

KUBOTA CORP  
Form 6-K  
May 10, 2013  
[Table of Contents](#)

# **SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

## **FORM 6 - K**

**Report of Foreign Private Issuer**

**Pursuant to Rule 13a-16 or 15d-16 of  
the Securities Exchange Act of 1934**

**For the month of May 2013**

**Commission File Number: 1-07294**

## **KUBOTA CORPORATION**

**(Translation of registrant's name into English)**

**2-47, Shikitsuhigashi 1-chome, Naniwa-ku, Osaka, Japan**

**(Address of principal executive offices)**

## Edgar Filing: KUBOTA CORP - Form 6-K

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F :

Form 20-F   X        Form 40-F       

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1) :       

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7) :

**Table of Contents**

Information furnished on this form:

**EXHIBITS**

**Exhibit Number**

1. Results of operations for the year ended March 31, 2013 (Friday, May 10, 2013)
2. Notice on a distribution of retained earnings (Friday, May 10, 2013)
3. Notice on amendment to Articles of Incorporation (Friday, May 10, 2013)
4. Basic policy regarding reduction of trading unit of the Company's stock (Friday, May 10, 2013)

**Table of Contents**

Contact:  
 IR Group  
 Kubota Corporation  
 2-47, Shikitsuhigashi 1-chome,  
 Naniwa-ku, Osaka 556-8601, Japan  
 Phone : +81-6-6648-2645  
 Facsimile: +81-6-6648-2632

FOR IMMEDIATE RELEASE (FRIDAY, MAY 10, 2013)

**RESULTS OF OPERATIONS FOR THE YEAR ENDED****MARCH 31, 2013 REPORTED BY KUBOTA CORPORATION**

OSAKA, JAPAN, May 10, 2013 Kubota Corporation reported today its consolidated results of operations for the year ended March 31, 2013.

**Consolidated Financial Highlights****1. Consolidated Results of Operations for the Fiscal Year Ended March 31, 2013**

| (1) Results of operations   | (In millions of yen except per common share amounts) |               |                              |               |
|---|--|---------------|------------------------------|---------------|
|   | Year ended<br>March 31, 2013                         | Change<br>[%] | Year ended<br>March 31, 2012 | Change<br>[%] |
| Revenues  | ¥ 1,167,628  | 15.8          | ¥ 1,008,019                  | 8.0           |
| Operating income  | ¥ 113,161  | 7.1           | ¥ 105,680                    | 22.7          |
| % of revenues   | 9.7%   |               | 10.5%                        |               |
| Income before income taxes and equity in net income of<br>affiliated companies                          | ¥ 120,463  | 19.3          | ¥ 100,938                    | 10.6          |
| % of revenues   | 10.3%  |               | 10.0%                        |               |
| Net income attributable to Kubota Corporation   | ¥ 73,688   | 19.7          | ¥ 61,552                     | 12.3          |
| % of revenues   | 6.3%   |               | 6.1%                         |               |
| Net income attributable to Kubota Corporation per common<br>share                                       |  |               |                              |               |
| Basic   | ¥ 58.67  |               | ¥ 48.75                      |               |
| Diluted   |  |               |                              |               |
| Ratio of net income attributable to Kubota Corporation to<br>shareholders' equity                       | 10.4%  |               | 9.6%                         |               |
| Ratio of income before income taxes and equity in net income<br>of affiliated companies to total assets | 7.5%   |               | 7.1%                         |               |

Notes.

1. Change[%] represents percentage change from the prior year.
2. Comprehensive income for the years ended March 31, 2013 and 2012 were ¥141,770 million [195.0%] and ¥48,057 million [75.9%], respectively.
3. Equity in net income of affiliated companies for the years ended March 31, 2013 and 2012 were ¥1,426 million and ¥1,629 million, respectively.

| (2) Financial position                  | (In millions of yen except per common share amounts) |                |
|---|--|----------------|
|   | March 31, 2013                                       | March 31, 2012 |
| Total assets                            | ¥ 1,743,670  | ¥ 1,487,669    |
| Equity                                  | ¥ 810,608  | ¥ 707,214      |
| Kubota Corporation shareholders' equity | ¥ 758,515  | ¥ 653,283      |

## Edgar Filing: KUBOTA CORP - Form 6-K

|  |   |        |   |        |
|--|---|--------|---|--------|
| Ratio of Kubota Corporation shareholders' equity to total assets |   | 43.5%  |   | 43.9%  |
| Kubota Corporation shareholders' equity per common share         | ¥ | 603.95 | ¥ | 520.14 |

-1-

**Table of Contents****Kubota Corporation  
and Subsidiaries**

## (3) Summary of statements of cash flows

|   | Year ended<br>March 31, 2013 | (In millions of yen)<br>Year ended<br>March 31, 2012 |
|---|------------------------------|--|
| Net cash provided by operating activities           | ¥ 50,984                     | ¥ 79,896   |
| Net cash used in investing activities               | (¥ 69,245)                   | (¥ 69,929)   |
| Net cash provided by (used in) financing activities | ¥ 21,655                     | (¥ 13,264)   |
| Cash & cash equivalents, end of year                | ¥ 110,535                    | ¥ 100,559  |

**2. Cash dividends**

|                           | Cash dividends per common share |                             |                            |          |         | (In millions of yen except per common share amounts) |  |
|---------------------------|---------------------------------|-----------------------------|----------------------------|----------|---------|--|--|
|                           | First<br>quarter<br>period      | Second<br>quarter<br>period | Third<br>quarter<br>period | Year-end | Total   | Annual<br>cash dividends<br>as % to net<br>income    | Annual<br>dividends<br>as % to share-<br>holders<br>equity |
| Year ended March 31, 2013 |                                 | ¥ 8.00                      |                            | ¥ 9.00   | ¥ 17.00 | ¥ 21,358   | 29.0%  |
| Year ended March 31, 2012 |                                 | ¥ 7.00                      |                            | ¥ 8.00   | ¥ 15.00 | ¥ 18,846   | 30.8%  |

Note.

Although the Company's basic policy for the return of profit to shareholders is to maintain stable dividends or raise dividends, the specific amount of cash dividends for each fiscal year is decided in consideration of the development of business performance, financial conditions and payout ratio including share buybacks. The specific amount of cash dividends for the year ending March 31, 2014 is not decided at this time and the Company will inform the amount as soon as a decision has been made.

**3. Anticipated results of operations for the year ending March 31, 2014**

|   | (In millions of yen except per common share amounts) |               |                               |               |
|---|--|---------------|-------------------------------|---------------|
|   | Six months ending<br>September 30, 2013              | Change<br>[%] | Year ending<br>March 31, 2014 | Change<br>[%] |
| Revenues  | ¥ 660,000  | 20.8          | ¥ 1,400,000                   | 19.9          |
| Operating income  | ¥ 78,000   | 45.4          | ¥ 160,000                     | 41.4          |
| Income before income taxes and equity in net income of affiliated companies | ¥ 80,000   | 53.9          | ¥ 165,000                     | 37.0          |
| Net income attributable to Kubota Corporation                               | ¥ 50,000   | 63.2          | ¥ 100,000                     | 35.7          |
| Net income attributable to Kubota Corporation per common share              | ¥ 39.81  |               | ¥ 79.62                       |               |

Notes.

Change [%] represents percentage change from the prior year.

Please refer to page 6 for further information related to the above mentioned anticipated results of operations.

**4. Other**

(1) Changes in material subsidiaries: None

## Edgar Filing: KUBOTA CORP - Form 6-K

(2) Changes in accounting principles, procedures, and presentations for consolidated financial statements

a) Changes due to the revision of accounting standards: None

b) Changes in matters other than a) above: None

|  |   |               |
|--|---|---------------|
| (3) Number of shares outstanding including treasury stock as of March 31, 2013     | : | 1,256,419,180 |
| Number of shares outstanding including treasury stock as of March 31, 2012         | : | 1,285,919,180 |
| Number of treasury stock as of March 31, 2013                                      | : | 502,202       |
| Number of treasury stock as of March 31, 2012                                      | : | 29,935,508    |
| Weighted average number of shares outstanding during the year ended March 31, 2013 | : | 1,255,950,622 |
| Weighted average number of shares outstanding during the year ended March 31, 2012 | : | 1,262,533,879 |

Please refer to (9) Per common share information on page 18.

-2-

**Table of Contents****Kubota Corporation****(Parent Company Only)**

(Reference) Non-consolidated Financial Highlights

## (1) Results of operations

(In millions of yen except per common share amounts)

|                             | Year<br>ended<br>March 31, 2013 | Change<br>[%] | Year ended<br>March 31, 2012 | Change<br>[%] |
|-----------------------------|---------------------------------|---------------|------------------------------|---------------|
| Net sales                   | ¥ 674,739                       | 8.3           | ¥ 622,817                    | 10.2          |
| Operating income            | ¥ 51,160                        | 45.3          | ¥ 35,200                     | 22.3          |
| Ordinary income             | ¥ 63,885                        | 53.3          | ¥ 41,668                     | 23.2          |
| Net income                  | ¥ 41,846                        | 40.8          | ¥ 29,709                     | 44.9          |
| Net income per common share |                                 |               |                              |               |
| Basic                       | ¥ 33.30                         |               | ¥ 23.52                      |               |
| Diluted                     |                                 |               |                              |               |

Note.

Change [%] represents percentage change from the prior year.

