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ARMSTRONG WORLD INDUSTRIES INC

Form 4 April 29, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB

Number:

3235-0287

0.5

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005

Form 4 or Form 5 obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

Estimated average burden hours per response...

may continue. See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * GRASBERGER F NICHOLAS III

2. Issuer Name and Ticker or Trading

Symbol

ARMSTRONG WORLD

5. Relationship of Reporting Person(s) to

Issuer

below)

INDUSTRIES INC [AWI]

3. Date of Earliest Transaction

(Check all applicable)

C/O ARMSTRONG WORLD

(Month/Day/Year) 04/27/2008

Director 10% Owner X_ Officer (give title Other (specify

Sr. VP & CFO

INDUSTRIES, INC., P.O BOX 3001

(Street)

(First)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Reported

LANCASTER, PA 17604

(State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)

(City)

2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if

(Month/Day/Year)

(Middle)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of 6. Ownership Securities Form: Direct Beneficially (D) or Indirect Beneficial Owned (I) Following (Instr. 4)

Ownership (Instr. 4)

7. Nature of

Indirect

(A) Transaction(s) or (Instr. 3 and 4)

Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

3. Transaction Date 3A. Deemed 1. Title of (Month/Day/Year) Execution Date, if Derivative Conversion

5. Number of TransactionDerivative

6. Date Exercisable and 7. Title and Amount **Expiration Date** of Underlying

8. Pri Deriv

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Security (Instr. 3)	or Exercise Price of Derivative Security		ny Month/Day/Year)	Code (Instr. 8	8)	Securities (Mo Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		(Month/Day/	(Month/Day/Year)		Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Options (right to buy)	\$ 36.74 (1)	04/27/2008		A		20,000		(2)	(3)	common stock	20,000	\$

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

GRASBERGER F NICHOLAS III C/O ARMSTRONG WORLD INDUSTRIES, INC. P.O BOX 3001 LANCASTER, PA 17604

Sr. VP & CFO

Signatures

Michele M. Nicholas, by Power of Attorney 04/29/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) There were no stock sales on the grant date; the closing price on April 25, 2008, the most recent business date, was used.
- (2) The stock options will vest and become exercisable in four equal installments at one, two, three and four years from April 27, 2008 (contingent upon the officer's employment on the scheduled vesting date).
- (3) No shares of stock may be acquired by exercise of an option after a maximum of ten years from the date the option was granted except as provided in the case of the optionee's death.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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