

NAVISTAR INTERNATIONAL CORP
Form SC 13D/A
September 22, 2016
Table of Contents

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, DC 20549

SCHEDULE 13D

[Rule 13d-101]

INFORMATION TO BE INCLUDED IN STATEMENTS FILED

PURSUANT TO § 240.13d-1(a) AND AMENDMENTS

THERE TO FILED PURSUANT TO § 240.13d-2(a)

Amendment No. 18

Navistar International Corporation

(Name of Issuer)

Common Stock, par value \$0.10 per share

(Title of Class of Securities)

63934E108

(CUSIP Number)

Janet Yeung

Edgar Filing: NAVISTAR INTERNATIONAL CORP - Form SC 13D/A

MHR Fund Management LLC

1345 Avenue of the Americas, 42nd Floor

New York, New York 10105

(212) 262-0005

(Name, Address and Telephone Number of Person Authorized to Receive Notices of Communication)

September 21, 2016

(Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box. "

Note: Schedules filed in paper format shall include a signed original and five copies of the Schedule, including all exhibits. See §240.13d-7 for other parties to whom copies are to be sent.

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page. The information required on the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 (the Act) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

(Continued on following pages)

(Page 1 of 10 Pages)

Table of Contents

CUSIP No. 63934E108

13D

(Page 2 of 10 Pages)

(1) Name of reporting person

MHR INSTITUTIONAL PARTNERS III LP

(2) Check the appropriate box if a member of a group (see instructions)

(a) ..

(b) x

(3) SEC use only

(4) Source of funds (see instructions)

WC

(5) Check box if disclosure of legal proceedings is required pursuant to Item 2(d) or 2(e)

..

(6) Citizenship or place of organization

Delaware

Number of (7) Sole voting power

shares

beneficially 14,980,528

(8) Shared voting power

owned by

each

reporting 0
(9) Sole dispositive power

person

with 14,980,528

(10) Shared dispositive power

0

(11) Aggregate amount beneficially owned by each reporting person

14,980,528

(12) Check box if the aggregate amount in Row (11) excludes certain shares (see instructions)

..

(13) Percent of class represented by amount in Row (11)

18.4%

(14) Type of reporting person (see instructions)

PN

Table of Contents

CUSIP No. 63934E108

13D

(Page 3 of 10 Pages)

(1) Name of reporting person

MHR INSTITUTIONAL ADVISORS III LLC

(2) Check the appropriate box if a member of a group (see instructions)

(a) ..

(b) x

(3) SEC use only

(4) Source of funds (see instructions)

AF

(5) Check box if disclosure of legal proceedings is required pursuant to Item 2(d) or 2(e)

..

(6) Citizenship or place of organization

Delaware

Number of (7) Sole voting power

shares

beneficially 14,980,528

(8) Shared voting power

owned by

each

reporting 0

(9) Sole dispositive power

person

with

14,980,528
(10) Shared dispositive power

0

(11) Aggregate amount beneficially owned by each reporting person

14,980,528

(12) Check box if the aggregate amount in Row (11) excludes certain shares (see instructions)

..

(13) Percent of class represented by amount in Row (11)

18.4%

(14) Type of reporting person (see instructions)

OO

Table of Contents

CUSIP No. 63934E108

13D

(Page 4 of 10 Pages)

(1) Name of reporting person

MHR FUND MANAGEMENT LLC

(2) Check the appropriate box if a member of a group (see instructions)

(a)

(b)

(3) SEC use only

(4) Source of funds (see instructions)

AF

(5) Check box if disclosure of legal proceedings is required pursuant to Item 2(d) or 2(e)

..

(6) Citizenship or place of organization

Delaware

Number of (7) Sole voting power

shares

beneficially 16,225,000

(8) Shared voting power

owned by

each

reporting 0

(9) Sole dispositive power

person

with 16,225,000

(10) Shared dispositive power

Edgar Filing: NAVISTAR INTERNATIONAL CORP - Form SC 13D/A

0

(11) Aggregate amount beneficially owned by each reporting person

16,225,000

(12) Check box if the aggregate amount in Row (11) excludes certain shares (see instructions)

..

(13) Percent of class represented by amount in Row (11)

19.9%

(14) Type of reporting person (see instructions)

OO

Table of Contents

CUSIP No. 63934E108

13D

(Page 5 of 10 Pages)

(1) Name of reporting person

MHR HOLDINGS LLC

(2) Check the appropriate box if a member of a group (see instructions)

(a) (b)

(3) SEC use only

(4) Source of funds (see instructions)

AF

(5) Check box if disclosure of legal proceedings is required pursuant to Item 2(d) or 2(e)

..

(6) Citizenship or place of organization

Delaware

(7) Sole voting power

Number of

shares 16,225,000
(8) Shared voting power

beneficially

owned by 0
(9) Sole dispositive power
each

reporting

person 16,225,000
(10) Shared dispositive power

with

0

(11) Aggregate amount beneficially owned by each reporting person

16,225,000

(12) Check box if the aggregate amount in Row (11) excludes certain shares (see instructions)

..

(13) Percent of class represented by amount in Row (11)

19.9%

(14) Type of reporting person (see instructions)

OO

Table of Contents

CUSIP No. 63934E108

13D

(Page 6 of 10 Pages)

(1) Name of reporting person

MARK H. RACHESKY, M.D.

(2) Check the appropriate box if a member of a group (see instructions)

(a) (b)

(3) SEC use only

(4) Source of funds (see instructions)

AF

(5) Check box if disclosure of legal proceedings is required pursuant to Item 2(d) or 2(e)

..