## (2) Financial position

(In millions of yen except per common share amounts)

|                                 | March 31,<br>2013 | March 31,<br>2012 |
|---------------------------------|-------------------|-------------------|
| Total assets                    | ¥ 882,663         | ¥ 798,123         |
| Net assets                      | ¥ 479,561         | ¥ 438,860         |
| Equity                          | ¥ 479,561         | ¥ 438,860         |
| Ratio of equity to total assets | 54.3%             | 55.0%             |
| Net assets per common share     | ¥ 381.71          | ¥ 349.30          |

(\*Information on status of the audit by the independent auditor)

This release has not been audited in accordance with the Financial Instruments and Exchange Law of Japan by the independent auditor because this release is not subject to audit.

As of the date of this release, the Company's consolidated financial statements for the year ended March 31, 2013 are subject to procedures as part of the year-end.

## &lt; Cautionary Statements with Respect to Forward-Looking Statements &gt;

This document may contain forward-looking statements that are based on management's expectations, estimates, projections and assumptions. These statements are not guarantees of future performance and involve certain risks and uncertainties, which are difficult to predict. Therefore, actual future results may differ materially from what is forecast in forward-looking statements due to a variety of factors, including, without limitation: general economic conditions in the Company's markets, particularly government agricultural policies, levels of capital expenditures both in public and private sectors, foreign currency exchange rates, the occurrence of natural disasters, continued competitive pricing pressures



in the marketplace, as well as the Company's ability to continue to gain acceptance of its products.

**Table of Contents**

**Kubota Corporation**  
**and Subsidiaries**

**Index to Accompanying Materials**

|   |    |
|---|----|
| 1. <u>Review of operations and financial condition</u>                          | 5  |
| (1) <u>Review of operations</u>   | 5  |
| (2) <u>Financial condition</u>  | 6  |
| 2. <u>Management policies</u>   | 8  |
| (1) <u>Basic management policy</u>  | 8  |
| (2) <u>Principal business policies for medium-to-long term growth in profit</u> | 8  |
| 3. <u>Consolidated financial statements</u>                                     | 10 |
| (1) <u>Consolidated balance sheets</u>  | 10 |
| (2) <u>Consolidated statements of income</u>                                    | 12 |
| (3) <u>Consolidated statements of comprehensive income</u>                      | 13 |
| (4) <u>Consolidated statements of changes in equity</u>                         | 13 |
| (5) <u>Consolidated statements of cash flows</u>                                | 14 |
| (6) <u>Notes to assumptions for going concern</u>                               | 15 |
| (7) <u>Notes to consolidated financial statements</u>                           | 15 |
| (8) <u>Consolidated segment information</u>                                     | 16 |
| (9) <u>Per common share information</u>   | 18 |
| (10) <u>Subsequent events</u>   | 18 |
| (11) <u>Consolidated revenues by reporting segments</u>                         | 19 |
| (12) <u>Anticipated consolidated revenues by reporting segments</u>             | 20 |
| 4. <u>The results of operations for the three months ended March 31, 2013</u>   | 21 |
| (1) <u>Consolidated statements of income</u>                                    | 21 |
| (2) <u>Consolidated segment information</u>                                     | 22 |
| (3) <u>Consolidated revenues by reporting segments</u>                          | 23 |
| 5. <u>Other</u>   | 24 |
| (1) <u>Notice of changes of management (Effective as of June 21, 2013)</u>      | 24 |

## **Table of Contents**

### **Kubota Corporation and Subsidiaries**

## **1. Review of operations and financial condition**

### **(1) Review of operations**

#### **a) Summary of the results of operations for the year under review**

For the year ended March 31, 2013, revenues of Kubota Corporation and its subsidiaries (hereinafter, the Company) increased ¥159.6 billion [15.8%], to ¥1,167.6 billion from the prior year.

In the domestic market, revenues increased ¥42.3 billion [8.5%], to ¥541.0 billion from the prior year. Domestic revenues in Farm & Industrial Machinery increased due to steady sales of farm equipment and robust growth in sales of construction machinery and engines. Revenues in Water & Environment also increased owing to sales growth of products related to public works. In addition, revenues in Other increased slightly.

In the overseas market, revenues increased ¥117.3 billion [23.0%], to ¥626.6 billion from the prior year. Overseas revenues in Farm & Industrial Machinery significantly expanded in North America, Europe and Asia outside Japan, and revenues in Water & Environment and Other rose. The ratio of overseas revenues to consolidated revenues was 53.7 %, 3.2 percentage points higher than at the prior year-end.

Operating income increased ¥7.5 billion [7.1%] from the prior year, to ¥113.2 billion. The increase in revenues in Farm & Industrial Machinery and Water & Environment and the declines in material costs exceeded the impact of increases in other costs, such as higher pension cost.

Income before income taxes and equity in net income of affiliated companies was ¥120.5 billion, ¥19.5 billion [19.3%] higher than in the prior year, because of gains in operating income and considerable improvement in other income, including the foreign exchange gain (loss)-net account. Income taxes were ¥40.7 billion, and equity in net income of affiliated companies was ¥1.4 billion. Accordingly, net income increased ¥15.1 billion [22.9%], to ¥81.1 billion. After deducting ¥7.5 billion of net income attributable to noncontrolling interests, net income attributable to Kubota Corporation was ¥73.7 billion, ¥12.1 billion [19.7%] higher than in the prior year.

#### **b) Review of operations by reporting segment**

##### **1) Farm & Industrial Machinery**

Farm & Industrial Machinery comprises farm equipment, engines, and construction machinery.

Revenues in this segment increased 19.2% from the prior year, to ¥851.0 billion, and accounted for 72.9% of consolidated revenues.

Domestic revenues increased 12.3%, to ¥264.3 billion. Domestic sales of farm equipment increased, because sales in the Tohoku area rose owing to the rebound from stagnation in the prior year, and sales in other areas also increased steadily due to higher rice prices and the government subsidies for farmers. Sales of construction machinery and engines substantially increased due to the demand for reconstruction work following the Great East Japan Earthquake.

Overseas revenues increased 22.6%, to ¥586.7 billion. In North America, sales of tractors increased substantially due to growth in demand owing to the market recovery. Sales of construction machinery increased significantly owing to the growth in replacement demand from rental companies, and sales of engines also expanded steadily. Revenues in Europe increased sharply due to the effect of the tractor implement business acquisition in the prior fiscal year and higher sales of engines, while sales of tractors and construction machinery decreased owing to the economic downturn and the negative impact of the yen appreciation. In Asia outside Japan, sales of farm equipment rose significantly, mainly in Thailand and China.

## Edgar Filing: KUBOTA CORP - Form 6-K

Operating income in this segment increased 10.4%, to ¥108.0 billion, due to increased revenues in Japan and overseas.

-5-

## **Table of Contents**

### **Kubota Corporation**

### **and Subsidiaries**

#### **2) Water & Environment**

Water & Environment comprises pipe-related products (ductile iron pipes, plastic pipes, valves, pumps, and other products), environment-related products (environmental control plants and other products), and social infrastructure-related products (industrial castings, spiral welded steel pipes, vending machines, precision equipment, air-conditioning equipment, and other products).

Revenues in this segment increased 7.1%, to ¥282.1 billion from the prior year, and accounted for 24.1% of consolidated revenues.

Domestic revenues increased 5.6%, to ¥245.6 billion. Revenues in environment-related products rose significantly owing to higher sales of water and sewage treatment equipment and plants. In addition, revenues in pipe-related products and social infrastructure-related products also increased. Overseas revenues rose 19.2%, to ¥36.5 billion owing to increased sales in ductile iron pipes and valves.

Operating income in this segment increased 34.6%, to ¥23.5 billion, supported by steady revenues.

#### **3) Other**

Other comprises construction, services, and other business.

Revenues in this segment increased 12.4%, to ¥34.6 billion from the prior year, and accounted for 3.0% of consolidated revenues. Revenues generated from construction and other business also increased.

Operating income in this segment was ¥2.5 billion, almost the same level as in the prior year.

\* The Company realigned its organization on April 1, 2012. Following this realignment, the segments that had previously been classified as Farm & Industrial Machinery, Water & Environment Systems, Social Infrastructure, and Other were reclassified into Farm & Industrial Machinery, Water & Environment, and Other.

#### **c) Prospects for the fiscal year ending March 31, 2014**

The Company forecasts consolidated revenues for the year ending March 31, 2014 at ¥1,400.0 billion, ¥232.4 billion higher than during the year under review. Domestic revenues are forecast to increase due to increases in revenues in all reporting segments. Overseas revenues are forecast to increase sharply due to higher revenues in Farm & Industrial Machinery. Among revenues in this segment, revenues in North America, Europe and Asia outside Japan expected to increase substantially owing to the impact of the yen depreciation.

The Company forecasts operating income of ¥160.0 billion, an increase of ¥46.8 billion from the year under review, due to the effect of higher revenues and the substantial positive change of yen exchange. The Company expects Income before income taxes and equity in net income of affiliated companies for the next fiscal year to be ¥165.0 billion, an increase of ¥44.5 billion from the year under review. Net income attributable to Kubota Corporation is forecast to be ¥100.0 billion, an increase of ¥26.3 billion from the year under review. (These forecasts are based on the assumption of exchange rates of ¥95=US\$1 and ¥125=1 Euro.)

## **(2) Financial condition**

#### **a) Assets, liabilities and equity**

Total assets at the end of March 2013 amounted to ¥1,743.7 billion, an increase of ¥256.0 billion from the prior fiscal year-end. As for assets, notes and accounts receivable, inventories, and short- and long-term finance receivables increased due to higher revenues and the yen

## Edgar Filing: KUBOTA CORP - Form 6-K

depreciation from the prior year-end.

Among liabilities, trade accounts payable increased. Additionally, short-term borrowings and long-term debt increased related to the increase in finance receivables.

