FEDERAL REALTY INVESTMENT TRUST
Form 4
February 23, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number:	3235-0287
Expires:	January 31, 2005
Estimated average burden hours per response...	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WOOD DONALD C

(Last) (First) (Middle)

1626 EAST JEFFERSON STREET

(Street)

ROCKVILLE, MD 20852

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
FEDERAL REALTY INVESTMENT TRUST [FRT]

3. Date of Earliest Transaction (Month/Day/Year)
02/21/2017

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

__X__ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
Trustee, President and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common shares of beneficial interest	02/21/2017		M		20,000	A	$ 73.03	353,921 (1)	D	
Common shares of beneficial interest	02/21/2017		S		10,914	D	$ 142.4	343,007 (1)	D	
Common shares of beneficial interest	02/21/2017		S		200	D	$ 142.41	342,807 (1)	D	

Common shares of beneficial interest	02/21/2017	S	200	D	$ 142.42	342,607 (1)	D
Common shares of beneficial interest	02/21/2017	S	800	D	$ 142.43	341,807 (1)	D
Common shares of beneficial interest	02/21/2017	S	300	D	$ 142.44	341,507 (1)	D
Common shares of beneficial interest	02/21/2017	S	100	D	$ 142.49	341,407 (1)	D
Common shares of beneficial interest	02/21/2017	S	1,626	D	$ 142.5	339,781 (1)	D
Common shares of beneficial interest	02/21/2017	S	179	D	$ 142.51	339,602 (1)	D
Common shares of beneficial interest	02/21/2017	S	200	D	$ 142.52	339,402 (1)	D
Common shares of beneficial interest	02/21/2017	S	300	D	$ 142.53	339,102 (1)	D
Common shares of beneficial interest	02/21/2017	S	627	D	$ 142.54	338,475 (1)	D
Common shares of beneficial interest	02/21/2017	S	400	D	$ 142.55	338,075 (1)	D
Common shares of beneficial interest	02/21/2017	S	120	D	$ 142.57	337,955 (1)	D
	02/21/2017	S	800	D		337,155 (1)	D

Common shares of beneficial interest					$ 142.58		
Common shares of beneficial interest	02/21/2017	S	100	D	$ 142.59	337,055 (1)	D
Common shares of beneficial interest	02/21/2017	S	422	D	$ 142.6	336,633 (1)	D
Common shares of beneficial interest	02/21/2017	S	500	D	$ 142.61	336,133 (1)	D
Common shares of beneficial interest	02/21/2017	S	200	D	$ 142.62	335,933 (1)	D
Common shares of beneficial interest	02/21/2017	S	200	D	$ 142.63	335,733 (1)	D
Common shares of beneficial interest	02/21/2017	S	498	D	$ 142.64	335,235 (1)	D
Common shares of beneficial interest	02/21/2017	S	300	D	$ 142.65	334,935 (1)	D
Common shares of beneficial interest	02/21/2017	S	514	D	$ 142.66	334,421 (1)	D
Common shares of beneficial interest	02/21/2017	S	400	D	$ 142.67	334,021 (1)	D
Common shares of beneficial interest	02/21/2017	S	100	D	$ 142.68	333,921 (1)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
Employee stock option	$ 73.03	02/21/2017		M			20,000	02/10/2009	02/10/2018	Common shares of beneficial interest	20,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WOOD DONALD C 1626 EAST JEFFERSON STREET ROCKVILLE, MD 20852	X		Trustee, President and CEO	

Signatures

Dawn M. Becker, by power of attorney	02/23/2017
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Shares owned indirectly by wife: 53,879.

(2) Mr. Wood currently owns a total of 209,295 options.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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