

GLOBAL POWER EQUIPMENT GROUP INC/
Form SC 13G
August 15, 2006

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

SCHEDULE 13G
(Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT
TO RULES 13d-1(b) (c), AND (d) AND AMENDMENTS THERETO FILED
PURSUANT TO RULE 13d-2 (b)

(Amendment No.)

Global Power Equipment Group Inc.

(Name of Issuer)

Common Stock, \$0.01 par value

(Title of Class of Securities)

37941P108

(CUSIP Number)

August 10, 2006

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this
Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

(1) The remainder of this cover page shall be filled out for a reporting
person's initial filing on this form with respect to the subject class of
securities, and for any subsequent amendment containing information which
would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be
deemed to be "filed" for the purpose of Section 18 of the Securities Exchange
Act of 1934 or otherwise subject to the liabilities of that section of the Act
but shall be subject to all other provisions of the Act (however, see the
Notes).

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CUSIP No. 37941P108

1. NAME OF REPORTING PERSONS
I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

Conus Partners, Inc.

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a)
(b)

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

New York Corporation

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

5. SOLE VOTING POWER
0

6. SHARED VOTING POWER
2,465,000

7. SOLE DISPOSITIVE POWER
0

8. SHARED DISPOSITIVE POWER
2,465,000

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
2,465,000

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9
5.23%

12. TYPE OF REPORTING PERSON*

CO

*SEE INSTRUCTIONS BEFORE FILLING OUT!

CUSIP No.

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37941P108

1. NAME OF REPORTING PERSONS
I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

Andrew Zacks
 2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a)
(b)
 3. SEC USE ONLY
 4. CITIZENSHIP OR PLACE OF ORGANIZATION

United States of America
- NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH
5. SOLE VOTING POWER
0
 6. SHARED VOTING POWER
2,465,000
 7. SOLE DISPOSITIVE POWER
0
 8. SHARED DISPOSITIVE POWER
2,465,000
 9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
2,465,000
 10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*
 11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9
5.23%
 12. TYPE OF REPORTING PERSON*

IN

*SEE INSTRUCTIONS BEFORE FILLING OUT!

CUSIP No.
37941P108

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Item 1(a). Name of Issuer:

Global Power Equipment Group Inc.

Item 1(b). Address of Issuer's Principal Executive Offices:

6120 South Yale, Suite 1480, Tulsa, Oklahoma 74136

Item 2(a). Name of Person Filing:

Conus Partners, Inc.; Andrew Zacks

Item 2(b). Address of Principal Business Office, or if None, Residence:

Fifty Rockefeller Plaza, 2nd Floor, New York, New York 10020

Item 2(c). Citizenship:

New York Corporation; United States of America

Item 2(d). Title of Class of Securities:

Common Stock, \$0.01 par value

Item 2(e). CUSIP Number:

37941P108

Item 3. If This Statement is Filed Pursuant to Rule 13d-1(b), or 13d-2(b) or (c), Check Whether the Person Filing is a:

- (a) Broker or dealer registered under Section 15 of the Exchange Act.
- (b) Bank as defined in Section 3(a)(6) of the Exchange Act.
- (c) Insurance company as defined in Section 3(a)(19) of the Exchange Act.
- (d) Investment company registered under Section 8 of the Investment Company Act.
- (e) An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E);
- (f) An employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F);

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- (g) A parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G);
- (h) A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act;
- (i) A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act;
- (j) Group, in accordance with Rule 13d-1(b)(1)(ii)(J).

Item 4. Ownership.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a) Amount beneficially owned:

2,465,000

(b) Percent of class:

5.23%

(c) Number of shares as to which such person has:

(i) Sole power to vote or to direct the vote
0

(ii) Shared power to vote or to direct the vote
2,465,000

(iii) Sole power to dispose or to direct the disposition of
0

(iv) Shared power to dispose or to direct the disposition of
2,465,000

Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities check the following [].

N/A

Item 6. Ownership of More Than Five Percent on Behalf of Another Person.