Equity increased because of the accumulation of retained earnings and a significant improvement in accumulated other comprehensive loss. The shareholders' equity ratio was 43.5%, 0.4 percentage points lower than at the prior fiscal year-end.

-6-

**Table of Contents****Kubota Corporation****and Subsidiaries****b) Cash flows**

Net cash provided by operating activities during the year under review was ¥51.0 billion, a decrease of ¥28.9 billion in cash inflow compared with the prior year. This decrease in cash inflow was mainly due to the changes in working capital, such as notes and accounts receivable and trade notes and accounts payable, and a decrease in income taxes payable, while net income increased.

Net cash used in investing activities was ¥69.2 billion, a decrease of ¥0.7 billion in cash outflow compared with the prior year. The decrease in cash outflow, such as the decrease in expenditures for the acquisition of businesses and the shrinkage of the incremental amount in finance receivables, exceeded the increase in cash outflow due to the decrease of proceeds from sales of property, plant, and equipment and purchases of fixed assets.

Net cash provided by financing activities was ¥21.7 billion, an increase of ¥34.9 billion in cash inflow compared with the prior year. This increase was mainly due to an increase in cash inflow from fund procurement and a decrease in cash outflow for the purchase of treasury stock. Meanwhile, cash outflow due to purchases of noncontrolling interests increased.

As a result, after taking account of the effects of fluctuations in exchange rates, cash and cash equivalents at the end of March 31, 2013 were ¥110.5 billion, an increase of ¥10.0 billion from the prior fiscal year-end.

(Reference) Cash flow indices

|  | Year ended<br>March 31,<br>2013 | Year ended<br>March 31,<br>2012 |
|--|---------------------------------|---------------------------------|
| Ratio of shareholders' equity to total assets [%]                        | 43.5                            | 43.9                            |
| Equity ratio based on market capitalization [%]                          | 96.4                            | 67.1                            |
| Interest-bearing debt / Net cash provided by operating activities [year] | 9.0                             | 4.5                             |
| Interest coverage ratio [times]  | 9.0                             | 16.9                            |
| Notes.   |                                 |                                 |

Equity ratio based on market capitalization: market capitalization / total assets

Interest coverage ratio: cash flows provided by operating activities / interest paid

Each ratio is calculated based on the figures in the consolidated financial statements. Market capitalization is calculated based on closing price at the end of the fiscal year multiplied by the number of shares outstanding at the end of the fiscal year, excluding treasury stock. Net cash provided by operating activities is the amount in the consolidated statements of cash flows. Interest-bearing debt includes short-term borrowings, current portion of long-term debt, and long-term debt in the consolidated balance sheets. Additionally, interest paid is the amount of cash paid during the year for interest in the consolidated statements of cash flows.

---

**Table of Contents**

**Kubota Corporation  
and Subsidiaries**

**2. Management policies**

**(1) Basic management policy**

For more than a century since its founding, the Company has continued to contribute to society through helping to improve people's quality of life, by offering products and services including farm equipment, pipes for water supply and sewage systems and environmental control plants.

And the Company is developing its business globally under the corporate mission "Continue to support the future of the earth and humanity by contributing products that help the affluent and stable production of food, help supply and restore reliable water, and help create a comfortable living environment through its superior products, technologies and services" with the aim of solving the worldwide problems of food, water and the environment, which are indispensable for human beings.

In the years to come, the Company will strive to attain an even higher enterprise value, through improvement of its capabilities for responding with flexibility to changes in society by emphasizing agility in its operations, strengthening its global operational presence, and relentlessly working to transform itself.

**(2) Principal business policies for medium-to-long-term growth in profit**

The Company is implementing initiatives to globalize its management with the objective of expanding its overseas business activities, which are the driving force for its growth. At the same time, the Company is moving forward with structural transformations in its domestic business operations. Through these initiatives in Japan and overseas, the Company is endeavoring to continue to develop sustainably for the long term. To realize this objective as soon as possible, the Company is implementing the following priority policies.

**1) Attain Major Growth**

The Company's principal business domains are food, water, and the environment, all of which are expected to show substantial growth in the years to come. The Company's highest priority at this time is to attain major expansion in its business scale. The Company will not only formulate and implement growth strategies for each of its businesses but will also specify companywide core growth themes, or growth driver businesses, and implement initiatives mainly through a task force formed in the corporate headquarters.

In Farm & Industrial Machinery, the Company will accelerate its activities to enter the business of large-scale agricultural machinery for dry-field farming to consolidate its position as a comprehensive manufacturer of agricultural machinery. Last year, the Company took a first step toward this objective through the acquisition of a tractor implement business. Looking ahead, the Company will step up the pace of its comprehensive business strategies for products, technologies, sales, services, and geographic regions.

In Water & Environment, the Company will strengthen its drive to develop its water and environment business in Asia outside Japan. In addition to those regions where the Company has a presence, with the network of offices of the engineering business the Company acquired last year as a base, the Company will identify those businesses where it can exercise its comprehensive capabilities and increase the speed of business development.



---

**Table of Contents**

**Kubota Corporation**

**and Subsidiaries**

**2) Globalize Management**

For the Company to continue to develop, sustainable growth in overseas markets will be indispensable. To realize this growth, the Company aims to conduct a drastic review of its business operations and systems and create management systems that are compatible with the expansion of overseas business activities.

In its products, the Company will create marketing and product development systems for each region, expand its production outside Japan, and create systems capable of developing and launching product lineups that meet the needs of various regions.

In its sales activities, the Company will strengthen its sales network with the aim of ensuring expansion in the growing Asian region. In addition, in those areas where the Company does not yet have a presence, it will begin to structure sales channels with a time horizon of 5 to 10 years.

In procurement, along with the network of suppliers that the Company has already developed in Thailand, the Company will expand the procurement functions of its other production centers and create a global procurement system.

In its business management, the Company will proceed with the delegation of authority to make rapid decision making, appropriate for various local conditions, possible, while also moving as quickly as possible toward the appointment of local human resources to positions of management responsibility.

On the other hand, as its business activities spread all over the world, the Company will work to improve its organizational frameworks, operating systems, and other corporate infrastructure to strengthen corporate governance within the Group. In addition, the Company will make active use of IT to improve the unified grasp and supervision of management resource information. Last year, the Company established its Kubota Global Identity and clarified Group values as expressed in the mission and management philosophy that will be shared universally by all employees. Going forward, the Company will work to ensure that these values are understood and shared by all employees, and then all move together to expand the business activities of the Group.

**3) Develop New Businesses in Japan**

The operating environment in Japan continues to be challenging. The Company is moving ahead with structural changes in its business portfolio and is aiming for the development of new businesses. In the agricultural-related products businesses, rather than focusing just on selling machinery, the Company will work toward the development of business activities that make comprehensive contributions to agriculture, including proposing various services that increase efficiency and the adoption of new farm management methods. In addition, in Water & Environment, in its activities related to the public sector, the Company is not only working to expand existing business in selling machinery and materials and providing construction services, but is also working to create new business opportunities by strengthening its capabilities for the maintenance and management of public facilities, which is increasingly being subcontracted to the private sector.

**4) Strengthen Technology Development to Attain Sustainable Growth**

To sustain its growth for the long term, the Company is striving to strengthen its capabilities for developing future-oriented technology. The Company is pursuing technological development that will be the core for sustaining growth in the medium-to-long term mainly in its headquarters technology units, including its Research & Development Headquarters and Quality Assurance & Manufacturing Headquarters. In addition, the Company is endeavoring to strengthen the technologies of its business departments through differentiation and is readying operating systems and organizational frameworks that cross over the existing organizational lines and make usage possible in products and production.

**< Cautionary Statements with Respect to Forward-Looking Statements >**

This document may contain forward-looking statements that are based on management's expectations, estimates, projections and assumptions. These statements are not guarantees of future performance and involve certain risks and uncertainties, which are difficult to predict. Therefore, actual future results may differ materially from what is forecast in forward-looking statements due to a variety of factors, including, without limitation: general economic conditions in the Company's markets, particularly government agricultural policies, levels of capital expenditures both in public and private sectors, foreign currency exchange rates, the occurrence of natural disasters, continued competitive pricing pressures in the marketplace, as well as the Company's ability to continue to gain acceptance of its products.

-9-

**Table of Contents****Kubota Corporation  
and Subsidiaries****3. Consolidated financial statements****(1) Consolidated balance sheets**

