Green Richard T. Form 3/A May 09, 2012

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

(Last)

1. Title of Security

(Instr. 4)

Statement

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol WAGEWORKS, INC. [WAGE]

Green Richard T.

(First)

(Middle)

(Month/Day/Year) 05/09/2012

4. Relationship of Reporting

5. If Amendment, Date Original

Person(s) to Issuer

Filed(Month/Day/Year) 08/04/2011

(Check all applicable)

PARK PLACE, Â 4TH FLOOR

Director _X__ Officer

10% Owner Other (give title below) (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting

Chief Financial Officer Person

Form filed by More than One

Reporting Person

SAN MATEO, CAÂ 94403

(City) (State) (Zip)

C/O WAGEWORKS, INC., 1100

(Street)

2. Amount of Securities Beneficially Owned

(Instr. 4)

Ownership

Table I - Non-Derivative Securities Beneficially Owned

4. Nature of Indirect Beneficial Ownership (Instr. 5)

Form: Direct (D) or Indirect (I)

(Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. Conversion or Exercise Price of

5. Ownership Form of Derivative Security:

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Date Expiration Exercisable Date

Title

Amount or Number of Shares

Derivative Security

Direct (D) or Indirect (I)

						(Instr. 5)	
Employee Stock Option (right to buy)	(1)	05/29/2019	Common Stock	150,000	\$ 6.14	D	Â
Employee Stock Option (right to buy)	(2)	05/06/2020	Common Stock	87,500	\$ 5.32	D	Â
Employee Stock Option (right to buy)	(3)	11/04/2020	Common Stock	30,000	\$ 6.18	D	Â
Employee Stock Option (right to buy)	(4)	02/09/2022	Common Stock	40,000	\$ 9.59	D	Â

Reporting Owners

Reporting Owner Name / Address		Relationships				
• 0	Director	10% Owner	Officer	Other		
Green Richard T. C/O WAGEWORKS, INC., 1100 PARK PLACE 4TH FLOOR SAN MATEO Â CAÂ 94403	Â	Â	Chief Financial Officer	Â		

Signatures

/s/ Kimberly L. Jackson, by power of attorney

05/09/2012

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option is subject to an early exercise provision and is immediately exercisable. One-fourth of the shares subject to the option vested on December 15, 2009 and one forty-eighth of the shares vest monthly thereafter.
- (2) The option is subject to an early exercise provision and is immediately exercisable. One-fourth of the shares subject to the option vested on May 6, 2011 and one forty-eighth of the shares vest monthly thereafter.
- November 4, 2017; provided, however, (i) 25% of the shares subject to the option shall vest upon the closing of the Issuer's initial public offering of common stock; (ii) 25% of the shares subject to the option shall vest upon the achievement of certain financial performance goals; and (iii) the remaining 50% of the shares subject to the option shall vest upon the achievement of both (i) and (ii).

The option is subject to an early exercise provision and is immediately exercisable. Shares subject to the option vest in full on

The option is subject to an early exercise provision and is immediately exercisable. Shares subject to the option vest in full on February 9, 2019; provided, however, (i) 25% of the shares subject to the option shall vest upon the closing of the Issuer's initial public offering of common stock; (ii) 25% of the shares subject to the option shall vest upon the achievement of certain financial performance goals; and (iii) the remaining 50% of the shares subject to the option shall vest upon the achievement of both (i) and (ii).

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Remarks:

This amended and restated report on Form 3/A is being filed to (i) correct the transaction date o Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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