Edgar Filing: Blakey Richard W - Form 4

Blakey Richa Form 4	ard W									
June 07, 2012								0.45.4		
FORM		CT A TEC	CECU	DITIES		CHANCE		л	PPROVAL	
	UNITED	SIAIES		shington			COMMISSION	OMB Number:	3235-0287	
Check thi if no long subject to Section 1 Form 4 or	F CHAN	NGES IN SECUI	Estimated burden hou	Expires: January 31 2005 Estimated average burden hours per response 0.5						
Form 5 obligation may cont <i>See</i> Instru 1(b).	inue. Section 17((a) of the l	Public U	Jtility Hol	ding Cor		nge Act of 1934, of 1935 or Sectio 940	on		
(Print or Type R	Responses)									
1. Name and Address of Reporting Person <u>*</u> Blakey Richard W			2. Issue Symbol	er Name an	d Ticker or	Trading	5. Relationship of Reporting Person(s) to Issuer			
			Employ	yers Hold	ings, Inc.	[EIG]	(Check all applicable)			
(Last)	(First) (A	(Middle) 3. Date of Earliest Transaction				(Che	ck all applicabl	c)		
10375 PROFESSIONAL CIRCLE			(Month/Day/Year) 06/05/2012				X_ Director 10% Owner Officer (give title Other (specify below) below)			
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
RENO, NV	89521						Form filed by Person	More than One R	eporting	
(City)	(State)	(Zip)	Tab	ole I - Non-J	Derivative	Securities A	cquired, Disposed o	of, or Beneficia	lly Owned	
	2. Transaction Date (Month/Day/Year)	2A. Deeme Execution any (Month/Da	Date, if	Code (Instr. 8)	4. Securit nAcquired Disposed (Instr. 3, 4 Amount	(A) or of (D)	Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Reminder: Ren	ort on a separate line	e for each cl	ass of sec				or indirectly			
Kennider. Kep	ort on a separate line			unities belle	-	-	spond to the colle	ction of	SEC 1474	
					inforn requir	nation cont ed to response lys a curre	ained in this form and unless the for ntly valid OMB co	are not rm	(9-02)	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and Amount of	8. Price
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onNumber	Expiration Date	Underlying Securities	Derivati
Security	or Exercise		any	Code	of	(Month/Day/Year)	(Instr. 3 and 4)	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e		(Instr. 5

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	Derivative Security				Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)						
			Co	de V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Dividend Equivalent Rights	<u>(1)</u>	06/05/2012	A	L	11		<u>(1)</u>	<u>(1)</u>	Common Stock, par value \$0.01	11	\$ 0

Reporting Owners

Reporting Owner Name / Address	Relationships						
FB	Director	10% Owner	Officer	Other			
Blakey Richard W 10375 PROFESSIONAL CIRCLE RENO, NV 89521	Х						
Signatures							
/s/ Lenard T. Ormsby, attorney in fact	0	6/07/2012					
**Signature of Reporting Person		Date					

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The dividend equivalent rights ("DERs") accrued on vested restricted stock units ("RSUs") previously granted to the reporting person where the reporting person has voluntarily deferred delivery of such RSUs until six months following termination of service on the board

(1) where the reporting person has voluntarily deferred derivery of such RSOs with six months following termination of service on the obard of directors. The DERs become exercisable proportionately with the RSUs to which they relate. Each DER is the economic equivalent of one share of common stock of Employers Holdings, Inc.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.