

MGM MIRAGE

Form 4

December 13, 2007

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See Instruction*  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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2005  
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burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**BALDWIN ROBERT**

(Last) (First) (Middle)

3600 LAS VEGAS BLVD. SOUTH

(Street)

LAS VEGAS, NV 89109

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
**MGM MIRAGE [MGM]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
12/11/2007

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_X\_\_ Officer (give title \_\_\_\_ Other (specify  
below) below)

**CHIEF DESIGN & CONST OFFICER**

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_X\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock \$.01 Par Value ND	12/11/2007	12/11/2007	M		113,400	A	\$ 12.74	144,100	D
Common Stock \$.01 Par Value ND	12/11/2007	12/11/2007	S		8,900	D	\$ 90.5	135,200	D
Common Stock \$.01 Par Value ND	12/11/2007	12/11/2007	S		400	D	\$ 90.5001	134,800	D

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Common Stock \$.01 Par Value ND	12/11/2007	12/11/2007	S	2,700	D	\$ 90.51	132,100	D
Common Stock \$.01 Par Value ND	12/11/2007	12/11/2007	S	88	D	\$ 90.52	132,012	D
Common Stock \$.01 Par Value ND	12/11/2007	12/11/2007	S	1,800	D	\$ 90.54	130,212	D
Common Stock \$.01 Par Value ND	12/11/2007	12/11/2007	S	1,200	D	\$ 90.56	129,012	D
Common Stock \$.01 Par Value ND	12/11/2007	12/11/2007	S	200	D	\$ 90.58	128,812	D
Common Stock \$.01 Par Value ND	12/11/2007	12/11/2007	S	500	D	\$ 90.59	128,312	D
Common Stock \$.01 Par Value ND	12/11/2007	12/11/2007	S	4,400	D	\$ 90.6	123,912	D
Common Stock \$.01 Par Value ND	12/11/2007	12/11/2007	S	5,100	D	\$ 90.61	118,812	D
Common Stock \$.01 Par Value ND	12/11/2007	12/11/2007	S	500	D	\$ 90.69	118,312	D
Common Stock \$.01 Par Value ND	12/11/2007	12/11/2007	S	6,500	D	\$ 90.7	111,812	D
Common Stock \$.01 Par Value ND	12/11/2007	12/11/2007	S	2,200	D	\$ 90.71	109,612	D
	12/11/2007	12/11/2007	S	9,100	D	\$ 90.72	100,512	D

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Common  
Stock  
\$.01 Par  
Value ND

Common  
Stock  
\$.01 Par  
Value ND

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Common  
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\$.01 Par  
Value ND

12/11/2007	12/11/2007	S	300	D	\$ 90.73	100,212	D
12/11/2007	12/11/2007	S	4,600	D	\$ 90.74	95,612	D
12/11/2007	12/11/2007	S	4,400	D	\$ 90.75	91,212	D
12/11/2007	12/11/2007	S	1,600	D	\$ 90.76	89,612	D
12/11/2007	12/11/2007	S	600	D	\$ 90.77	89,012	D
12/11/2007	12/11/2007	S	1,212	D	\$ 90.78	87,800	D
12/11/2007	12/11/2007	S	200	D	\$ 90.79	87,600	D
12/11/2007	12/11/2007	S	400	D	\$ 90.8	87,200	D
12/11/2007	12/11/2007	S	100	D	\$ 90.83	87,100	D
12/11/2007	12/11/2007	S	100	D	\$ 90.84	87,000	D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount of Number of Shares
Emp Stk Option (Right to Buy)	\$ 12.74	12/11/2007	12/11/2007	M	113,400	02/27/2004	02/27/2013	Common Stock \$.01 Par Value ND	113,400
Emp Stk Option (Right to Buy)	\$ 34.05					05/03/2006	05/03/2012	Common Stock \$.01 Par Value ND	600,000

## Reporting Owners

Reporting Owner Name / Address	Relationships
BALDWIN ROBERT 3600 LAS VEGAS BLVD. SOUTH LAS VEGAS, NV 89109	Director 10% Owner Officer Other CHIEF DESIGN & CONST OFFICER

## Signatures

Bryan L. Wright,  
Attorney-In-Fact 12/13/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Options granted under MGM MIRAGE Employee Stock Option Plan. Vesting plan calls for options to become exercisable in equal 20% yearly amounts over a period of five years commencing on 2/27/04.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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