

Nawrocki Mark  
 Form 4  
 November 25, 2009

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Nawrocki Mark

2. Issuer Name and Ticker or Trading Symbol  
 CHEROKEE INC [CHKE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 6835 VALJEAN AVENUE  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 11/24/2009

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 Vice President - Marketing

VAN NUYS, CA 91406  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock				(A) or (D) Price	0	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Common Stock option	\$ 33.98					06/14/2006	06/13/2012	Common Stock	333
Common Stock option	\$ 33.98					06/14/2007	06/13/2012	Common Stock	8,333
Common Stock option	\$ 33.98					06/14/2008	06/13/2012	Common Stock	8,334
Common Stock option	\$ 39.26					04/07/2007	04/07/2013	Common Stock	8,333
Common Stock option	\$ 39.26					04/07/2008	04/07/2013	Common Stock	8,333
Common Stock option	\$ 39.26					04/07/2009	04/07/2013	Common Stock	5,787
Common Stock option	\$ 43.42					03/29/2008	03/29/2014	Common Stock	3,333
Common Stock option	\$ 43.42					03/29/2009	03/29/2014	Common Stock	3,333
Common Stock option	\$ 43.42					03/29/2010	03/29/2014	Common Stock	1,031
Common Stock option	\$ 39.16					10/01/2008	10/01/2014	Common Stock	5,000
Common Stock option	\$ 39.16					10/01/2009	10/01/2014	Common Stock	5,000

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Common Stock option	\$ 39.16					10/01/2010	10/01/2014	Common Stock	5,000
Common Stock Option	\$ 22.7					08/21/2009	08/21/2015	Common Stock	5,000
Common Stock Option	\$ 22.7					08/21/2010	08/21/2015	Common Stock	5,000
Common Stock Option	\$ 22.7					08/21/2011	08/21/2015	Common Stock	5,000
Common Stock Option	\$ 39.26	11/24/2009	11/24/2009	J	8,333	04/07/2007	04/07/2013	Common Stock	8,333
Common Stock Option	\$ 39.26	11/24/2009	11/24/2009	J	8,333	04/07/2008	04/07/2013	Common Stock	8,333
Common Stock Option	\$ 39.26	11/24/2009	11/24/2009	J	5,787	04/07/2009	04/07/2013	Common Stock	5,787
Common Stock Option	\$ 43.42	11/24/2009	11/24/2009	J	3,333	03/29/2008	03/29/2014	Common Stock	3,333
Common Stock Option	\$ 43.42	11/24/2009	11/24/2009	J	3,333	03/29/2009	03/29/2014	Common Stock	3,333
Common Stock Option	\$ 43.42	11/24/2009	11/24/2009	J	1,031	03/29/2010	03/29/2014	Common Stock	1,031
Common Stock Option	\$ 39.16	11/24/2009	11/24/2009	J	5,000	10/01/2008	10/01/2014	Common Stock	5,000
Common Stock Option	\$ 39.16	11/24/2009	11/24/2009	J	5,000	10/01/2009	10/01/2014	Common Stock	5,000
Common Stock Option	\$ 39.16	11/24/2009	11/24/2009	J	5,000	10/01/2010	10/01/2014	Common Stock	5,000

## Reporting Owners

Reporting Owner Name / Address	Relationships
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## Edgar Filing: Nawrocki Mark - Form 4

Director 10% Owner Officer

Other

Nawrocki Mark  
6835 VALJEAN AVENUE  
VAN NUYS, CA 91406

Vice President - Marketing

### Signatures

Russell J. Riopelle under POA for Mark  
Nawrocki

11/25/2009

\_\_Signature of Reporting Person

Date

### Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

### Remarks:

Mr. Nawrocki voluntarily forfeited the stock options noted above on 11/24/2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.