

Davis Charles Louis IV  
Form 4/A  
May 24, 2012

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
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2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Davis Charles Louis IV

(Last) (First) (Middle)

C/O RIGNET, INC., 1880 S. DAIRY  
ASHFORD, SUITE 300

(Street)

HOUSTON, TX 77077

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
RigNet, Inc. [RNET]

3. Date of Earliest Transaction  
(Month/Day/Year)  
10/20/2011

4. If Amendment, Date Original  
Filed(Month/Day/Year)  
08/05/2011

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner  
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	10/20/2011		J(3)(6)	2,889	A \$ 0 14,371	D	
Common Stock	10/25/2011		J(4)(6)	40,328	A \$ 0 54,699	D	
Common Stock	12/22/2011		J(5)(6)	5,091	A \$ 0 59,790	D	
Common Stock	12/22/2011		J(6)	1,473,875	D \$ 0 56,735	I	(1) (2) (1) (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repor Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

### Reporting Owner Name / Address

### Relationships

Director 10% Owner Officer Other

Davis Charles Louis IV  
C/O RIGNET, INC.  
1880 S. DAIRY ASHFORD, SUITE 300  
HOUSTON, TX 77077

X

## Signatures

William Sutton pursuant to a Limited Power of Attorney filed with the SEC on December 14, 2012. /s/ William Sutton

05/24/2012

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Mr. Davis is a manager of SMH PEG Management II, LLC, which is the general partner of SMH Private Equity Group II, LP, and a manager of SMH PEG Management I, LLC, which is the general partner of SMH Private Equity Group I, LP, and may vote or sell securities owned by such entities. Mr. Davis disclaims beneficial ownership of any shares of common stock owned by such entities, except to the extent of any pecuniary interest therein.
- (2) Includes (i) 53 shares of common stock owned by SMH Private Equity Group I, LP and (ii) 56,682 shares of common stock owned by SMH Private Equity Group II, LP.
- (3) On October 20, 2011, the referenced shares were distributed by SMH PEG Management II, LLC to its limited partners, with 2,889 of such shares being distributed to Mr. Davis.

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- (4) The referenced shares were distributed by SMH Private Equity Group I, LP to its limited partners on October 25, 2011, not August 4, 2011 as previously reported, with 40,328 of such shares being distributed to Mr. Davis, not 3,996 shares as previously reported.
- (5) The referenced shares were distributed by SMH Private Equity Group II, LP to its limited partners on December 22, 2011, not August 4, 2011 as previously reported, with 5,091 of such shares being distributed to Mr. Davis, not 8,043 shares as previously reported.
- (6) The revised number of shares reflected in this amended Form 4 are not reflected in the Form 4 filed by Mr. Davis on May 18, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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