Daher Michel Form 3 March 14, 2013

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

TORTOLA, D8Â D8 VG91110

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement GAIN Capital Holdings, Inc. [GCAP] MASTER GLOBAL ASSETS (Month/Day/Year) 03/12/2013 Ltd (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) WALKERS CORPORATE (Check all applicable) SERVICES (BVI) LIMITED, Â WALKERS __X__ 10% Owner Director **CHAMBERS 171 MAIN** Officer Other STREET (give title below) (specify below) (Street) 6. Individual or Joint/Group

ROAD TOWN

Filing(Check Applicable Line) _ Form filed by One Reporting

X Form filed by More than One

Reporting Person

(State) (City) (Zip) Table I - Non-Derivative Securities Beneficially Owned

2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Ownership (Instr. 4)

Beneficially Owned Ownership (Instr. 4) Form: (Instr. 5) Direct (D)

or Indirect (I) (Instr. 5)

 $D^{(1)}$ Â Common Stock 3,512,328

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	

Reporting Owners

Reporting Owner Name / Address		Relationships				
		10% Owner	Officer	Other		
MASTER GLOBAL ASSETS Ltd WALKERS CORPORATE SERVICES (BVI) LIMITED WALKERS CHAMBERS 171 MAIN STREET ROAD TOWN TORTOLA, D8 D8 VG91110	Â	ÂX	Â	Â		
Daher Michel FERZOL MAIN ROAD, PO BOX 241 FERZOL, M8 M8	Â	ÂX	Â	Â		
Daher Abdallah PO BOX 241 FERZOL MAIN ROAD FERZOL, M8 M8	Â	ÂX	Â	Â		
Signatures						

/s/ Mark Danzi, attorney in fact for reporting 03/14/2013 persons

> **Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The shares reported on this Form 3 are owned directly by Master Global Assets Limited ("MGAL"). This Form 3 is being filed jointly by MGAL, Michel Daher and Abdallah Daher. Michel Daher and Abdallad Daher may be deemed to indirectly beneficially own the shares owned directly by MGAL because they are both the owners and directors of MGAL. Michel Daher and Abdallah Daher disclaim

beneficial ownership of such shares, except to the extent of their respective pecuniary interest therein. The filing of this statement shall not be deemed an admission that, for purposes of Section 16 of the Securities Exchange Act of 1934 or otherwise, Michel Daher or Abdallah Daher is the beneficial owner of any of the securities reported herein.



Remarks:

Exhibit Index

Exhibit 24.1 - Limited Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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