If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, such

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securities, a statement to that effect should be included in response to this item and, if such interest relates to more than five percent of the class, such person should be identified. A listing of the shareholders of an investment company registered under the Investment Company Act of 1940 or the beneficiaries of employee benefit plan, pension fund or endowment fund is not required.

N/A

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

If a parent holding company or Control person has filed this schedule, pursuant to Rule 13d-1(b)(1)(ii)(G), so indicate under Item 3(g) and attach an exhibit stating the identity and the Item 3 classification of the relevant subsidiary. If a parent holding company or control person has filed this schedule pursuant to Rule 13d-1(c) or Rule 13d-1(d), attach an exhibit stating the identification of the relevant subsidiary.

N/A

Item 8. Identification and Classification of Members of the Group.

If a group has filed this schedule pursuant to s.240.13d-1(b)(1)(ii)(J), so indicate under Item 3(j) and attach an exhibit stating the identity and Item 3 classification of each member of the group. If a group has filed this schedule pursuant to s.240.13d-1(c) or s.240.13d-1(d), attach an exhibit stating the identity of each member of the group.

N/A

Item 9. Notice of Dissolution of Group.

Notice of dissolution of a group may be furnished as an exhibit stating the date of the dissolution and that all further filings with respect to transactions in the security reported on will be filed, if required, by members of the group, in their individual capacity. See Item 5.

N/A

Item 10. Certifications.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having such purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I

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certify that the information set forth in this statement is true, complete and correct.

August 16, 2006

(Date)

/s/ Conus Partners, Inc.*

(Signature)

By: /s/ Andrew Zacks

Signature

Andrew Zacks/Managing Director

(Name/Title)

/s/ Andrew Zacks*

Signature

Andrew Zacks

(Name/Title)

* The Reporting Persons disclaim beneficial ownership in the Common Stock, except to the extent of his or its pecuniary interest therein.

The original statement shall be signed by each person on whose behalf the statement is filed or his authorized representative. If the statement is signed on behalf of a person by his authorized representative other than an executive officer or general partner of the filing person, evidence of the representative's authority to sign on behalf of such person shall be filed with this statement, provided, however, that a power of attorney, for this purpose which is already on file with the Commission may be incorporated by reference. The name and any title of each person who signs the statement shall be typed or printed beneath his signature.

Note. Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7 for other parties for whom copies are to be sent.

Attention. Intentional misstatements or omissions of fact constitute federal criminal violations (see 18 U.S.C. 1001).

Exhibit A

AGREEMENT

The undersigned agree that this Schedule 13G dated August 16, 2006 relating to the Common Stock, \$0.01 par value, of Global Power Equipment Group Inc., shall be filed on behalf of the undersigned.

/s/ Conus Partners, Inc.

(Signature)

By: /s/ Andrew Zacks

Signature

Andrew Zacks/Managing Director

(Name/Title)

/s/ Andrew Zacks

Signature

Andrew Zacks

(Name/Title)

SK 02665 0001 695206

"> 350,000 7,231,000

Williams-Sonoma, Inc.¹

50,000 2,493,000

13,094,000

Total (Cost \$30,541,725)

31,692,850

CONSUMER STAPLES - 8.6%

FOOD PRODUCTS - 8.6%

Cal-Maine Foods, Inc.^{1,2}

190,000 7,809,000

Industrias Bachoco SAB de CV ADR¹

70,000 4,655,000

Sanderson Farms, Inc.¹

40,000 6,460,800

18,924,800

Total (Cost \$10,269,807)

18,924,800

ENERGY - 10.9%

ENERGY EQUIPMENT & SERVICES - 7.3%

CARBO Ceramics, Inc.^{1,2}

255,000 2,200,650

Helmerich & Payne, Inc.¹

115,000 5,992,650

Pason Systems, Inc.

380,000 5,719,415

TGS Nopec Geophysical Co. ASA¹

90,000 2,141,377

16,054,092

OIL, GAS & CONSUMABLE FUELS - 3.6%

Birchcliff Energy Ltd.

