------------------|---------------|-----------|---------|-------|
| 1. 8. | Director | 10% Owner | Officer | Other |
| WOODS RANDALL E C/O ARENA PHARMACEUTICALS, INC. 6166 NANCY RIDGE DRIVE SAN DIEGO, CA 92121 | ÂX | Â | Â | Â |
| Signatures | | | | |
| Adam S. Chinnock, as 1 Attorney-in-Fact | 2/20/2007 | 7 | | |
| **Signature of Reporting Person | Date | | | |

Explanation of Responses:

No securities are beneficially owned

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.