| Assets  | (In millions of yen) |              |                  |              |                |
|---|----------------------|--------------|------------------|--------------|----------------|
|   | March 31, 2013       |              | March 31, 2012   |              | Change         |
|   | Amount               | %            | Amount           | %            | Amount         |
| <b>Current assets:</b>  |                      |              |                  |              |                |
| Cash and cash equivalents                                     | 110,535              |              | 100,559          |              | 9,976          |
| Notes and accounts receivable:                                |                      |              |                  |              |                |
| Trade notes   | 73,236               |              | 71,713           |              | 1,523          |
| Trade accounts  | 404,775              |              | 321,451          |              | 83,324         |
| Less: Allowance for doubtful notes and accounts receivable    | (2,504)              |              | (2,404)          |              | (100)          |
| Total notes and accounts receivable, net                      | 475,507              |              | 390,760          |              | 84,747         |
| Short-term finance receivables-net                            | 130,694              |              | 108,160          |              | 22,534         |
| Inventories   | 231,488              |              | 202,070          |              | 29,418         |
| Other current assets  | 66,451               |              | 64,463           |              | 1,988          |
| Total current assets  | 1,014,675            | 58.2         | 866,012          | 58.2         | 148,663        |
| <b>Investments and long-term finance receivables:</b>         |                      |              |                  |              |                |
| Investments in and loan receivables from affiliated companies | 19,276               |              | 17,971           |              | 1,305          |
| Other investments   | 126,679              |              | 101,705          |              | 24,974         |
| Long-term finance receivables-net                             | 249,135              |              | 204,272          |              | 44,863         |
| Total investments and long-term finance receivables           | 395,090              | 22.7         | 323,948          | 21.8         | 71,142         |
| <b>Property, plant, and equipment:</b>                        |                      |              |                  |              |                |
| Land  | 90,870               |              | 89,529           |              | 1,341          |
| Buildings   | 237,639              |              | 226,598          |              | 11,041         |
| Machinery and equipment                                       | 386,052              |              | 361,433          |              | 24,619         |
| Construction in progress                                      | 16,291               |              | 8,079            |              | 8,212          |
| Total   | 730,852              |              | 685,639          |              | 45,213         |
| Accumulated depreciation                                      | (475,326)            |              | (460,572)        |              | (14,754)       |
| Net property, plant, and equipment                            | 255,526              | 14.6         | 225,067          | 15.1         | 30,459         |
| <b>Other assets:</b>  |                      |              |                  |              |                |
| Goodwill and intangible assets-net                            | 28,902               |              | 26,904           |              | 1,998          |
| Long-term trade accounts receivable                           | 32,009               |              | 31,409           |              | 600            |
| Other   | 18,122               |              | 15,204           |              | 2,918          |
| Less: Allowance for doubtful non-current receivables          | (654)                |              | (875)            |              | 221            |
| Total other assets  | 78,379               | 4.5          | 72,642           | 4.9          | 5,737          |
| <b>Total</b>  | <b>1,743,670</b>     | <b>100.0</b> | <b>1,487,669</b> | <b>100.0</b> | <b>256,001</b> |



**Table of Contents**

**Kubota Corporation**  
**and Subsidiaries**

| Liabilities and equity                              | (In millions of yen) |              |                  |              |                |
|---|----------------------|--------------|------------------|--------------|----------------|
|   | March 31, 2013       |              | March 31, 2012   |              | Change         |
|   | Amount               | %            | Amount           | %            | Amount         |
| <b>Current liabilities:</b>                         |                      |              |                  |              |                |
| Short-term borrowings                               | 118,860              |              | 69,623           |              | 49,237         |
| Trade notes payable                                 | 20,926               |              | 16,905           |              | 4,021          |
| Trade accounts payable                              | 222,101              |              | 199,072          |              | 23,029         |
| Advances received from customers                    | 10,142               |              | 6,983            |              | 3,159          |
| Notes and accounts payable for capital expenditures | 16,779               |              | 13,817           |              | 2,962          |
| Accrued payroll costs                               | 32,840               |              | 30,830           |              | 2,010          |
| Accrued expenses                                    | 38,037               |              | 33,617           |              | 4,420          |
| Income taxes payable                                | 17,385               |              | 16,449           |              | 936            |
| Other current liabilities                           | 49,489               |              | 41,477           |              | 8,012          |
| Current portion of long-term debt                   | 68,297               |              | 107,210          |              | (38,913)       |
| Total current liabilities                           | 594,856              | 34.1         | 535,983          | 36.0         | 58,873         |
| <b>Long-term liabilities:</b>                       |                      |              |                  |              |                |
| Long-term debt                                      | 273,360              |              | 184,402          |              | 88,958         |
| Accrued retirement and pension costs                | 28,752               |              | 41,882           |              | (13,130)       |
| Other long-term liabilities                         | 36,094               |              | 18,188           |              | 17,906         |
| Total long-term liabilities                         | 338,206              | 19.4         | 244,472          | 16.4         | 93,734         |
| <b>Equity:</b>                                      |                      |              |                  |              |                |
| Kubota Corporation shareholders' equity:            |                      |              |                  |              |                |
| Common stock  | 84,070               |              | 84,070           |              |                |
| Capital surplus                                     | 88,866               |              | 88,834           |              | 32             |
| Legal reserve                                       | 19,539               |              | 19,539           |              |                |
| Retained earnings                                   | 595,145              |              | 560,710          |              | 34,435         |
| Accumulated other comprehensive loss                | (28,889)             |              | (80,542)         |              | 51,653         |
| Treasury stock, at cost                             | (216)                |              | (19,328)         |              | 19,112         |
| Total Kubota Corporation shareholders' equity       | 758,515              | 43.5         | 653,283          | 43.9         | 105,232        |
| Noncontrolling interests                            | 52,093               | 3.0          | 53,931           | 3.7          | (1,838)        |
| Total equity  | 810,608              | 46.5         | 707,214          | 47.6         | 103,394        |
| <b>Total</b>  | <b>1,743,670</b>     | <b>100.0</b> | <b>1,487,669</b> | <b>100.0</b> | <b>256,001</b> |

**Table of Contents****Kubota Corporation  
and Subsidiaries****(2) Consolidated statements of income**

|   | Year ended<br>March 31, 2013 |       | Year ended<br>March 31, 2012 |       | (In millions of yen)<br>Change |      |
|---|------------------------------|-------|------------------------------|-------|--------------------------------|------|
|   | Amount                       | %     | Amount                       | %     | Amount                         | %    |
| Revenues  | 1,167,628                    | 100.0 | 1,008,019                    | 100.0 | 159,609                        | 15.8 |
| Cost of revenues  | 848,149                      | 72.6  | 735,836                      | 73.0  | 112,313                        | 15.3 |
| Selling, general, and administrative expenses                               | 206,479                      | 17.7  | 170,252                      | 16.9  | 36,227                         | 21.3 |
| Other operating expenses (income)   | (161)                        | (0.0) | (3,749)                      | (0.4) | 3,588                          |      |
| Operating income  | 113,161                      | 9.7   | 105,680                      | 10.5  | 7,481                          | 7.1  |
| Other income (expenses):  |                              |       |                              |       |                                |      |
| Interest and dividend income  | 3,614                        |       | 3,760                        |       | (146)                          |      |
| Interest expense  | (1,280)                      |       | (1,892)                      |       | 612                            |      |
| Gain on sales of securities-net   | 160                          |       | 105                          |       | 55                             |      |
| Valuation loss on other investments   | (360)                        |       | (2,570)                      |       | 2,210                          |      |
| Foreign exchange gain (loss)-net  | 9,266                        |       | (7,609)                      |       | 16,875                         |      |
| Other-net   | (4,098)                      |       | 3,464                        |       | (7,562)                        |      |
| Other income (expenses), net  | 7,302                        |       | (4,742)                      |       | 12,044                         |      |
| Income before income taxes and equity in net income of affiliated companies | 120,463                      | 10.3  | 100,938                      | 10.0  | 19,525                         | 19.3 |
| Income taxes:   |                              |       |                              |       |                                |      |
| Current   | 39,961                       |       | 35,594                       |       | 4,367                          |      |
| Deferred  | 779                          |       | 954                          |       | (175)                          |      |
| Total income taxes  | 40,740                       |       | 36,548                       |       | 4,192                          |      |
| Equity in net income of affiliated companies                                | 1,426                        |       | 1,629                        |       | (203)                          |      |
| Net income  | 81,149                       | 6.9   | 66,019                       | 6.5   | 15,130                         | 22.9 |
| Less: Net income attributable to the noncontrolling interests               | 7,461                        |       | 4,467                        |       | 2,994                          |      |
| Net income attributable to Kubota Corporation                               | 73,688                       | 6.3   | 61,552                       | 6.1   | 12,136                         | 19.7 |

**Table of Contents****Kubota Corporation  
and Subsidiaries****(3) Consolidated statements of comprehensive income**

|   | (In millions of yen)         |                              |        |
|---|------------------------------|------------------------------|--------|
|   | Year ended<br>March 31, 2013 | Year ended<br>March 31, 2012 | Change |
| Net income  | 81,149                       | 66,019                       | 15,130 |
| Other comprehensive income (loss), net of tax:                          |                              |                              |        |
| Foreign currency translation adjustments                                | 38,214                       | (13,359)                     | 51,573 |
| Unrealized gains on securities  | 16,200                       | 3,220                        | 12,980 |
| Unrealized gains on derivatives   | 195                          | 538                          | (343)  |
| Pension liability adjustments   | 6,012                        | (8,361)                      | 14,373 |
| Total other comprehensive income (loss)                                 | 60,621                       | (17,962)                     | 78,583 |
| Comprehensive income  | 141,770                      | 48,057                       | 93,713 |
| Less: Comprehensive income attributable to the noncontrolling interests | 13,579                       | 1,622                        | 11,957 |
| Comprehensive income attributable to Kubota Corporation                 | 128,191                      | 46,435                       | 81,756 |

**(4) Consolidated statements of changes in equity**

|  | (In millions of yen)                                    |                 |                    |                  |                      |   |                   |                                  |          |
|--|---|-----------------|--------------------|------------------|----------------------|---|-------------------|----------------------------------|----------|
|  | Shares of<br>common stock<br>outstanding<br>(thousands) | Common<br>stock | Capital<br>surplus | Legal<br>reserve | Retained<br>earnings | Accumulated<br>other<br>comprehensive<br>loss | Treasury<br>stock | Non-<br>controlling<br>interests | Total    |
| Balance, March 31, 2011  | 1,271,713   | 84,070          | 89,140             | 19,539           | 516,858              | (65,381)                                      | (9,341)           | 46,476                           | 681,361  |
| Net income   |   |                 |                    |                  | 61,552               |   |                   | 4,467                            | 66,019   |
| Other comprehensive loss   |   |                 |                    |                  |                      | (15,117)                                      |                   | (2,845)                          | (17,962) |
| Cash dividends paid to Kubota Corporation shareholders, ¥14 per common share |   |                 |                    |                  | (17,700)             |   |                   |                                  | (17,700) |
| Cash dividends paid to the noncontrolling interests                          |   |                 |                    |                  |                      |   |                   | (291)                            | (291)    |
| Purchases and sales of treasury stock  | (15,729)  |                 |                    |                  |                      |   | (9,987)           |                                  | (9,987)  |
| Increase in noncontrolling interests related to contribution                 |   |                 |                    |                  |                      |   |                   | 73                               | 73       |
| Changes in ownership interests in subsidiaries                               |   |                 | (306)              |                  |                      | (44)  |                   | 6,051                            | 5,701    |
| Balance, March 31, 2012  | 1,255,984   | 84,070          | 88,834             | 19,539           | 560,710              | (80,542)                                      | (19,328)          | 53,931                           | 707,214  |