(6) Citizenship or place of organization

United States of America

(7) Sole voting power

Number of

shares 16,264,104
(8) Shared voting power

beneficially

owned by 0
(9) Sole dispositive power
each

reporting

person 16,264,104
(10) Shared dispositive power

with

0

(11) Aggregate amount beneficially owned by each reporting person

16,264,104

(12) Check box if the aggregate amount in Row (11) excludes certain shares (see instructions)

..

(13) Percent of class represented by amount in Row (11)

19.9%

(14) Type of reporting person (see instructions)

IN; HC

Table of Contents

TABLE OF CONTENTS

<u>Item 4. Purpose of Transaction</u>	9
<u>Item 6. Contracts, Arrangements, Understandings or Relationships With Respect to the Securities of the Issuer</u>	9
<u>Item 7. Material to be Filed as Exhibits</u>	9
<u>SIGNATURES</u>	10

Table of Contents

Explanatory Note

This statement on Schedule 13D (this Statement) amends and supplements, as Amendment No. 18, the Schedule 13D filed on June 15, 2012 (the Initial Schedule 13D), which was amended on June 25, 2012 by Amendment No. 1 to the Initial Schedule 13D (Amendment No. 1), on July 10, 2012 by Amendment No. 2 to the Initial Schedule 13D (Amendment No. 2), on October 9, 2012 by Amendment No. 3 to the Initial Schedule 13D (Amendment No. 3), on October 26, 2012 by Amendment No. 4 to the Initial Schedule 13D (Amendment No. 4), on December 12, 2012 by Amendment No. 5 to the Initial Schedule 13D (Amendment No. 5), on July 15, 2013 by Amendment No. 6 to the Initial Schedule 13D (Amendment No. 6), on July 17, 2013 by Amendment No. 7 to the Initial Schedule 13D (Amendment No. 7), on March 11, 2014 by Amendment No. 8 to the Initial Schedule 13D (Amendment No. 8), on April 11, 2014 by Amendment No. 9 to the Initial Schedule 13D (Amendment No. 9), on June 24, 2015 by Amendment No. 10 to the Initial Schedule 13D (Amendment No. 10), on December 18, 2014 by Amendment No. 11 to the Initial Schedule 13D (Amendment No. 11), on January 30, 2015 by Amendment No. 12 to the Initial Schedule 13D (Amendment No. 12), on June 11, 2015 by Amendment No. 13 to the Initial Schedule 13D (Amendment No. 13), on July 27, 2015 by Amendment No. 14 to the Initial Schedule 13D (Amendment No. 14), on September 4, 2015 by Amendment No. 15 to the Schedule 13D (Amendment No. 15), on December 18, 2015 by Amendment No. 16 to the Initial Schedule 13D (Amendment No. 16) and on September 6, 2016 by Amendment No. 17 to the Initial Schedule 13D (Amendment No. 17) and together with Amendment No. 1 through Amendment No. 16 and the Initial Schedule 13D, the Schedule 13D), and relates to shares of common stock, par value \$0.10 per share (the Common Stock), of Navistar International Corporation (the Issuer). Except as otherwise provided, capitalized terms used in this Statement but not defined herein shall have the respective meanings given to such terms in Amendment No. 17.

Table of Contents

Item 4. Purpose of Transaction

Item 4 is hereby amended by adding the following:

The information set forth in Item 6 below is incorporated into this Item 4 by reference.

Item 6. Contracts, Arrangements, Understandings or Relationships With Respect to the Securities of the Issuer.

Item 6 is hereby amended by adding the following:

On September 21, 2016, at the Issuer's request, Master Account, Capital Partners (100) and Institutional Partners III (collectively, the MHR Funds) agreed to the Issuer's request to waive their rights under that certain Registration Rights Agreement, dated October 5, 2012, by and among the Issuer and the MHR Funds (the Registration Agreement), to include securities held by them as selling securityholders in the Issuer's registration statement on Form S-3, filed on September 22, 2016 (the Registration Statement), or in any subsequent offering by the Issuer with respect to the Issuer's securities registered under such Registration Statement. At the same time, the MHR Funds and the Issuer entered into Amendment No. 1 to the Registration Agreement (Amendment No. 1), pursuant to which the aggregate number of demand registrations that the Issuer is obliged to effect on behalf of the MHR Funds increased from three to four.

The foregoing description of Amendment No. 1 does not purport to be complete and is qualified in its entirety by reference to the full text of Amendment No. 1, a copy of which is filed as Exhibit 1 to this Statement and is incorporated by reference herein.

Item 7. Material to be Filed as Exhibits

Exhibit No.	Description
1	Amendment No. 1, dated as of September 21, 2016, to the Registration Rights Agreement, effective as of October 5, 2012, by and among the Issuer and the holders signatory thereto (incorporated by reference to Exhibit 10.1 to the Issuer's Current Report on Form 8-K filed on September 22, 2016).

Table of Contents

SIGNATURES

After reasonable inquiry and to the best of our knowledge and belief, the undersigned certify that the information set forth in this Statement is true, complete and correct.

Dated: September 22, 2016

MHR INSTITUTIONAL PARTNERS III LP

By: MHR Institutional Advisors III LLC, its General Partner

By: /s/ Janet Yeung
Name: Janet Yeung
Title: Authorized Signatory

MHR INSTITUTIONAL ADVISORS III LLC

By: /s/ Janet Yeung
Name: Janet Yeung
Title: Authorized Signatory

MHR FUND MANAGEMENT LLC

By: /s/ Janet Yeung
Name: Janet Yeung
Title: Authorized Signatory

MHR HOLDINGS LLC

By: /s/ Janet Yeung
Name: Janet Yeung
Title: Authorized Signatory

MARK H. RACHESKY, M.D.

By: /s/ Janet Yeung, Attorney in Fact