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LITTLE MITCHELL R

Form 4

February 04, 2003

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By Romeo and Dye's Section 16 Filer www.section16.net

Name and Address of Reporting Person* Little, Mitchell R.					ime and Ti Technolog		Pe to	6. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) c/o Microchip T 2355 W. Chand	of Reporting Person,					atement for th/Day/Year 003	10 <u>X</u> Ot	Director				
								ice President, Worldwide Sales nd Applications				
(Street) Chandler, AZ 85224-6199								5. If Amendment, Date of Original (Month/Day/Year)		7. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City)	(State)	(Zip)	7	Fabl	e I Non-	Deriva	tive Secu	rities Acquired, Dis	spose	d of, or Benef	icially Owned	
1. Title of 2. Trans- 2A. Deemed Security action Execution Date, (Month/ Day/ if any			3. Trans- action 4. Securities Acquired or Disposed of (D) Code (Instr. 3, 4 & 5)					A) 5. Amount of Securities Beneficially Owned Follow-		ship Form:	7. Nature of Indirect Beneficial Ownership	
	Year)	(Month/Day/ Year)	Code	V	Amount	(A) or (D)	Price	ing Reported Transactions(s) (Instr. 3 & 4)		(Instr. 4)	(Instr. 4)	
Common Stock	02/03/03	02/03/03	M		6,187	A	\$6.259					
Common Stock	02/03/03	02/03/03	S		6,187	D	\$22.102		1,214	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

(eig.) pass) cans, warrants, options, convertible securities)												
1. Title of	2. Conver-	3. Trans-	3A.	4.	5.	6. Date Exercisable	7. Title and	8. Price of	9. Number of	10.	11. Nature	
Derivative	sion or	action	Deemed	Trans-	Number	and Expiration	Amount of	Derivative	Derivative	Owner-	of Indirect	
Security	Exercise	Date	Execution	action	of	Date	Underlying	Security	Securities	ship	Beneficial	
	Price of		Date,	Code	Derivative	(Month/Day/	Securities	(Instr. 5)	Beneficially	Form	Ownership	
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^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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		Day/ Year)	`	(Instr. 8)	Acc (A) Dis of (posed D) str. 3,	Year)		(Instr. 3 & 4)			Following Reported Transaction(s) (Instr. 4)	of Derivative Security: Direct (D) or Indirect (I)	(Instr. 4)
				Code '	_	(D)	Exer-cisable	Expira- tion Date		Amount or Number of Shares			(Instr. 4)	
Common Stock Option (Right to Buy)	\$6.259	02/03/03	02/03/03	M		6,187	07/01/02		Common Stock	6,187	\$6.259	30,938	D	

Explanation of Responses:

By: /s/ Mitchell R. Little

02/04/2003

Date

**Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).