

KEYCORP /NEW/  
Form 8-K  
October 31, 2011

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**FORM 8-K**

**CURRENT REPORT**

**PURSUANT TO SECTION 13 OR 15(D) OF THE**  
**SECURITIES EXCHANGE ACT OF 1934**

**Date of Report (Date of earliest event reported): October 31, 2011**

(Exact name of registrant as specified in charter)

**001-11302**

(Commission File Number)

**OHIO**  
(State or other jurisdiction of incorporation)

**34-6542451**  
(I.R.S. Employer Identification No.)

**127 Public Square**

**Cleveland, Ohio 44114-1306**

(Address of principal executive offices and zip code)

**(216) 689-3000**

(Registrant's telephone number, including area code)

## Edgar Filing: KEYCORP /NEW/ - Form 8-K

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  
- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  
- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  
- .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**Item 8 Other Events**

**Item 8.01 Other Events**

On October 31, 2011, KeyCorp submitted a redemption notice to the property trustee for KeyCorp Capital IX, which will result in the redemption of approximately \$331 million enhanced trust preferred securities identified below on the redemption date specified for such securities. The enhanced trust preferred securities will be redeemed at the redemption price of \$25 per enhanced trust preferred security plus accrued and unpaid interest to the redemption date. Under applicable regulatory capital guidelines, upon notice of redemption, these enhanced trust preferred securities will no longer qualify as Tier 1 Capital for KeyCorp. These redemptions are consistent with the updated capital plan KeyCorp submitted to the Board of Governors of the Federal Reserve System. The redemptions will be funded with available cash.

<b>Trust</b>	<b>Security</b>	<b>Redemption Price*</b>	<b>CUSIP</b>	<b>Redemption Date</b>
KeyCorp Capital IX	6.750% Enhanced Trust Preferred Securities	\$ 25	49327Q204	12/15/2011

\* Per security.

**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

KEYCORP

(Registrant)

Date: October 31, 2011

/s/ Paul N. Harris

By: Paul N. Harris  
General Counsel and Secretary