Edgar Filing: KUBOTA CORP - Form 6-K

|  |           |        |        |        |          |          |        |          |          |
|--|-----------|--------|--------|--------|----------|----------|--------|----------|----------|
| Net income   |           |        |        |        | 73,688   |          |        | 7,461    | 81,149   |
| Other comprehensive income   |           |        |        |        |          | 54,503   |        | 6,118    | 60,621   |
| Cash dividends paid to Kubota Corporation shareholders, ¥16 per common share |           |        |        |        | (20,102) |          |        |          | (20,102) |
| Cash dividends paid to the noncontrolling interests                          |           |        |        |        |          |          |        | (402)    | (402)    |
| Purchases and sales of treasury stock  | (67)      |        |        |        |          |          | (40)   |          | (40)     |
| Retirement of treasury stock   |           | (1)    |        |        | (19,151) |          | 19,152 |          |          |
| Increase in noncontrolling interests related to contribution                 |           |        |        |        |          |          |        | 301      | 301      |
| Changes in ownership interests in subsidiaries                               |           |        | 33     |        |          | (2,850)  |        | (15,316) | (18,133) |
| Balance, March 31, 2013  | 1,255,917 | 84,070 | 88,866 | 19,539 | 595,145  | (28,889) | (216)  | 52,093   | 810,608  |

-13-



**Table of Contents****Kubota Corporation  
and Subsidiaries****(5) Consolidated statements of cash flows**

|  | (In millions of yen)         |                              |          |
|--|------------------------------|------------------------------|----------|
|  | Year ended<br>March 31, 2013 | Year ended<br>March 31, 2012 | Change   |
| <b>Operating activities:</b>   |                              |                              |          |
| Net income   | 81,149                       | 66,019                       |          |
| Depreciation and amortization  | 29,254                       | 23,908                       |          |
| Gain on sales of securities-net  | (160)                        | (105)                        |          |
| Valuation loss on other investments  | 360                          | 2,570                        |          |
| (Gain) loss from disposal of fixed asset-net                                     | 828                          | (6,693)                      |          |
| Impairment loss on long-lived assets   | 296                          | 1,531                        |          |
| Equity in net income of affiliated companies                                     | (1,426)                      | (1,629)                      |          |
| Deferred income taxes  | 779                          | 954                          |          |
| Increase in notes and accounts receivable  | (69,084)                     | (39,833)                     |          |
| Increase in inventories  | (11,243)                     | (16,176)                     |          |
| Increase in other current assets   | (772)                        | (8,355)                      |          |
| Increase in trade notes and accounts payable                                     | 18,824                       | 43,189                       |          |
| Increase (decrease) in income taxes payable                                      | (1,820)                      | 11,670                       |          |
| Increase in other current liabilities  | 9,699                        | 11,519                       |          |
| Decrease in accrued retirement and pension costs                                 | (4,331)                      | (8,870)                      |          |
| Other  | (1,369)                      | 197                          |          |
| Net cash provided by operating activities  | 50,984                       | 79,896                       | (28,912) |
| <b>Investing activities:</b>   |                              |                              |          |
| Purchases of fixed assets  | (46,650)                     | (26,962)                     |          |
| Proceeds from sales of property, plant, and equipment                            | 1,072                        | 13,028                       |          |
| Proceeds from sales and redemption of investments                                | 418                          | 187                          |          |
| Acquisition of business, net of cash acquired                                    | 642                          | (17,211)                     |          |
| Increase in finance receivables  | (188,449)                    | (167,040)                    |          |
| Collection of finance receivables  | 160,894                      | 135,319                      |          |
| Net (increase) decrease in short-term loan receivables from affiliated companies | 1,680                        | (5,565)                      |          |
| Net (increase) decrease in time deposits   | 2,219                        | (2,080)                      |          |
| Other  | (1,071)                      | 395                          |          |
| Net cash used in investing activities  | (69,245)                     | (69,929)                     | 684      |
| <b>Financing activities:</b>   |                              |                              |          |
| Proceeds from issuance of long-term debt   | 148,582                      | 104,816                      |          |
| Repayments of long-term debt   | (114,632)                    | (89,203)                     |          |
| Net increase in short-term borrowings  | 26,001                       | 9                            |          |
| Cash dividends   | (20,102)                     | (17,700)                     |          |
| Purchases of treasury stock  | (40)                         | (10,016)                     |          |
| Purchases of noncontrolling interests  | (18,062)                     | (924)                        |          |
| Other  | (92)                         | (246)                        |          |
| Net cash provided by (used in) financing activities                              | 21,655                       | (13,264)                     | 34,919   |
| Effect of exchange rate changes on cash and cash equivalents                     | 6,582                        | (1,437)                      | 8,019    |

|   |         |         |       |
|---|---------|---------|-------|
| <b>Net increase (decrease) in cash and cash equivalents</b> | 9,976   | (4,734) |       |
| <b>Cash and cash equivalents, beginning of year</b>         | 100,559 | 105,293 |       |
| <b>Cash and cash equivalents, end of year</b>               | 110,535 | 100,559 | 9,976 |

(In millions of yen)

Notes:

Cash paid during the year for:

|                     |        |        |        |
|---------------------|--------|--------|--------|
| <b>Interest</b>     | 5,642  | 4,732  | 910    |
| <b>Income taxes</b> | 37,876 | 20,515 | 17,361 |

**Table of Contents**

**Kubota Corporation  
and Subsidiaries**

**(6) Notes to assumptions for going concern**

None

**(7) Notes to consolidated financial statements**

**a) Summary of accounting policies**

The accompanying consolidated financial information has been prepared in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP)

**b) Consolidated subsidiaries and affiliated companies under the equity method**

157 subsidiaries are consolidated.

|                                  |          |   |
|----------------------------------|----------|---|
| Major consolidated subsidiaries: | Domestic | Kubota Credit Co., Ltd.                     |
|                                  |          | Kubota-C.I. Co., Ltd.                       |
|                                  | Overseas | Kubota U.S.A., Inc.                         |
|                                  |          | Kubota Tractor Corporation                  |
|                                  |          | Kubota Credit Corporation, U.S.A.           |
|                                  |          | Kubota Manufacturing of America Corporation |
|                                  |          | Kubota Industrial Equipment Corporation     |
|                                  |          | Kubota Engine America Corporation           |
|                                  |          | Kubota Canada Ltd.                          |
|                                  |          | Kubota Metal Corporation *                  |
|                                  |          | Kubota Europe S.A.S.                        |
|                                  |          | Kubota Baumaschinen GmbH                    |
|                                  |          | Kverneland AS                               |
|                                  |          | Kubota China Holdings Co., Ltd.             |

## Edgar Filing: KUBOTA CORP - Form 6-K

Kubota Agricultural Machinery (Suzhou) Co., Ltd.

Kubota Construction Machinery (Wuxi) Co., Ltd.

Kubota China financial Leasing Ltd.

SIAM KUBOTA Corporation Co., Ltd.

Siam Kubota Leasing Co., Ltd.

SIAM KUBOTA Metal Technology Co., Ltd.

Kubota Engine (Thailand) Co., Ltd.

Kubota Saudi Arabia Company, LLC

19 affiliated companies are accounted for under the equity method.

Major affiliated companies:

Domestic KMEW Co., Ltd.

\* Kubota Metal Corporation changed the company name to Kubota Materials Canada Corporation in April 2013.

-15-

**Table of Contents****Kubota Corporation  
and Subsidiaries****(8) Consolidated segment information****a) Reporting segments**

Year ended March 31, 2013

(In millions of yen)

|                                       | Farm &<br>Industrial<br>Machinery | Water &<br>Environment | Other  | Adjustments | Consolidated |
|---------------------------------------|-----------------------------------|------------------------|--------|-------------|--------------|
| Revenues                              |                                   |                        |        |             |              |
| External customers                    | 850,953                           | 282,078                | 34,597 |             | 1,167,628    |
| Intersegment                          | 59                                | 5,461                  | 22,030 | (27,550)    |              |
| Total                                 | 851,012                           | 287,539                | 56,627 | (27,550)    | 1,167,628    |
| Operating income                      | 107,967                           | 23,533                 | 2,464  | (20,803)    | 113,161      |
| Identifiable assets at March 31, 2013 | 1,244,886                         | 258,869                | 75,790 | 164,125     | 1,743,670    |
| Depreciation                          | 20,123                            | 6,214                  | 737    | 2,179       | 29,253       |
| Capital expenditures                  | 37,222                            | 7,658                  | 744    | 3,102       | 48,726       |

Year ended March 31, 2012

(In millions of yen)

|                                       | Farm &<br>Industrial<br>Machinery | Water &<br>Environment | Other  | Adjustments | Consolidated |
|---------------------------------------|-----------------------------------|------------------------|--------|-------------|--------------|
| Revenues                              |                                   |                        |        |             |              |
| External customers                    | 713,943                           | 263,286                | 30,790 |             | 1,008,019    |
| Intersegment                          | 69                                | 4,839                  | 18,010 | (22,918)    |              |
| Total                                 | 714,012                           | 268,125                | 48,800 | (22,918)    | 1,008,019    |
| Operating income                      | 97,776                            | 17,480                 | 2,450  | (12,026)    | 105,680      |
| Identifiable assets at March 31, 2012 | 1,039,280                         | 246,272                | 49,530 | 152,587     | 1,487,669    |
| Depreciation                          | 14,582                            | 6,574                  | 705    | 2,000       | 23,861       |
| Capital expenditures                  | 20,077                            | 6,076                  | 1,071  | 3,888       | 31,112       |

Notes:

1. The amounts in Adjustments include the eliminations and adjustments of intersegment transactions, expenses that cannot be apportioned to business segments, and corporate assets. Corporate assets mainly consist of certain assets of the parent company such as cash and cash equivalents, investment securities and assets related to administration departments.
2. The aggregated amounts of operating income are equal to those in the consolidated statements of income, and please refer to the consolidated statements of income for the reconciliation of operating income to income before income taxes and equity in net income of affiliated companies.
3. Intersegment transactions are quoted at arm's length price.

