

KITS VAN HEYNINGEN ROBERT WB

Form 4

December 20, 2010

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
KITS VAN HEYNINGEN ROBERT
WB

(Last) (First) (Middle)

KVH INDUSTRIES, INC., 50
ENTERPRISE CENTER

(Street)

MIDDLETOWN, RI 02842

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
KVH INDUSTRIES INC \DEV
[KVHI]

3. Date of Earliest Transaction
(Month/Day/Year)
12/16/2010

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify
below) Vice President, R&D

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	12/16/2010		J ⁽¹⁾		9,705	A	\$ 10.54	154,590	D
Common Stock	12/16/2010		S		500	D	\$ 13.55	154,090	D
Common Stock	12/16/2010		S		1,500	D	\$ 13.58	152,590	D
Common Stock	12/16/2010		S		200	D	\$ 13.415	152,390	D
Common Stock	12/16/2010		S		4,800	D	\$ 13.41	147,590	D

Edgar Filing: KITS VAN HEYNINGEN ROBERT WB - Form 4

Common Stock	12/16/2010	S	1,205	D	\$ 13.42	146,385	D
Common Stock	12/16/2010	S	500	D	\$ 13.5601	145,885	D
Common Stock	12/16/2010	S	500	D	\$ 13.4458	145,385	D
Common Stock	12/16/2010	S	500	D	\$ 13.52	144,885	D
Common Stock	12/17/2010	J ⁽¹⁾	2,795	A	\$ 10.54	147,680	D
Common Stock	12/17/2010	S	450	D	\$ 13.3	147,230	D
Common Stock	12/17/2010	S	2,048	D	\$ 13.3161	145,182	D
Common Stock	12/17/2010	S	297	D	\$ 13.32	144,885	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
Employee Stock Options-Right to Buy	\$ 10.54	12/16/2010		J ⁽²⁾	9,705	02/22/2010 ⁽³⁾ 02/22/2011	Common Stock 9
Employee Stock Options-Right to Buy	\$ 10.54	12/17/2010		J ⁽²⁾	2,795	02/22/2010 ⁽³⁾ 02/22/2011	Common Stock 2

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KITS VAN HEYNINGEN ROBERT WB KVH INDUSTRIES, INC. 50 ENTERPRISE CENTER MIDDLETOWN, RI 02842	X		Vice President, R&D	

Signatures

Robert W.B. Kits van Heyningen
12/20/2010

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares acquired via the exercise of an expiring stock option pursuant to the terms & conditions of the company's 2003 Incentive & Non-qualified Stock Option Plan.
- (2) Exercise of an expiring stock option pursuant to the terms & conditions of the company's 2003 Incentive & Non-qualified Stock Option Plan.
- (3) Date option fully vested.
- (4) Represents total vested/unexercised options "beneficially owned".

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.