WAGEWORKS, INC. Form 3/A May 09, 2012

UNITED STATES SECURITIES AND EXCHANGE COMMISSION FORM 3 Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

NAFUS EDWARD C

(Last)

(First)

(Middle)

Statement

(Month/Day/Year)

05/09/2012

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

WAGEWORKS, INC. [WAGE]

C/O WAGEWORKS,

INC., 1100 PARK PLACE, 4TH FLOOR

(Street)

4. Relationship of Reporting

Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

08/04/2011

(Check all applicable)

10% Owner _X_ Director Officer Other (give title below) (specify below)

6. Individual or Joint/Group

Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

SAN MATEO, CAÂ 94403

(City) (State) (Zip)

1. Title of Security (Instr. 4)

Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities

Beneficially Owned

(Instr. 4)

3. Ownership

4. Nature of Indirect Beneficial Ownership

Form: Direct (D) or Indirect (Instr. 5)

(I) (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date**

(Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security

Conversion or Exercise Price of

5. Ownership Form of Derivative

6. Nature of Indirect Beneficial Ownership (Instr. 5)

(Instr. 4)

Expiration Exercisable Date

Title

Amount or Number of

Security: Derivative Security Direct (D)

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				Shares		or Indirect (I) (Instr. 5)	
Stock Option (right to buy)	(1)	08/24/2020	Common Stock	25,000	\$ 6.18	D	Â
Stock Option (right to buy)	(2)	02/09/2022	Common Stock	13,000	\$ 9.59	D	Â

Reporting Owners

Reporting Owner Name / Address		Relationships		
-	Director	10% Owner	Officer	Other
NAFUS EDWARD C C/O WAGEWORKS, INC. 1100 PARK PLACE, 4TH FLOOR SAN MATEO. CA 94403	ÂX	Â	Â	Â

Signatures

/s/ Kimberly L. Jackson, by power of attorney 05/09/2011

**Signature of Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Date

- (1) The option is subject to an early exercise provision and is immediately exercisable. Shares subject to the option vest in twenty-four equal monthly installments beginning on September 24, 2010.
- (2) The option is subject to an early exercise provision and is immediately exercisable. Shares subject to the option vest in twelve equal monthly installments beginning on March 9, 2012.

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Remarks:

This amended and restated report on Form 3/A is being filed to (i) correct the transaction date o Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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