**Table of Contents****Kubota Corporation  
and Subsidiaries****b) Revenues from external customers by product groups**

|  | (In millions of yen) |                |
|--|----------------------|----------------|
|  | Year ended           | Year ended     |
|  | March 31, 2013       | March 31, 2012 |
| Farm Equipment and Engines             | 744,319              | 619,989        |
| Construction Machinery                 | 106,634              | 93,954         |
| Farm & Industrial Machinery            | 850,953              | 713,943        |
| Pipe-related Products                  | 151,058              | 142,466        |
| Environment-related Products           | 64,827               | 56,045         |
| Social Infrastructure-related Products | 66,193               | 64,775         |
| Water & Environment                    | 282,078              | 263,286        |
| Other                                  | 34,597               | 30,790         |
| Total                                  | 1,167,628            | 1,008,019      |

**c) Geographic information**

Information for revenues from external customers by destination

|                    | (In millions of yen) |                |
|--------------------|----------------------|----------------|
|                    | Year ended           | Year ended     |
|                    | March 31, 2013       | March 31, 2012 |
| Japan              | 540,982              | 498,684        |
| North America      | 263,246              | 219,929        |
| Europe             | 118,744              | 88,715         |
| Asia Outside Japan | 204,172              | 169,632        |
| Other Areas        | 40,484               | 31,059         |
| Total              | 1,167,628            | 1,008,019      |

Notes:

1. Revenues from North America include those from the United States of ¥228,932 million and ¥190,243 million for the years ended March 31, 2013 and 2012, respectively.

2. There is no single customer, revenues from whom exceed 10% of total consolidated revenues of the Company.

Information for property, plant, and equipment based on physical location

|                    | (In millions of yen) |                |
|--------------------|----------------------|----------------|
|                    | March 31, 2013       | March 31, 2012 |
| Japan              | 178,680              | 176,987        |
| North America      | 22,892               | 15,158         |
| Europe             | 14,057               | 9,580          |
| Asia Outside Japan | 36,005               | 20,087         |
| Other Areas        | 3,892                | 3,255          |
| Total              | 255,526              | 225,067        |



**Table of Contents****Kubota Corporation  
and Subsidiaries****(9) Per common share information**

|  | Year ended<br>March 31, 2013 | (In yen)<br>Year ended<br>March 31, 2012 |
|--|------------------------------|--|
| Kubota Corporation shareholders' equity per common share             | ¥ 603.95                     | ¥ 520.14                                 |
| Basic net income attributable to Kubota Corporation per common share | ¥ 58.67                      | ¥ 48.75                                  |

The numerators and denominators of the basic net income per common share computation are as follows:

Numerators

|   | Year ended<br>March 31, 2013 | (In millions of yen)<br>Year ended<br>March 31, 2012 |
|---|------------------------------|--|
| Basic net income attributable to Kubota Corporation | ¥ 73,688                     | ¥ 61,552   |

Denominators

|  | Year ended<br>March 31, 2013 | (In thousands of shares)<br>Year ended<br>March 31, 2012 |
|--|------------------------------|--|
| Weighted average common shares outstanding | 1,255,951                    | 1,262,534  |

Note: Diluted net income attributable to Kubota Corporation is not described because there are no dilutive securities.

**(10) Subsequent events**

None



**Table of Contents****Kubota Corporation****and Subsidiaries****(11) Consolidated revenues by reporting segments**

|  | (In millions of yen) |              |                  |              |                |             |
|--|----------------------|--------------|------------------|--------------|----------------|-------------|
|  | Year ended           |              | Year ended       |              | Change         |             |
|  | March 31, 2013       |              | March 31, 2012   |              | Amount         | %           |
|  | Amount               | %            | Amount           | %            | Amount         | %           |
| Farm Equipment and Engines             | <b>744,319</b>       | <b>63.8</b>  | <b>619,989</b>   | <b>61.5</b>  | <b>124,330</b> | <b>20.1</b> |
| Domestic                               | 230,666              |              | 208,353          |              | 22,313         | 10.7        |
| Overseas                               | 513,653              |              | 411,636          |              | 102,017        | 24.8        |
| Construction Machinery                 | <b>106,634</b>       | <b>9.1</b>   | <b>93,954</b>    | <b>9.3</b>   | <b>12,680</b>  | <b>13.5</b> |
| Domestic                               | 33,634               |              | 27,083           |              | 6,551          | 24.2        |
| Overseas                               | 73,000               |              | 66,871           |              | 6,129          | 9.2         |
| Farm & Industrial Machinery            | <b>850,953</b>       | <b>72.9</b>  | <b>713,943</b>   | <b>70.8</b>  | <b>137,010</b> | <b>19.2</b> |
| Domestic                               | 264,300              | 22.6         | 235,436          | 23.3         | 28,864         | 12.3        |
| Overseas                               | 586,653              | 50.3         | 478,507          | 47.5         | 108,146        | 22.6        |
| Pipe-related Products                  | <b>151,058</b>       | <b>12.9</b>  | <b>142,466</b>   | <b>14.1</b>  | <b>8,592</b>   | <b>6.0</b>  |
| Domestic                               | 135,638              |              | 131,706          |              | 3,932          | 3.0         |
| Overseas                               | 15,420               |              | 10,760           |              | 4,660          | 43.3        |
| Environment-related Products           | <b>64,827</b>        | <b>5.5</b>   | <b>56,045</b>    | <b>5.6</b>   | <b>8,782</b>   | <b>15.7</b> |
| Domestic                               | 61,599               |              | 52,907           |              | 8,692          | 16.4        |
| Overseas                               | 3,228                |              | 3,138            |              | 90             | 2.9         |
| Social Infrastructure-related Products | <b>66,193</b>        | <b>5.7</b>   | <b>64,775</b>    | <b>6.4</b>   | <b>1,418</b>   | <b>2.2</b>  |
| Domestic                               | 48,355               |              | 48,065           |              | 290            | 0.6         |
| Overseas                               | 17,838               |              | 16,710           |              | 1,128          | 6.8         |
| Water & Environment                    | <b>282,078</b>       | <b>24.1</b>  | <b>263,286</b>   | <b>26.1</b>  | <b>18,792</b>  | <b>7.1</b>  |
| Domestic                               | 245,592              | 21.0         | 232,678          | 23.1         | 12,914         | 5.6         |
| Overseas                               | 36,486               | 3.1          | 30,608           | 3.0          | 5,878          | 19.2        |
| Other                                  | <b>34,597</b>        | <b>3.0</b>   | <b>30,790</b>    | <b>3.1</b>   | <b>3,807</b>   | <b>12.4</b> |
| Domestic                               | 31,090               | 2.7          | 30,570           | 3.1          | 520            | 1.7         |
| Overseas                               | 3,507                | 0.3          | 220              | 0.0          | 3,287          | 1,494.1     |
| Total                                  | <b>1,167,628</b>     | <b>100.0</b> | <b>1,008,019</b> | <b>100.0</b> | <b>159,609</b> | <b>15.8</b> |
| Domestic                               | 540,982              | 46.3         | 498,684          | 49.5         | 42,298         | 8.5         |
| Overseas                               | 626,646              | 53.7         | 509,335          | 50.5         | 117,311        | 23.0        |

**Table of Contents****Kubota Corporation  
and Subsidiaries****(12) Anticipated consolidated revenues by reporting segments**

|                             | (In billions of yen) |       |            |       |        |      |
|-----------------------------|----------------------|-------|------------|-------|--------|------|
|                             | Year ending          |       | Year ended |       | Change |      |
|                             | Amount               | %     | Amount     | %     | Amount | %    |
| Domestic                    | 280.0                |       | 264.3      |       | 15.7   | 5.9  |
| Overseas                    | 770.0                |       | 586.7      |       | 183.3  | 31.3 |
| Farm & Industrial Machinery | 1,050.0              | 75.0  | 851.0      | 72.9  | 199.0  | 23.4 |
| Domestic                    | 264.0                |       | 245.6      |       | 18.4   | 7.5  |
| Overseas                    | 49.0                 |       | 36.5       |       | 12.5   | 34.3 |
| Water & Environment         | 313.0                | 22.4  | 282.1      | 24.1  | 30.9   | 11.0 |
| Domestic                    | 33.0                 |       | 31.1       |       | 1.9    | 6.1  |
| Overseas                    | 4.0                  |       | 3.5        |       | 0.5    | 14.1 |
| Other                       | 37.0                 | 2.6   | 34.6       | 3.0   | 2.4    | 6.9  |
| Total                       | 1,400.0              | 100.0 | 1,167.6    | 100.0 | 232.4  | 19.9 |
| Domestic                    | 577.0                | 41.2  | 541.0      | 46.3  | 36.0   | 6.7  |
| Overseas                    | 823.0                | 58.8  | 626.6      | 53.7  | 196.4  | 31.3 |

