WAGEWORKS, INC.

Form 4 June 13, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB 3235-0287

OMB APPROVAL

Number:

January 31,

Expires:

2005

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subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction

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if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * BERKELEY RICHARD M	2. Issuer Name and Ticker or Trading Symbol WAGEWORKS, INC. [WAGE]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle)	3. Date of Earliest Transaction				
	(Month/Day/Year)	X Director 10% Owner			
C/O CAMDEN PARTNERS	06/11/2013	Officer (give titleX_ Other (specif			
HOLDINGS, LLC, 500 E. PRATT		below) below)			
STREET SUITE 1200		See Remarks			
(0)					
(Street)	4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
	Filed(Month/Day/Year)	Applicable Line)			

BALTIMORE, MD 21202

X Form filed by More than One Reporting Person

Form filed by One Reporting Person

(City)	(State)	(Zip) Tab	le I - Non-	Derivative S	Securit	ies Acqui	red, Disposed of	, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securition of Dispose (Instr. 3, 4) Amount	d of (Ľ))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	06/11/2013		S	227,485			314,146	I	See footnote
Common Stock	06/11/2013		S	9,454	D	\$ 28.27	13,054	I	See footnote
Common Stock	06/11/2013		S	44,040	D	\$ 28.27	60,816	I	See footnote (3)
Common	06/11/2013		S	2,612	D	\$	3,608	I	See

Stock					28.27			footnote (4)
Common Stock	06/12/2013	S	77,332	D	\$ 28.27	236,814	I	See footnote
Common Stock	06/12/2013	S	3,213	D	\$ 28.27	9,841	I	See footnote
Common Stock	06/12/2013	S	14,969	D	\$ 28.27	45,847	I	See footnote
Common Stock	06/12/2013	S	888	D	\$ 28.27	2,720	I	See footnote

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

> 9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Instr. 8	5. stionNum of Deriv Secur Acqu (A) o Dispe of (D (Instr	ber Expiration (Month/II) vative rities sired or cosed (Month/II) variable (Month/II)	exercisable and on Date Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and	8. Price of Derivative Security (Instr. 5)
				Code	V (A)	Date Exercisa	Expiration ble Date	Amor or Title Numl of Share	oer

Reporting Owners

Reporting Owner Name / Address		Relationships					
		10% Owner	Officer	Other			
BERKELEY RICHARD M C/O CAMDEN PARTNERS HOLDINGS, LLC 500 E. PRATT STREET SUITE 1200 BALTIMORE, MD 21202	X			See Remarks			

Reporting Owners 2

Camden Partners Strategic Manager, LLC

C/O CAMDEN PARTNERS HOLDINGS, LLC

500 EAST PRATT STREET SUITE 1200

BALTIMORE, MD 21202

Camden Partners Strategic III, LLC

C/O CAMDEN PARTNERS HOLDINGS, LLC

500 EAST PRATT STREET SUITE 1200

BALTIMORE, MD 21202

CAMDEN PARTNERS STRATEGIC II LLC

C/O CAMDEN PARTNERS HOLDINGS, LLC

500 EAST PRATT STREET SUITE 1200

BALTIMORE, MD 21202

CAMDEN PARTNERS STRATEGIC FUND III LP

C/O CAMDEN PARTNERS HOLDINGS, LLC

500 EAST PRATT STREET SUITE 1200

BALTIMORE, MD 21202

CAMDEN PARTNERS STRATEGIC FUND III-A LP

C/O CAMDEN PARTNERS HOLDINGS, LLC

500 EAST PRATT STREET SUITE 1200

BALTIMORE, MD 21202

CAMDEN PARTNERS STRATEGIC FUND II A LP

C/O CAMDEN PARTNERS HOLDINGS, LLC

500 EAST PRATT STREET SUITE 1200

BALTIMORE, MD 21202

CAMDEN PARTNERS STRATEGIC FUND II B LP

C/O CAMDEN PARTNERS HOLDINGS, LLC

500 EAST PRATT STREET SUITE 1200

BALTIMORE, MD 21202

WARNOCK DAVID L

C/O CAMDEN PARTNERS HOLDINGS, LLC

500 EAST PRATT STREET SUITE 1200

BALTIMORE, MD 21202

HUGHES DONALD W

C/O CAMDEN PARTNERS HOLDINGS, LLC

500 EAST PRATT STREET SUITE 1200

BALTIMORE, MD 21202

Signatures

/s/ Donald W. Hughes, Attorney-in-Fact for Richard M. Berkeley

**Signature of Reporting Person

/s/ By Camden Partners Strategic Manager, LLC, By Donald W. Hughes, Managing Member

