

RIOPELLE RUSSELL J
 Form 4
 November 25, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 RIOPELLE RUSSELL J

(Last) (First) (Middle)
 6835 VALJEAN AVENUE
 (Street)

VAN NUYS, CA 91406

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 CHEROKEE INC [CHKE]

3. Date of Earliest Transaction
 (Month/Day/Year)
 11/24/2009

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
 Chief Financial Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock				(A) or (D) Price	4,160	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Common Stock Options	\$ 20.61					02/09/2005	02/09/2014	Common Stock	1,918
Common Stock Options	\$ 20.61					02/09/2006	02/09/2014	Common Stock	1,918
Common Stock Options	\$ 20.61					02/09/2007	02/09/2014	Common Stock	1,918
Common Stock Options	\$ 23.12					04/07/2005	04/07/2011	Common Stock	9,896
Common Stock Options	\$ 23.12					04/07/2006	04/07/2011	Common Stock	9,897
Common Stock Options	\$ 23.12					04/07/2007	04/07/2011	Common Stock	9,897
Common Stock Options	\$ 34.62					06/30/2006	06/30/2012	Common Stock	3,333
Common Stock Options	\$ 34.62					06/30/2007	06/30/2012	Common Stock	3,333
Common Stock Options	\$ 34.62					06/30/2008	06/30/2012	Common Stock	3,334
Common Stock Options	\$ 39.26					04/07/2007	04/07/2013	Common Stock	5,214
Common Stock Options	\$ 39.26					04/07/2008	04/07/2013	Common Stock	5,215

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Common Stock Options	\$ 39.26					04/07/2009	04/07/2013	Common Stock	2,668
Common Stock Options	\$ 43.42					03/29/2008	03/29/2014	Common Stock	3,333
Common Stock Options	\$ 43.42					03/29/2009	03/29/2014	Common Stock	3,333
Common Stock Options	\$ 43.42					03/29/2010	03/29/2014	Common Stock	1,031
Common Stock Options	\$ 22.7					08/21/2009	08/21/2015	Common Stock	3,333
Common Stock Options	\$ 22.7					08/21/2010	08/21/2015	Common Stock	3,333
Common Stock Options	\$ 22.7					08/21/2011	08/21/2015	Common Stock	3,334
Common Stock Options	\$ 34.62	11/24/2009	11/24/2009	J	3,333	06/30/2006	06/30/2012	Common Stock	3,333
Common Stock Options	\$ 34.62	11/24/2009	11/24/2009	J	3,333	06/30/2007	06/30/2012	Common Stock	3,333
Common Stock Options	\$ 34.62	11/24/2009	11/24/2009	J	3,334	06/30/2008	06/30/2012	Common Stock	3,334
Common Stock Options	\$ 39.26	11/24/2009	11/24/2009	J	5,214	04/07/2007	04/07/2013	Common Stock	5,214
Common Stock Options	\$ 39.26	11/24/2009	11/24/2009	J	5,215	04/07/2008	04/07/2013	Common Stock	5,215
Common Stock Options	\$ 39.26	11/24/2009	11/24/2009	J	2,668	04/07/2009	04/07/2013	Common Stock	2,668
Common Stock Options	\$ 43.42	11/24/2009	11/24/2009	J	3,333	03/29/2008	03/29/2014	Common Stock	3,333
Common Stock	\$ 43.42	11/24/2009	11/24/2009	J	3,333	03/29/2008	03/29/2014	Common Stock	3,333

