Pilette Vincent Form 4 February 26, 2013

# FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

Number: 3235-0287 Expires: January 31, 2005

Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Pilette Vincent			2. Issuer Name and Ticker or Trading Symbol ELECTRONICS FOR IMAGING INC [EFII]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)	
(Last) (First) (Middle) 303 VELOCITY WAY		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 02/22/2013	Director 10% OwnerX Officer (give title Other (specify below) Chief Financial Officer	
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person	
FOSTER CITY	7, CA 94404	ļ.		Form filed by More than One Reporting Person	

FOSTER CI	TY, CA 94404				Person	lore than One Rep	porting
(City)	(State)	(Zip) Table	e I - Non-D	erivative Securities Acq	uired, Disposed of	, or Beneficiall	ly Owned
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securities Acquired	5. Amount of	6. Ownership	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	Transactio	n(A) or Disposed of (D)	Securities	Form: Direct	Indirect
(Instr. 3)		any	Code	(Instr. 3, 4 and 5)	Beneficially	(D) or	Beneficial
		(Month/Day/Year)	(Instr. 8)		Owned	Indirect (I)	Ownership
					Following	(Instr. 4)	(Instr. 4)
				(A)	Reported		

		(Month/Day/Year)	(Instr. 8)  Code V	Amount	(A) or (D)	Price	Owned Following Reported Transaction(s) (Instr. 3 and 4)	India (Inst
Common Stock	02/22/2013		M	4,999 (1)	A	(2)	40,206	D
Common Stock	02/22/2013		F	2,609 (3)	D	\$ 23.38	37,597	D
Common Stock	02/22/2013		M	4,073 (4)	A	(2)	41,670	D
Common Stock	02/22/2013		F	2,126 (3)	D	\$ 23.38	39,544	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

#### Edgar Filing: Pilette Vincent - Form 4

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$ 

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. NumborDerivation Securities Acquired Disposed (Instr. 3,	ve es d (A) or d of (D)	Expiration Date (Month/Day/Year) A) or ((D)		7. Title and Amount o Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Unit (RSU)	<u>(5)</u>	02/22/2013		M		4,999	<u>(6)</u>	03/11/2013	Common Stock	4,999
Restricted Stock Unit (RSU)	<u>(5)</u>	02/22/2013		D		2,013	<u>(7)</u>	02/22/2013	Common Stock	2,013
Restricted Stock Unit (RSU)	<u>(5)</u>	02/22/2013		M		4,073	<u>(8)</u>	03/11/2013	Common Stock	4,073
Restricted Stock Unit (RSU)	<u>(5)</u>	02/22/2013		D		2,939	<u>(9)</u>	02/22/2013	Common Stock	2,939
Restricted Stock Unit (RSU)	<u>(5)</u>	02/22/2013		A	5,300		(10)	03/10/2014	Common Stock	5,300
Restricted Stock Unit (RSU)	<u>(5)</u>	02/22/2013		A	5,300		(11)	03/10/2014	Common Stock	5,300

# **Reporting Owners**

Reporting Owner Name / Address	Relationships							
<b>F</b>	Director	10% Owner	Officer	Other				
Pilette Vincent								
303 VELOCITY WAY			Chief Financial Officer					
FOSTER CITY, CA 94404								

Reporting Owners 2

### **Signatures**

/s/ Justyna Lloyd, Attorney-in-Fact for Vincent Pilette

02/26/2013

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares of common stock result from vesting of a portion of the performance-based (revenue) restricted stock units granted to the reporting person under the EFI 2012 Executive Team Performance Bonus Program (the "2012 Executive Bonus Program").
- (2) Upon vesting, each restricted stock unit was converted into one share of Electronics For Imaging, Inc. common stock.
- (3) Represents shares of common stock withheld by the issuer for tax purposes upon vesting of the restricted stock units. This transaction is exempt under Rule 16b-3(e).
- (4) These shares of common stock result from vesting of a portion of the performance-based (non-GAAP net income) restricted stock units granted to the reporting person under the 2012 Executive Bonus Program.
- (5) Each restricted stock unit represents a contingent right to receive one share of Electronics For Imaging, Inc. common stock.
- This is a performance-based award granted to the reporting person in February 2012 in execution of the 2012 Executive Bonus Program.
- (6) Based on the level of achievement of the issuer's 2012 revenue, a portion of this restricted stock unit award vested on February 22, 2013. The unvested portion was forfeited, in accordance with the terms of this program.
- This corresponds to the unvested portion of the performance-based (revenue) restricted stock units granted to the reporting person under the 2012 Executive Bonus Program in February 2012 that was forfeited as noted above.
- This is a performance-based award granted to the reporting person in February 2012 in execution of the 2012 Executive Bonus Program.

  (8) Based on the level of achievement of the issuer's 2012 non-GAAP operating income, a portion of this restricted stock unit award vested on February 22, 2013. The unvested portion was forfeited, in accordance with the terms of this program.
- (9) This corresponds to the unvested portion of the performance-based (non-GAAP operating income) restricted stock units granted to the reporting person under the 2012 Executive Bonus Program in February 2012 that was forfeited as noted above.
  - This is a performance-based award granted in execution of the EFI 2013 Section 16 Officer Executive Performance Bonus Program. The vesting of this restricted stock unit award will be determined based on the issuer's 2013 revenue target achievement, subject to the issuer achieving a minimum threshold for 2013 non-GAAP operating income (the "Minimum Threshold"). This award will vest in full
- (10) or on pro-rata basis, if and as applicable, upon the review of the issuer's performance by the Compensation Committee of the Board of Directors of the issuer and confirmation that the applicable performance requirements have been satisfied (the "Determination Date"), on the later of (1) the first anniversary of the grant date or (2) the Determination Date, subject to Mr. Pilette's continued employment with the issuer through the vesting date; provided, however, that in no event will the vesting date occur later than March 10, 2014.
  - This is a performance-based award granted in execution of the EFI 2013 Section 16 Officer Executive Performance Bonus Program. The vesting of this restricted stock unit award will be determined based on the issuer's 2013 non-GAAP operating income target achievement, subject also to the issuer achieving the Minimum Threshold. This award will vest in full or on pro-rata basis, if and as
- (11) applicable, upon the review of the issuer's performance by the Compensation Committee of the Board of Directors of the issuer and confirmation that the applicable performance requirements have been satisfied, on the later of (1) the first anniversary of the grant date or (2) the Determination Date, subject to Mr. Pilette's continued employment with the issuer through the vesting date; provided, however, that in no event will the vesting date occur later than March 10, 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3