Philip Morris International Inc.

Form 4 May 13, 2008

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

2005

Check this box if no longer subject to Section 16. Form 4 or

January 31, Expires:

Estimated average burden hours per

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

5. Relationship of Reporting Person(s) to

response... 0.5

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

(Print or Type Responses)

Name and Address of Reporting Person *

CAMILLERI LOUIS C			Symbol						Issuer			
			Philip Morris International Inc. [PM]						(Check all applicable)			
(Last)	(First)	(Middle)	3. Date	of Earlie	est T	Transaction						
				Day/Ye	ar)				X Director		Owner	
120 PARK AVENUE 05/				2008					X Officer (give title Other (specify below)			
									Chairm	an and CEO		
(Street)				4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check			
							Applicable Line)					
NEWYOR	NZ NX 10017							_X	_ Form filed by One _ Form filed by Mor	1 0		
NEW YOR	RK, NY 10017							Pe	rson	1	č	
(City)	(State)	(Zip)	Tal	ble I - N	on-	Derivative S	Securi	ties Acquir	ed, Disposed of, o	or Beneficially	y Owned	
1.Title of	2. Transaction Date			3.			•	uired (A) or	5. Amount of	6.	7. Nature of	
Security	(Month/Day/Year)	Execution	Date, if	Transa Code	ctic	Disposed of			Securities	Ownership Form:	Indirect Beneficial	
(Instr. 3)		any (Month/Da	av/Year)	(Instr.	8)	(Instr. 3, 4 a	ana 3)		Beneficially Owned	Direct (D)	Ownership	
		((-,				Following	or Indirect	(Instr. 4)	
							(A)		Reported	(I)		
							or		Transaction(s) (Instr. 3 and 4)	(Instr. 4)		
C				Code	V	Amount	(D)	Price	(1115011 5 0110 1)			
Common Stock	05/09/2008			M		171,099	A	\$ 20.7686	1,399,801	D		
Stock												
Common	05/09/2008			S		171,099	D	\$ 51.7221	1,228,702 (1)	D		
Stock								51.7331				

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Nı	ımber of	6. Date Exercis	sable and	7. Title and A	Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	nsactionDerivative		Expiration Date		Underlying Securities	
Security	or Exercise		any	Code	Secu	rities	(Month/Day/Y	ear)	(Instr. 3 and	4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acqu	ired (A) or				
	Derivative				Disp	osed of (D)				
	Security				(Inst	r. 3, 4, and				
					5)					
				Codo V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount of Number of Shares
				Code v	(A)	(D)				Shares
` U	\$ 20.7686	05/09/2008		M		171,099	06/23/1999	06/23/2008	Common Stock	171,09
	Derivative Security (Instr. 3)	Derivative Conversion Security or Exercise (Instr. 3) Price of Derivative Security Option (Right to \$ 20.7686	Derivative Security or Exercise Price of Derivative Security Option (Right to \$ 20.7686 05/09/2008	Derivative Security or Exercise (Instr. 3) Price of Derivative Security Option (Right to \$ 20.7686 05/09/2008 Execution Date, if any (Month/Day/Year) Execution Date, if any (Month/Day/Year) (Month/Day/Year)	Derivative Conversion (Month/Day/Year) Execution Date, if any Code (Instr. 3) Price of Derivative Security Code V Option (Right to \$ 20.7686 05/09/2008	Derivative Conversion (Month/Day/Year) Execution Date, if Code Security or Exercise (Instr. 3) Price of Derivative Security Secur	Derivative Security or Exercise (Instr. 3) Price of Derivative Security Security Option (Right to \$20.7686] Or Exercise (Month/Day/Year) Or Exercise (Month/Day/Year) Execution Date, if TransactionDerivative Code Securities (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) Code V (A) (D)	Derivative Security or Exercise (Instr. 3) Price of Derivative Security Security Option (Right to \$ 20.7686 05/09/2008	Derivative Security or Exercise (Instr. 3) Price of Derivative Security Option (Right to \$20.7686 05/09/2008] Privative Security Conversion (Month/Day/Year) Execution Date, if any Code Securities (Month/Day/Year) (Month/Day/Year) Code Securities (Month/Day/Year) (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) Date Expiration Date (Month/Day/Year) (Month/Day/Year) Option (Right to \$20.7686 05/09/2008	Derivative Conversion (Month/Day/Year) Execution Date, if any Code Securities (Month/Day/Year) (Instr. 3) Price of Derivative Security Security Security Security Security Security Security Security Securities (Month/Day/Year) (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) Code V (A) (D) Date Expiration Date (Instr. 3 and Securities) Security Title Code V (A) (D) Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships							
1 0	Director	10% Owner	Officer	Other				
CAMILLERI LOUIS C 120 PARK AVENUE NEW YORK, NY 10017	X		Chairman and CEO					

Signatures

G. Penn Holsenbeck for Louis C. Camilleri 05/13/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 371,900 Restricted Shares and 626,565 Deferred Shares.

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