**Signature of Reporting Person

See Remarks

06/13/2013 Date

06/13/2013

Date

Signatures 3

/s/ By Camden Partners Strategic III, LLC, By Camden Partners Strategic Manager, LLC, By	06/13/2013					
Donald W. Hughes, Managing Member						
**Signature of Reporting Person						
/s/ By Camden Partners Strategic II, LLC, By Donald W. Hughes, Managing Member						
**Signature of Reporting Person	Date					
/s/ By Camden Partners Strategic Fund III, LP, By Camden Partners Strategic III, LLC, By Camden Partners Strategic Manager, LLC, By Donald W. Hughes, Managing Member	06/13/2013					
**Signature of Reporting Person	Date					
/s/ By Camden Partners Strategic Fund III-A, LP, By Camden Partners Strategic III, LLC, By Camden Partners Strategic Manager, LLC, By Donald W. Hughes, Managing Member	06/13/2013					
**Signature of Reporting Person	Date					
/s/ By Camden Partners Strategic Fund II-A, LP, By Camden Partners Strategic II, LLC, By Donald W. Hughes, Managing Member						
**Signature of Reporting Person	Date					
/s/ By Camden Partners Strategic Fund II-B, LP, By Camden Partners Strategic II, LLC, By Donald W. Hughes, Managing Member						
**Signature of Reporting Person	Date					
/s/ Donald W. Hughes, Attorney-in-Fact for David L. Warnock						
**Signature of Reporting Person	Date					
/s/ Donald W. Hughes	06/13/2013					
**Signature of Reporting Person	Date					

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- These securities are owned directly by Fund III. CPSM, CPS III, CPS II, Fund III-A, Fund II-B, and the Managing

 Members may be deemed indirect beneficial owners of the securities held directly by Fund III as a result of their relationships described in the Remarks. CPSM, CPS III, CPS II, Fund III-A, Fund II-B, and Fund II-B and each of the Managing Members disclaims beneficial ownership of the securities held directly by Fund III, except to the extent of its or his pecuniary interest therein.
- These securities are owned directly by Fund III-A. CPSM, CPS III, CPS II, Fund III, Fund II-A, Fund II-B and the Managing Members may be deemed indirect beneficial owners of the securities held directly by Fund III-A as a result of their relationships described in the Remarks. CPSM, CPS III, CPS II, Fund III, Fund II-A and Fund II-B and each of the Managing Members disclaims beneficial ownership of the securities held directly by Fund III-A, except to the extent of its or his pecuniary interest therein.
- (3) These securities are owned directly by Fund II-A. CPSM, CPS III, CPS II, Fund III-A, Fund III-A, Fund III-B and the Managing Members may be deemed indirect beneficial owners of the securities held directly by Fund II-A as a result of their relationships described in the Remarks. CPSM, CPS III, CPS II, Fund III, Fund III-A, and Fund II-B and each of the Managing Members disclaims beneficial ownership of the securities held directly by Fund II-A, except to the extent of its or his pecuniary interest therein.
- (4) These securities are owned directly by Fund II-B. CPSM, CPS III, CPS II, Fund III, Fund III-A, Fund III-A and the Managing Members may be deemed indirect beneficial owners of the securities held directly by Fund II-B as a result of their relationships described in the Remarks. CPSM, CPS III, CPS II, Fund III-A, and Fund II-A and each of the Managing Members disclaims beneficial ownership of the securities held directly by Fund II-B, except to the extent of its or his pecuniary interest therein.

Remarks:

This Form 4 is being filed jointly by Camden Partners Strategic Manager, LLC ("CPSM"), Camden Partners Strategic III, LLC Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.