620,000 3,006,211

Exxon Mobil Corp.

60,000 4,918,800

7,925,011

Total (Cost \$23,688,253)

23,979,103

FINANCIALS - 14.2%

CAPITAL MARKETS - 12.5%

Artisan Partners Asset Management, Inc.

150,000 4,890,000

Ashmore Group plc

1,000,000 4,545,278

Federated Investors, Inc. Cl. B¹

180,000 5,346,000

Franklin Resources, Inc.

220,000 9,792,200

Value Partners Group Ltd.

3,300,000 2,978,263

27,551,741

DIVERSIFIED FINANCIAL SERVICES - 1.7%

Berkshire Hathaway, Inc. Cl. B²

20,000 3,666,400

Total (Cost \$26,472,365)

31,218,141

Sprott Focus Trust

September 30, 2017 (unaudited)

HEALTH CARE - 1.7%

BIOTECHNOLOGY - 1.7%

Amgen, Inc.	20,000	\$ 3,729,000
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Total (Cost \$3,219,744)**3,729,000****INDUSTRIALS - 2.1%**

MARINE - 2.1%

Clarkson plc	120,000	4,600,486
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Total (Cost \$3,631,814)**4,600,486****INFORMATION TECHNOLOGY - 17.1%**

COMPUTERS & PERIPHERALS - 7.9%

Apple, Inc.	64,500	9,940,740
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Western Digital Corp. ¹	85,000	7,344,000
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17,284,740

IT SERVICES - 2.2%

Syntel, Inc. ¹	250,000	4,912,500
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SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT - 7.0%

Cirrus Logic, Inc. ^{1,2}	95,000	5,065,400
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Lam Research Corp. ¹	30,000	5,551,200
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MKS Instruments, Inc. ¹	50,000	4,722,500
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15,339,100**Total (Cost \$19,492,842)****37,536,340****MATERIALS - 16.4%**

CHEMICALS - 3.0%

Westlake Chemical Corp. ¹	80,000	6,647,200
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METALS & MINING - 13.4%

Agnico Eagle Mines Ltd.	75,000	3,390,750
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Fortuna Silver Mines, Inc. ^{1,2}	450,000	1,971,000
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Franco-Nevada Corp.	40,000	3,099,200
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Fresnillo plc	180,000	3,388,859
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Hochschild Mining plc	800,000	2,460,239
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Major Drilling Group International, Inc. ²	380,000	2,131,837
Osisko Mining, Inc. ²	300,000	1,055,500
Pan American Silver Corp.	170,000	2,898,500
Pretium Resources, Inc. ²	120,000	1,111,200
Randgold Resources Ltd. ADR ¹	35,000	3,418,100
Roxgold, Inc. ^{1,2}	700,000	695,652
Seabridge Gold, Inc. ^{1,2}	300,000	3,660,000

29,280,837

Total (Cost \$25,561,522) 35,928,037

REAL ESTATE - 6.4%

REAL ESTATE MANAGEMENT & DEVELOPMENT - 6.4%

FRP Holdings, Inc. ²	75,000	3,393,750
Kennedy-Wilson Holdings, Inc.	450,000	8,347,500
Marcus & Millichap, Inc. ²	85,000	2,294,150

14,035,400

Total (Cost \$11,117,103) 14,035,400

TOTAL COMMON STOCKS (Cost \$153,995,175) 201,644,157

Sprott Focus Trust

September 30, 2017 (unaudited)

	SHARES	VALUE
Miscellaneous - 0.0%		
CONSUMER DISCRETIONARY - 0.0%		
Ferroglobe Representation & Warranty Insurance Trust ²	400,000	\$ 0
Total (Cost \$0)		0
TOTAL MISCELLANEOUS		
(Cost \$0)		0
REPURCHASE AGREEMENT - 8.3%		
Fixed Income Clearing Corporation, 0.12% dated 09/29/17, due 10/02/17, maturity value \$18,142,181 (collateralized by a U.S. Treasury Note, 2.00% due 08/15/25 valued at \$18,504,956)		18,142,000
Total (Cost \$18,142,000)		18,142,000
SECURITIES LENDING COLLATERAL - 7.1%		
State Street Navigator Government Money Market Fund ³	15,684,697	15,684,697
Total (Cost \$15,684,697)		15,684,697
TOTAL INVESTMENTS - 107.3% (Cost \$187,821,872)		235,470,854
LIABILITIES LESS CASH AND OTHER ASSETS - (7.3)%		(16,036,111)
NET ASSETS - 100.0%		\$ 219,434,743

