

PRA GROUP INC  
Form 8-K  
November 04, 2014

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549  
FORM 8-K  
CURRENT REPORT  
Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported): November 3, 2014

PRA Group, Inc.

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(Exact name of registrant as specified in its charter)

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|---|--|--|
| Delaware<br>(State or other jurisdiction of<br>incorporation) | 000-50058<br>(Commission File<br>Number) | 75-3078675<br>(I.R.S. Employer Identification No.) |
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|   |                     |
|---|---------------------|
| 120 Corporate Boulevard, Norfolk,<br>Virginia<br>(Address of principal executive offices) | 23502<br>(Zip Code) |
|---|---------------------|

Registrant's telephone number, including area code: 888-772-7326

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Former name or former address, if changed since last report

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 5.02 Departure of Directors of Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

Effective November 3, 2014, Marjorie Connelly resigned from the Board of Directors (the “Board”) of PRA Group, Inc. (the “Company”), and assumed the position of Chief Operating Officer of Convergys. Ms. Connelly’s resignation from the Board results from the assumption of her new responsibilities at Convergys and is not due to any disagreement with the Company or related to any of the Company’s operations, policies or practices. Ms. Connelly has served as a member of the Audit Committee and the Compensation Committee of the Board. The Company has expressed its gratitude to Ms. Connelly for her valuable service to the Company.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PRA Group, Inc.

November 4, 2014

By: /s/ Kevin P. Stevenson

Name: Kevin P. Stevenson

Title: EVP/CFO