SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d)

OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of Earliest Event Reported) October 26, 2006

LOCKHEED MARTIN CORPORATION

(Exact name of registrant as specified in its charter)

Maryland (State or other jurisdiction

1-11437 (Commission File Number) **52-1893632** (IRS Employer

of Incorporation)

Identification No.)

6801 Rockledge Drive, Bethesda, Maryland (Address of principal executive offices)

20817 (Zip Code)

(301) 897-6000

(Registrant s telephone number, including area code)

Not Applicable

(Former name or address, if changed since last report)

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- " Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- " Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- " Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- " Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Item 7.01. Regulation FD Disclosure.

Lockheed Martin Corporation today reaffirmed its financial outlook for 2006 and 2007 originally issued as part of its quarterly earnings release and Form 8-K dated October 24, 2006. A copy of the Corporation s press release is furnished as Exhibit 99 to this report.

Item 9.01. Financial Statements and Exhibits.

Exhibit 99 Press release dated October 26, 2006 (re-affirming earnings outlook).

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

LOCKHEED MARTIN CORPORATION

/s/ Martin T. Stanislav Martin T. Stanislav Vice President and Controller

October 26, 2006