**Table of Contents****Kubota Corporation  
and Subsidiaries****4. The results of operations for the three months ended March 31, 2013****(1) Consolidated statements of income**

|   | Three months ended<br>March 31, 2013 |       | Three months ended<br>March 31, 2012 |       | (In millions of yen)<br>Change |      |
|---|--------------------------------------|-------|--------------------------------------|-------|--------------------------------|------|
|   | Amount                               | %     | Amount                               | %     | Amount                         | %    |
| Revenues  | 341,235                              | 100.0 | 277,457                              | 100.0 | 63,778                         | 23.0 |
| Cost of revenues  | 248,263                              | 72.7  | 204,527                              | 73.7  | 43,736                         | 21.4 |
| Selling, general, and administrative expenses                             | 58,789                               | 17.2  | 49,202                               | 17.7  | 9,587                          | 19.5 |
| Other operating expenses (income)   | (821)                                | (0.2) | (5,121)                              | (1.8) | 4,300                          |      |
| Operating income  | 35,004                               | 10.3  | 28,849                               | 10.4  | 6,155                          | 21.3 |
| Other income (expenses):  |                                      |       |                                      |       |                                |      |
| Interest and dividend income  | 428                                  |       | 559                                  |       | (131)                          |      |
| Interest expense  | (540)                                |       | (821)                                |       | 281                            |      |
| Gain on sales of securities-net   | 34                                   |       | 106                                  |       | (72)                           |      |
| Valuation loss on other investments                                       | (24)                                 |       | (1,079)                              |       | 1,055                          |      |
| Foreign exchange gain-net   | 5,038                                |       | 1,193                                |       | 3,845                          |      |
| Other-net   | (2,173)                              |       | 147                                  |       | (2,320)                        |      |
| Other income (expenses), net  | 2,763                                |       | 105                                  |       | 2,658                          |      |
| Income before income taxes and equity in net loss of affiliated companies | 37,767                               | 11.1  | 28,954                               | 10.4  | 8,813                          | 30.4 |
| Income taxes  | 10,564                               |       | 9,145                                |       | 1,419                          |      |
| Equity in net loss of affiliated companies                                | (348)                                |       | (444)                                |       | 96                             |      |
| Net income  | 26,855                               | 7.9   | 19,365                               | 7.0   | 7,490                          | 38.7 |
| Less: Net income attributable to the noncontrolling interests             | 2,823                                |       | 611                                  |       | 2,212                          |      |
| Net income attributable to Kubota Corporation                             | 24,032                               | 7.0   | 18,754                               | 6.8   | 5,278                          | 28.1 |
|   |                                      |       |                                      |       |                                |      |
| (In yen)  |                                      |       |                                      |       |                                |      |
| Net income attributable to Kubota Corporation per common share            |                                      |       |                                      |       |                                |      |
| Basic   | 19.14                                |       | 14.93                                |       |                                |      |

**Table of Contents****Kubota Corporation  
and Subsidiaries****(2) Consolidated segment information****a) Reporting segments**

Three months ended March 31, 2013

|                    | (In millions of yen)              |                        |        |             |              |
|--------------------|-----------------------------------|------------------------|--------|-------------|--------------|
|                    | Farm &<br>Industrial<br>Machinery | Water &<br>Environment | Other  | Adjustments | Consolidated |
| Revenues           |                                   |                        |        |             |              |
| External customers | 232,065                           | 97,797                 | 11,373 |             | 341,235      |
| Intersegment       | 15                                | 1,981                  | 8,875  | (10,871)    |              |
| Total              | 232,080                           | 99,778                 | 20,248 | (10,871)    | 341,235      |
| Operating income   | 29,245                            | 10,493                 | 1,210  | (5,944)     | 35,004       |

Three months ended March 31, 2012

|                    | (In millions of yen)              |                        |        |             |              |
|--------------------|-----------------------------------|------------------------|--------|-------------|--------------|
|                    | Farm &<br>Industrial<br>Machinery | Water &<br>Environment | Other  | Adjustments | Consolidated |
| Revenues           |                                   |                        |        |             |              |
| External customers | 177,306                           | 89,482                 | 10,669 |             | 277,457      |
| Intersegment       | 28                                | 2,324                  | 3,881  | (6,233)     |              |
| Total              | 177,334                           | 91,806                 | 14,550 | (6,233)     | 277,457      |
| Operating income   | 18,626                            | 8,142                  | 916    | 1,165       | 28,849       |

Notes:

1. The amounts in Adjustments include the eliminations of intersegment transactions and the unallocated corporate expenses.
2. The aggregated amounts of operating income are equal to those in the consolidated statements of income, and please refer to the consolidated statements of income for the reconciliation of operating income to income before income taxes and equity in net income of affiliated companies.
3. Intersegment revenues are recorded at arm's length prices.

**b) Geographic information**

Information for revenues from external customers by destination

(In millions of yen)

# Edgar Filing: KUBOTA CORP - Form 6-K

|                    | Three months ended |                                      |
|--------------------|--------------------|--------------------------------------|
|                    | March 31,<br>2013  | Three months ended<br>March 31, 2012 |
| Japan              | 159,066            | 146,819                              |
| North America      | 76,626             | 58,262                               |
| Europe             | 33,092             | 19,823                               |
| Asia Outside Japan | 68,920             | 44,485                               |
| Other Areas        | 3,531              | 8,068                                |
| Total              | 341,235            | 277,457                              |

Notes:

1. Revenues from North America include those from the United States of ¥68,818 million and ¥51,623 million for the three months ended March 31, 2013 and 2012, respectively.

2. There is no single customer, revenues from whom exceed 10% of total consolidated revenues of the Company.

-22-

**Table of Contents****Kubota Corporation****and Subsidiaries****(3) Consolidated revenues by reporting segments**

|  | (In millions of yen)                 |              |                                      |              |               |              |
|--|--------------------------------------|--------------|--------------------------------------|--------------|---------------|--------------|
|  | Three months ended<br>March 31, 2013 |              | Three months ended<br>March 31, 2012 |              | Change        |              |
|  | Amount                               | %            | Amount                               | %            | Amount        | %            |
| Farm Equipment and Engines             | <b>206,116</b>                       | <b>60.4</b>  | <b>158,217</b>                       | <b>57.0</b>  | <b>47,899</b> | <b>30.3</b>  |
| Domestic                               | 56,590                               |              | 51,214                               |              | 5,376         | 10.5         |
| Overseas                               | 149,526                              |              | 107,003                              |              | 42,523        | 39.7         |
| Construction Machinery                 | <b>25,949</b>                        | <b>7.6</b>   | <b>19,089</b>                        | <b>6.9</b>   | <b>6,860</b>  | <b>35.9</b>  |
| Domestic                               | 8,814                                |              | 6,694                                |              | 2,120         | 31.7         |
| Overseas                               | 17,135                               |              | 12,395                               |              | 4,740         | 38.2         |
| Farm & Industrial Machinery            | <b>232,065</b>                       | <b>68.0</b>  | <b>177,306</b>                       | <b>63.9</b>  | <b>54,759</b> | <b>30.9</b>  |
| Domestic                               | 65,404                               | 19.1         | 57,908                               | 20.8         | 7,496         | 12.9         |
| Overseas                               | 166,661                              | 48.9         | 119,398                              | 43.1         | 47,263        | 39.6         |
| Pipe-related Products                  | <b>50,773</b>                        | <b>14.9</b>  | <b>44,770</b>                        | <b>16.1</b>  | <b>6,003</b>  | <b>13.4</b>  |
| Domestic                               | 42,815                               |              | 39,432                               |              | 3,383         | 8.6          |
| Overseas                               | 7,958                                |              | 5,338                                |              | 2,620         | 49.1         |
| Environment-related Products           | <b>29,574</b>                        | <b>8.7</b>   | <b>26,950</b>                        | <b>9.7</b>   | <b>2,624</b>  | <b>9.7</b>   |
| Domestic                               | 28,013                               |              | 25,947                               |              | 2,066         | 8.0          |
| Overseas                               | 1,561                                |              | 1,003                                |              | 558           | 55.6         |
| Social Infrastructure-related Products | <b>17,450</b>                        | <b>5.1</b>   | <b>17,762</b>                        | <b>6.4</b>   | <b>(312)</b>  | <b>(1.8)</b> |
| Domestic                               | 13,307                               |              | 12,878                               |              | 429           | 3.3          |
| Overseas                               | 4,143                                |              | 4,884                                |              | (741)         | (15.2)       |
| Water & Environment                    | <b>97,797</b>                        | <b>28.7</b>  | <b>89,482</b>                        | <b>32.2</b>  | <b>8,315</b>  | <b>9.3</b>   |
| Domestic                               | 84,135                               | 24.7         | 78,257                               | 28.2         | 5,878         | 7.5          |
| Overseas                               | 13,662                               | 4.0          | 11,225                               | 4.0          | 2,437         | 21.7         |
| Other                                  | <b>11,373</b>                        | <b>3.3</b>   | <b>10,669</b>                        | <b>3.9</b>   | <b>704</b>    | <b>6.6</b>   |
| Domestic                               | 9,527                                | 2.8          | 10,654                               | 3.9          | (1,127)       | (10.6)       |
| Overseas                               | 1,846                                | 0.5          | 15                                   | 0.0          | 1,831         | 12,206.7     |
| Total                                  | <b>341,235</b>                       | <b>100.0</b> | <b>277,457</b>                       | <b>100.0</b> | <b>63,778</b> | <b>23.0</b>  |
| Domestic                               | 159,066                              | 46.6         | 146,819                              | 52.9         | 12,247        | 8.3          |
| Overseas                               | 182,169                              | 53.4         | 130,638                              | 47.1         | 51,531        | 39.4         |

---

**Table of Contents**

**Kubota Corporation  
and Subsidiaries**

**5. Other**

**(1) Notice of changes of management (Effective as of June 21, 2013)**

**a) Appointment of new Corporate Auditor**

| Name             | Current responsibility                                     |
|------------------|--|
| Masaharu Kawachi | ex-General Manager of Pharmaceutical Chemicals Division of |

Sumitomo Chemical Company, Limited

\*Mr. Masaharu Kawachi is a candidate for outside Corporate Auditor.

