GLOBAL INDUSTRIES LTD

Form 4

August 27, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

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OMB APPROVAL

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Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** Form 4 or Form 5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * **DORE WILLIAM J**

(First)

(Street)

5. Relationship of Reporting Person(s) to Issuer

Symbol

GLOBAL INDUSTRIES LTD [GLBL]

2. Issuer Name and Ticker or Trading

below)

(Last)

(Middle)

3. Date of Earliest Transaction

Director _X__ 10% Owner Officer (give title _ Other (specify

6. Individual or Joint/Group Filing(Check

(Check all applicable)

4823 IHLES ROAD

08/23/2007

(Month/Day/Year)

4. If Amendment, Date Original

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

LAKE CHARLES, LA 70605

(City)	(State)	(Zip) Tal	ble I - Non	-Derivative	Secur	ities Acqui	red, Disposed of,	or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	4. Securities Acquired (A) for Disposed of (D) (Instr. 3, 4 and 5) (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common	08/23/2007		Code V S	Amount 333,740	(D) D	Price \$ 23.3	19,279,992	D	
Stock	00/23/2007		J	232,710		Ψ 2 3.3	12,272,222	2	
Common Stock	08/23/2007		S	100	D	\$ 23.305	19,279,892	D	
Common Stock	08/23/2007		S	46,458	D	\$ 23.31	19,233,434	D	
Common Stock	08/23/2007		S	22,004	D	\$ 23.32	19,211,430	D	
Common Stock	08/23/2007		S	20,056	D	\$ 23.33	19,191,374	D	

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Common Stock	08/23/2007	S	18,718	D	\$ 23.34	19,172,656	D	
Common Stock	08/23/2007	S	12,440	D	\$ 23.35	19,160,216	D	
Common Stock	08/23/2007	S	7,900	D	\$ 23.36	19,152,316	D	
Common Stock	08/23/2007	S	2,637	D	\$ 23.37	19,149,679	D	
Common Stock	08/23/2007	S	1,714	D	\$ 23.38	19,147,965	D	
Common Stock	08/23/2007	S	5,300	D	\$ 23.39	19,142,665	D	
Common Stock	08/23/2007	S	7,600	D	\$ 23.4	19,135,065	D	
Common Stock	08/23/2007	S	4,450	D	\$ 23.41	19,130,615	D	
Common Stock	08/23/2007	S	3,000	D	\$ 23.42	19,127,615	D	
Common Stock	08/23/2007	S	3,100	D	\$ 23.43	19,124,515	D	
Common Stock	08/23/2007	S	4,200	D	\$ 23.44	19,120,315	D	
Common Stock	08/23/2007	S	300	D	\$ 23.45	19,120,015	D	
Common Stock	08/23/2007	S	200	D	\$ 23.46	19,119,815	D	
Common Stock	08/23/2007	S	83	D	\$ 23.47	19,119,732	D	
Common Stock						214,577.214	I	Held in the Reporting Person's 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

account

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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	2.	3. Transaction Date		4.	5.	6. Date Exerc		7. Titl		8. Price of	9. Nu
Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	(Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Transact Code (Instr. 8)	orNumber of Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	:		Amou Under Securi (Instr.	lying	Derivative Security (Instr. 5)	Deriv Secur Bene Own Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
r g	Director	10% Owner	Officer	Other				
DORE WILLIAM J								
4823 IHLES ROAD		X						
LAKE CHARLES, LA 70605								

Signatures

/s/ William J.
Dore 08/27/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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