¹ Security (or a portion of the security) is on loan. As of September 30, 2017, the market value of securities loaned was \$59,951,723. The loaned securities were secured with cash collateral of \$15,684,697 and non-cash collateral with a value of \$45,639,933. The non-cash collateral received consists of equity securities, and is held for the benefit of the Fund at the Fund's custodian. The Fund cannot repledge or resell this collateral. Collateral is calculated based on prior day's prices.

² Non-Income producing.

³ Represents an investment of securities lending cash collateral.

Sprott Focus Trust

September 30, 2017 (unaudited)

Valuation of Investments:

Securities are valued as of the close of trading on the New York Stock Exchange (NYSE) (generally 4:00 p.m. Eastern time) on the valuation date. Securities that trade on an exchange, and securities traded on Nasdaq's Electronic Bulletin Board, are valued at their last reported sales price or Nasdaq official closing price taken from the primary market in which each security trades or, if no sale is reported for such day, at their highest bid price. Other over-the-counter securities for which market quotations are readily available are valued at their highest bid price, except in the case of some bonds and other fixed income securities which may be valued by reference to other securities with comparable ratings, interest rates and maturities, using established independent pricing services. The Fund values its non-U.S. dollar denominated securities in U.S. dollars daily at the prevailing foreign currency exchange rates as quoted by a major bank. Securities for which market quotations are not readily available are valued at their fair value in accordance with the provisions of the 1940 Act, under procedures approved by the Fund's Board of Directors and are reported as Level 3 securities. As a general principle, the fair value of a security is the amount which the Fund might reasonably expect to receive for the security upon its current sale. However, in light of the judgment involved in fair valuations, there can be no assurance that a fair value assigned to a particular security will be the amount which the Fund might be able to receive upon its current sale. In addition, if, between the time trading ends on a particular security and the close of the customary trading session on the NYSE, events occur that are significant and may make the closing price unreliable, the Fund may fair value the security. The Fund uses an independent pricing service to provide fair value estimates for relevant non-U.S. equity securities on days when the U.S. market volatility exceeds a certain threshold. This pricing service uses proprietary correlations it has developed between the movement of prices of non-U.S. equity securities and indices of U.S.-traded securities, futures contracts and other indications to estimate the fair value of relevant non-U.S. securities. When fair value pricing is employed, the prices of securities used by the Fund may differ from quoted or published prices for the same security. Investments in money market funds are valued at their net asset value per share.

Various inputs are used in determining the value of the Fund's investments, as noted above. These inputs are summarized in the three broad levels below:

Level 1 quoted prices in active markets for identical securities.

Level 2 other significant observable inputs (including quoted prices for similar securities, foreign securities that may be fair valued and repurchase agreements).

Level 3 significant unobservable inputs (including last trade price before trading was suspended, or at a discount thereto for lack of marketability or otherwise, market price information regarding other securities, information received from the company and/or published documents, including SEC filings and financial statements, or other publicly available information).

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

The following is a summary of the Fund's investments as of September 30, 2017 based on the inputs used to value them. For a detailed breakout of common stocks by sector classification, please refer to the Schedule of Investments.

	Level 1	Level 2	Level 3	Total
Common Stocks	\$ 201,644,157	\$	\$	\$ 201,644,157
Miscellaneous			*	
Cash Equivalents		18,142,000		18,142,000
Securities Lending Collateral	15,684,697			15,684,697

* Includes investment determined to have no value at September 30, 2017 in accordance with procedures approved by the Board of Directors.