**b) Retirement of Corporate Auditor (Expiration of the term of offices)**

| Name                        | New responsibility after retirement |
|-----------------------------|-------------------------------------|
| Masao Morishita (full time) | Honorable Associate of the Company  |

End of document

**Table of Contents**

May 10, 2013

To whom it may concern

**Kubota Corporation**

2-47, Shikitsu-higashi 1-chome,  
Naniwa-ku, Osaka 556-8601, Japan

Contact: IR Group

Global Management Promotion Department

Planning &amp; Control Headquarters

Phone: +81-6-6648-2645

**Notice on a distribution of retained earnings**

Please be advised that Kubota Corporation (hereinafter the Company) resolved at the Board of Directors Meeting held on May 10, 2013 that the Company would distribute retained earnings as the record date was March 31, 2013.

**1. Details of year-end dividend**

|                           | Year-end dividend | Latest forecast<br>(Released on<br>February 6, 2013) | Comparable previous year<br>(Year<br>ended March 31, 2012) |
|---------------------------|-------------------|--|--|
| Record date               | March 31, 2013    | March 31, 2013                                       | March 31, 2012   |
| Dividend per common share | ¥ 9               | ¥ 9  | ¥ 8  |
| Amount of dividend        | ¥ 11,307 million  |  | ¥ 10,050 million   |
| Date of payment           | June 24, 2013     |  | June 25, 2012  |
| Resource of dividend      | Retained earnings |  | Retained earnings  |

**2. Reasons for raising dividend**

The Company's basic policy for the return of profit to shareholders is to maintain stable dividends or raise dividends together with share buy-back and retirement of treasury stock.

Considering the basic policy and the Company's current business performance, the Company decided to pay ¥9 per common share as year-end dividend, which will be ¥1 higher than in the prior year.

Accordingly, including the interim dividend of ¥8 per common share already paid, the annual dividend per common share for the fiscal year ended March 31, 2013 will be ¥17, which will be ¥2 higher than in the prior year.

|  | Interim dividend | Dividend per common share<br>(per common share) |                 |
|--|------------------|---|-----------------|
|  |                  | Year-end dividend                               | Annual dividend |
| This fiscal year (Year ended March 31, 2013)         | ¥ 8              | ¥ 9   | ¥ 17            |
| Comparable previous year (Year ended March 31, 2012) | ¥ 7              | ¥ 8   | ¥ 15            |



**< Cautionary Statements with Respect to Forward-Looking Statements >**

This document may contain forward-looking statements that are based on management's expectations, estimates, projections and assumptions. These statements are not guarantees of future performance and involve certain risks and uncertainties, which are difficult to predict. Therefore, actual future results may differ materially from what is forecast in forward-looking statements due to a variety of factors, including, without limitation: general economic conditions in the Company's markets, particularly government agricultural policies, levels of capital expenditures both in public and private sectors, foreign currency exchange rates, the occurrence of natural disasters, continued competitive pricing pressures in the marketplace, as well as the Company's ability to continue to gain acceptance of its products.

End of document

**Table of Contents**

May 10, 2013

To whom it may concern

**Kubota Corporation**

2-47, Shikitsu-higashi 1-chome,

Naniwa-ku, Osaka 556-8601, Japan

Contact: IR Group

Global Management Promotion Department

Planning & Control Headquarters

Phone: +81-6-6648-2645

**Notice on amendment to Articles of Incorporation**

Please be advised that Kubota Corporation (hereinafter the Company), at its Board of Directors Meeting held on May 10, 2013, resolved to propose an agenda to amend its Articles of Incorporation at the Ordinary General Meeting of Shareholders to be held on June 21, 2013.

1. Purposes of the amendments

- (1) In order to prepare an environment in which Outside Directors and Outside Corporate Auditors will be able to fulfill their expected roles and suitable personnel will be able to be invited continuously, the Company will newly establish Article 27. (Agreement on Limitation of Liabilities of Outside Directors) and Article 33. (Agreement on Limitation of Liabilities of Outside Corporate Auditors) in accordance with Article 427 of the Corporate Law.

With respect to the new establishment of Article 27, all Corporate Auditors have consented to such amendments.

- (2) The Company will move down the numbers of the existing Articles due to the above establishment of new Articles.

2. Details of amendments

Details of the amendments mentioned above are as follows:

| Current Articles                   |                      | (Underlining indicates portions changed.) |                      |
|------------------------------------|----------------------|---|----------------------|
| CHAPTER IV. DIRECTORS AND BOARD OF |                      | Proposed amendments to the Articles       |                      |
| DIRECTORS                          |                      | CHAPTER IV. DIRECTORS AND BOARD OF        |                      |
|                                    |                      | DIRECTORS                                 |                      |
| Article 20.                        |                      | Article 20.                               |                      |
|                                    | [Provisions omitted] |   | [Same as at present] |
| Article 26.                        |                      | Article 26.                               |                      |
| [Newly established]                |                      |   |                      |

**Article 27. (Agreement on Limitation of Liabilities of Outside Directors)**

Pursuant to Article 427, Paragraph 1 of the Corporate Law, the Company may enter into an agreement with an Outside Director which limits the liability for damages caused by a breach of such Outside Director's duties, provided, however, that the maximum amount to which such liability may be limited shall be the amount as prescribed by the relevant laws and regulations.

**CHAPTER V. CORPORATE AUDITORS AND**

**BOARD OF CORPORATE AUDITORS**

Article 27.

|

[Provisions omitted]

Article 31.

[Newly established]

**CHAPTER V. CORPORATE AUDITORS AND**

**BOARD OF CORPORATE AUDITORS**

Article 28.

|

[Same as at present]

Article 32.

**Article 33. (Agreement on Limitation of Liabilities of Outside Corporate Auditors)**

Pursuant to Article 427, Paragraph 1 of the Corporate Law, the Company may enter into an agreement with an Outside Corporate Auditor which limits the liability for damages caused by a breach of such Outside Corporate Auditor's duties, provided, however, that the maximum amount to which such liability may be limited shall be the amount as prescribed by the relevant laws and regulations.

**CHAPTER VI. ACCOUNTS**

Article 32.

|

[Provisions omitted]

Article 36.

**CHAPTER VI. ACCOUNTS**

Article 34.

|

[Same as at present]

Article 38.

**Table of Contents**

3. Schedule

|  |               |
|--|---------------|
| The date of the Ordinary General Meeting of Shareholders for the amendments: | June 21, 2013 |
| The date that amended Articles of Incorporation will be effective:           | June 21, 2013 |

**< Cautionary Statements with Respect to Forward-Looking Statements >**

This document may contain forward-looking statements that are based on management's expectations, estimates, projections and assumptions. These statements are not guarantees of future performance and involve certain risks and uncertainties, which are difficult to predict. Therefore, actual future results may differ materially from what is forecast in forward-looking statements due to a variety of factors, including, without limitation: general economic conditions in the Company's markets, particularly government agricultural policies, levels of capital expenditures both in public and private sectors, foreign currency exchange rates, the occurrence of natural disasters, continued competitive pricing pressures in the marketplace, as well as the Company's ability to continue to gain acceptance of its products.

End of document

---

**Table of Contents**

May 10, 2013

To whom it may concern

**Kubota Corporation**

2-47, Shikitsu-higashi 1-chome,

Naniwa-ku, Osaka 556-8601, Japan

Contact: IR Group

Global Management Promotion Department

Planning & Control Headquarters

Phone: +81-6-6648-2645

**Basic policy regarding reduction of trading unit of the Company's stock**

Kubota Corporation (hereinafter the Company) believes that reduction of trading unit is one of the effective measures to enhance liquidity of the Company's stock and the diversity of shareholders, which is deemed to be one of the important considerations by the Company.

However, the Company believes that the implementation of reduction of trading unit should be examined in careful consideration of price and liquidity of the Company's stock, financial results of the Company and expenses.

**< Cautionary Statements with Respect to Forward-Looking Statements >**

This document may contain forward-looking statements that are based on management's expectations, estimates, projections and assumptions. These statements are not guarantees of future performance and involve certain risks and uncertainties, which are difficult to predict. Therefore, actual future results may differ materially from what is forecast in forward-looking statements due to a variety of factors, including, without limitation: general economic conditions in the Company's markets, particularly government agricultural policies, levels of capital expenditures both in public and private sectors, foreign currency exchange rates, the occurrence of natural disasters, continued competitive pricing pressures in the marketplace, as well as the Company's ability to continue to gain acceptance of its products.

End of document

**Table of Contents**

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

**KUBOTA CORPORATION**

Date: May 10, 2013

By: /s/ Yoshiyuki Fujita  
Name: Yoshiyuki Fujita  
Title: Executive Officer  
General Manager of Global Management Promotion Department