

LIVANOS ALEXANDER C
Form 4
March 06, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LIVANOS ALEXANDER C

2. Issuer Name and Ticker or Trading Symbol
NORTHROP GRUMMAN CORP /DE/ [NOC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
1840 CENTURY PARK EAST
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
03/04/2008

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Corp. VP & Pres. Space Tech.

LOS ANGELES, CA 90067

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	03/04/2008		M		3,000	A	\$ 46.09
Common Stock	03/04/2008		M		4,000	A	\$ 47.11
Common Stock	03/04/2008		M		7,000	A	\$ 52.485
Common Stock	03/04/2008		M		8,000	A	\$ 53.1
Common Stock	03/04/2008		S		500	D	\$ 80.09

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Common Stock	03/04/2008	S	100	D	\$ 80.1	92,170 ⁽¹⁾	D
Common Stock	03/04/2008	S	770	D	\$ 80.11	91,400 ⁽¹⁾	D
Common Stock	03/04/2008	S	100	D	\$ 80.115	91,300 ⁽¹⁾	D
Common Stock	03/04/2008	S	800	D	\$ 80.12	90,500 ⁽¹⁾	D
Common Stock	03/04/2008	S	1,900	D	\$ 80.13	88,600 ⁽¹⁾	D
Common Stock	03/04/2008	S	400	D	\$ 80.14	88,200 ⁽¹⁾	D
Common Stock	03/04/2008	S	1,000	D	\$ 80.15	87,200 ⁽¹⁾	D
Common Stock	03/04/2008	S	2,300	D	\$ 80.16	84,900 ⁽¹⁾	D
Common Stock	03/04/2008	S	2,700	D	\$ 80.17	82,200 ⁽¹⁾	D
Common Stock	03/04/2008	S	2,300	D	\$ 80.18	79,900 ⁽¹⁾	D
Common Stock	03/04/2008	S	1,800	D	\$ 80.19	78,100 ⁽¹⁾	D
Common Stock	03/04/2008	S	2,400	D	\$ 80.2	75,700 ⁽¹⁾	D
Common Stock	03/04/2008	S	400	D	\$ 80.205	75,300 ⁽¹⁾	D
Common Stock	03/04/2008	S	700	D	\$ 80.208	74,600 ⁽¹⁾	D
Common Stock	03/04/2008	S	1,100	D	\$ 80.21	73,500 ⁽¹⁾	D
Common Stock	03/04/2008	S	300	D	\$ 80.218	73,200 ⁽¹⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right-to-Buy)	\$ 46.09	03/04/2008		M	3,000	02/17/2004	02/17/2013	Common Stock	3,000
Stock Option (Right-to-Buy)	\$ 47.11	03/04/2008		M	4,000	08/20/2004	08/20/2013	Common Stock	4,000
Stock Option (Right-to-Buy)	\$ 52.485	03/04/2008		M	7,000	06/14/2003	06/14/2014	Common Stock	7,000
Stock Option (Right-to-Buy)	\$ 53.1	03/04/2008		M	8,000	02/07/2004	02/07/2015	Common Stock	8,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LIVANOS ALEXANDER C 1840 CENTURY PARK EAST LOS ANGELES, CA 90067			Corp. VP & Pres. Space Tech.	

Signatures

/s/ Kathleen M. Salmas, Attorney-in-fact for Alexander C. Livanos 03/06/2008

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Total includes 20,000 unvested Restricted Performance Stock Rights (RPSRs) granted under the 2001 Long-Term Incentive Stock Plan (LTISP) on 2/15/06 with a valuation of performance measurement period ("measurement period") ending on 12/31/08; 16,000 unvested RPSRs granted under the 2001 LTISP on 2/28/07 with the measurement period ending on 12/31/09; and 11,400 unvested RPSRs granted under the LTISP on 2/27/08, with the measurement period ending on 12/31/10. Grants awarded pursuant to Rule 16b-3(d).

Remarks:

This is one of two Form 4s to accommodate a total of 44 transaction lines (including two holding lines) reporting in Table I for

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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