Repurchase Agreements:

The Fund may enter into repurchase agreements with institutions that the Fund's investment adviser has determined are creditworthy. The Fund restricts repurchase agreements to maturities of no more than seven days. Securities pledged as collateral for repurchase agreements, which are held until maturity of the repurchase agreements, are marked-to-market daily and maintained at a value at least equal to the principal amount of the repurchase agreement (including accrued interest). Repurchase agreements could involve certain risks in the event of default or insolvency of the counter-party, including possible delays or restrictions upon the ability of the Fund to dispose of its underlying securities. The maturity associated with these securities is considered continuous.

Sprott Focus Trust

September 30, 2017 (unaudited)

Lending of Portfolio Securities:

The Fund, using State Street Bank and Trust Company (State Street) as its lending agent, may loan securities to qualified brokers and dealers in exchange for negotiated lenders' fees. The Fund receives collateral in an amount at least equal to 102% (for loans of U.S. securities) or 105% (for loans of non-U.S. securities) of the market value of the loaned securities at the inception of each loan. The market value of the loaned securities is determined at the close of business of the Fund and any additional required collateral is delivered to the Fund on the next business day. Cash collateral may be invested by the lending agent in short-term instruments. As of September 30, 2017, the cash collateral received by the Fund was invested in the State Street Navigator Government Money Market Fund, which is a 1940 Act money market fund. To the extent that advisory or other fees paid by the State Street Navigator Government Money Market Fund are for the same or similar services as fees paid by the Fund, there will be a layering of fees, which would increase expenses and decrease returns. Information regarding the value of the securities loaned and the value of the collateral at period end is included in the Schedule of Investments. The Fund could experience a delay in recovering its securities, a possible loss of income or value and record a realized gain or loss on securities deemed sold due to a borrower's inability to return securities on loan. These loans involve the risk of delay in receiving additional collateral in the event that the collateral decreases below the value of the securities loaned and the risks of the loss of rights in the collateral should the borrower of the securities experience financial difficulties.

As of September 30, 2017, the Fund had the following outstanding loans of securities to certain approved brokers for which the Fund received the collateral indicated:

Market Value of Loaned Securities	Market Value of Cash Collateral	Market Value of Non Cash Collateral	Total Collateral
\$ 59,951,723	\$ 15,684,697	\$ 45,639,933	\$ 61,324,630

Tax Information:

The cost of total investments for Federal income tax purposes was \$187,821,872. At September 30, 2017, net unrealized appreciation for all securities was \$47,648,982, consisting of aggregate gross unrealized appreciation of \$54,651,878 and aggregate gross unrealized depreciation of \$(7,002,896).

Other information regarding the Fund is available in the Fund's most recent Report to Stockholders. This information is available through Sprott Asset Management's website www.sprott.com and on the Securities and Exchange Commission's website (www.sec.gov).

Item 2. Controls and Procedures.

- (a) The Registrant's Principal Executive Officer and Principal Financial Officer concluded that the Registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940 (17 CFR 270.30a-3(c))), were effective based on the evaluation of Registrant's disclosure controls and procedures as of a date within 90 days prior to the filing date of this report.

- (b) There were no changes in the Registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the Investment Company Act of 1940 (17 CFR 270.30a-3(d))) that occurred during the Registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the Registrant's internal control over financial reporting.

Item 3. Exhibits.

Certification of the Principal Executive Officer and Principal Financial Officer of the Registrant as required by Rule 30a-2(a) under the Investment Company Act of 1940 (17 CFR 270.30a-2(a)) is attached hereto as Exhibit 99CERT.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

SPROTT FOCUS TRUST, INC.

By /s/ Thomas W. Ulrich
President

(Principal Executive Officer)

Date 11/28/2017

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the Registrant and in the capacities and on the dates indicated.

By /s/ Thomas W. Ulrich
President

(Principal Executive Officer)

Date 11/28/2017

By /s/ Varinder Bhathal
Treasurer

(Principal Financial Officer)

Date 11/28/2017