JPMORGAN CHINA REGION FUND, INC.

Form 40-17F2 February 10, 2016

OMB APPROVAL
OMB Number 235-0360
Expir bruary 28, 2018
Estimated average
burden
hours per response 2.0

#### **UNITED STATES**

## SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

#### **FORM N-17f-2**

## **Certificate of Accounting of Securities and Similar**

## Investments in the Custody of

## **Management Investment Companies**

## **Pursuant to Rule 17f-2 [17 CFR 270.17f-2]**

1. Investment Co	mpany Act File Nu	Date examination completed:			
811-06686		April 30, 2015			
2. State identifica	tion Number:				
AL	AK	AZ	AR	CA	CO
CT	DE	DC	FL	GA	HI
ID	IL	IN	IA	KS	KY
LA	ME	MD	MA	MI	MN
MS	MO	MT	NE	NV	NH
NJ	NM	NY	NC	ND	OH

## Edgar Filing: JPMORGAN CHINA REGION FUND, INC. - Form 40-17F2

OK	OR	PA	RI	SC	SD
TN	TX	UT	VT	VA	WA
WV	WI	WY	PUERTO RICO		
Other (specify):					

3. Exact name of investment company as specified in registration statement:

JPMorgan China Region Fund, Inc.

4. Address of principal executive office (number, street, city, state, zip code):

One Beacon Street 18th Floor, Boston, MA 02108

#### **INSTRUCTIONS**

This Form must be completed by investment companies that have custody of securities or similar investments.

## **Investment Company**

- 1. All items must be completed by the investment company.
- 2. Give this Form to the independent public accountant who, in compliance with Rule 17f-2 under the Act and applicable state law, examines securities and similar investments in the custody of the investment company.

## Edgar Filing: JPMORGAN CHINA REGION FUND, INC. - Form 40-17F2

#### Accountant

3. Submit this Form to the Securities and Exchange Commission and appropriate state securities administrators when filing the certificate of accounting required by Rule 17f-2 under the Act and applicable state law. File the original and one copy with the Securities and Exchange Commission s principal office in Washington, D.C., one copy with the regional office for the region in which the investment company s principal business operations are conducted, and one copy with the appropriate state administrator(s), if applicable.

## THIS FORM MUST BE GIVEN TO YOUR INDEPENDENT PUBLIC ACCOUNTANT

SEC 2198 (04-09)

### **SECís Collection of Information**

An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a currently valid OMB control number. Filing of Form N-17f-2 is mandatory for an investment company that has custody of securities or similar investments. Rule 17f-2 under section 17(f) of the Investment Company Act of 1940 requires the investment company to retain an independent public accountant to verify the company s securities and similar investments by actual examination three times during each fiscal year. The accountant must prepare a certificate stating that the examination has occurred and describing the examination, and must transmit the certificate to the Commission with Form N-17f-2 as a cover sheet. The Commission uses the Form to ensure that the certificate is properly attributed to the investment company. The Commission estimates that the burden of completing Form N-17f-2 is approximately 1.0 hours per filing. Any member of the public may direct to the Commission any comments concerning the accuracy of the burden estimate of this Form, and any suggestions for reducing this burden. This collection of information has been reviewed by the Office of Management and Budget in accordance with the clearance requirements of 44 U.S.C. ß 3507. Responses to this collection of information will not be kept confidential.

### Report of Independent Registered Public Accounting Firm

To the Board of Directors of JPMorgan China Region Fund, Inc.:

We have examined management s assertion, included in the accompanying Management Statement Regarding Compliance with Certain Provisions of the Investment Company Act of 1940, that JPMorgan China Region Fund, Inc. (the Fund ) complied with the requirements of subsections (b) and (c) of Rule 17f-2 under the Investment Company Act of 1940 ( the Act ) as of April 30, 2015. Management is responsible for the Fund s compliance with those requirements. Our responsibility is to express an opinion on management s assertion about the Fund s compliance based on our examination.

Our examination was conducted in accordance with the standards of the Public Company Accounting Oversight Board (United States) and, accordingly, included examining, on a test basis, evidence about the Fund s compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. Included among our procedures were the following tests performed as of April 30, 2015, and with respect to agreement of security purchases and sales, for the period from December 31, 2014 (the date of our last examination) through April 30, 2015:

Reconciliation of all securities shown on the books and records of the Fund to the statements from J.P. Morgan Chase Bank, N.A. (the Custodian );

Confirmation of all securities of the Fund held at the Depository Trust Company in book entry form and review of the reconciliation procedures performed by the Custodian at an omnibus level between the depository and the books and records of the Custodian;

Confirmation of security positions held by the Custodian at foreign sub-custodians and review of the reconciliation procedures performed by the Custodian at an omnibus level between the foreign sub-custodians and the books and records of the Custodian; and

Agreement of 3 security purchases and 3 security sales or maturities since our last report from the books and records of the Fund to broker confirmations or, where broker replies were not received, the application of alternative procedures.

We believe that our examination provides a reasonable basis for our opinion. Our examination does not provide a legal determination on the Fund s compliance with specified requirements.

In our opinion, management s assertion that the Fund complied with the requirements of subsections (b) and (c) of Rule 17f-2 of the Investment Company Act of 1940 as of April 30, 2015 with respect to securities reflected in the investment account of the Fund is fairly stated, in all material respects.

This report is intended solely for the information and use of management and the Board of Directors of JPMorgan China Region Fund, Inc. and the Securities and Exchange Commission and is not intended to be and should not be used by anyone other than these specified parties.

/s/ PricewaterhouseCoopers LLP

# Edgar Filing: JPMORGAN CHINA REGION FUND, INC. - Form 40-17F2

New York, New York

February 2, 2016

#### JPMORGAN CHINA REGION FUND, INC.

#### 1 Beacon Street, 18th Floor

#### Boston, Massachusetts 02108, USA

# Management Statement Regarding Compliance with Certain Provisions of the Investment Company Act of 1940

We, as members of management of JPMorgan China Region Fund, Inc. (the Fund ), are responsible for complying with the requirements of subsections (b) and (c) of Rule 17f-2, Custody of Investments by Registered Management Investment Companies, of the Investment Company Act of 1940. We are also responsible for establishing and maintaining effective internal controls over compliance with those requirements. We have performed an evaluation of the Fund s compliance with the requirements of subsections (b) and (c) of Rule 17f-2 as of April 30, 2015, and from December 31, 2014 through April 30, 2015.

Based on this evaluation, we assert that the Fund was in compliance with the requirements of subsections (b) and (c) of Rule 17f-2 of the Investment Company Act of 1940 as of April 30, 2015, and from December 31, 2014 through April 30, 2015, with respect to securities reflected in the investment account of the Fund.

JPMorgan China Region Fund, Inc.

By: /s/ Neil S. Martin Mr. Neil S. Martin

Executive Director,

JPMorgan Asset Management and

Treasurer and Chief Operating Officer of

JPMorgan China Region Fund, Inc.

February 2, 2016 Date