WAGEWORKS, INC. Form 3/A May 09, 2012 FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 OMB

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person <u>*</u> Byerwalter Mariann H			2. Date of Event Requiring Statement (Month/Day/Year)	3. Issuer Name and Ticker or Trading Symbol WAGEWORKS, INC. [WAGE]					
(Last) (H	First)	(Middle)	05/09/2012	4. Relationship of Reporting Person(s) to Issuer			5. If Amendment, Date Original Filed(Month/Day/Year)		
C/O WAGEWORKS, INC., 1100 PARK PLACE, 4TH FLOOR				(Check all applicable)			08/04/2011		
(S	ŝtreet) CA 9	4403		XDirecto Officer (give title below	r10% C Other w) (specify belo		6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City) (S	State)	(Zip)	Table I - N	Non-Deriva	tive Securiti	es Bei	neficially Owned		
1.Title of Security (Instr. 4)			2. Amount o Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nat Owner (Instr.	•		
Reminder: Report o owned directly or ir	-	e line for ead	ch class of securities benefic	ially S	SEC 1473 (7-02))			
Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.									
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)									

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security		4. Conversion or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership (Instr. 5)
			(Instr. 4)		Price of	Derivative	
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I)	

OMB APPROVAL MB 3235-0104

Number: January 31, 2005 Estimated average burden hours per response... 0.5

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						(Instr. 5)	
Stock Option (right to buy)	(1)	05/06/2020	Common Stock	25,000	\$ 5.32	D	Â
Stock Option (right to buy)	(2)	02/09/2022	Common Stock	13,000	\$ 9.59	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Byerwalter Mariann H C/O WAGEWORKS, INC., 1100 PARK PLACE 4TH FLOOR SAN MATEO, CA 94403	ÂX	Â	Â	Â		
Signatures						
/s/ Kimberly L. Jackson, by power of attorney	05/09/20	12				
**Signature of Reporting Person	Date					

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option is subject to an early exercise provision and is immediately exercisable. Shares subject to the option vest in twenty-four equal monthly installments beginning on June 6, 2010.
- (2) The option is subject to an early exercise provision and is immediately exercisable. Shares subject to the option vest in twelve equal monthly installments beginning on March 9, 2012.

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Remarks:

This amended and restated report on Form 3/A is being filed to (i) correct the transaction date o

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.