

CONSOL ENERGY INC

Form 4/A

May 31, 2007

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
LILLY PETER B

(Last) (First) (Middle)

1800 WASHINGTON ROAD

(Street)

PITTSBURGH, PA 15241

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

CONSOL ENERGY INC [CNX]

3. Date of Earliest Transaction
(Month/Day/Year)

04/04/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

04/05/2007

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)

President - Coal Group

6. Individual or Joint/Group Filing(Check
Applicable Line)

____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common shares, \$0.01 par value per share ⁽¹⁾	04/04/2007		M ⁽²⁾	22,095 A	\$ 15.39 116,472	D	
Common shares, \$0.01 par value per share ⁽³⁾	04/04/2007		S ⁽²⁾	22,095 D	\$ 40 94,377 ⁽⁴⁾ ⁽⁵⁾	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (right to buy) ⁽¹⁾	\$ 15.39	04/04/2007		M ⁽²⁾	22,095	⁽⁶⁾ 04/27/2014	Common shares, \$0.01 par value per share	22,095

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
LILLY PETER B 1800 WASHINGTON ROAD PITTSBURGH, PA 15241	President - Coal Group

Signatures

/s/ Peter B. Lilly by Stephanie Gill, his
attorney-in-fact

05/31/2007

 Signature of Reporting Person

____Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This exercise of options was inadvertently omitted from the reporting person's original Form 4 filing, filed on April 5, 2007, which reported the sale of 22,095 shares pursuant to a 10b5-1 trading plan.

(2) All transactions occurring on April 4, 2007, including the exercise and subsequent sale of 22,095 shares, were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on February 13, 2007, as opposed to the trading plan adopted on November 16, 2004, as originally reported on the Form 4 filing, filed on April 5, 2007.

(3) The sale transaction was previously reported on the Form 4 filed on April 5, 2007, but is being included on this amended Form 4 as a matter of completeness.

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An adjustment of 22,095 additional shares has been made to the total number of shares beneficially owned by the reporting person, to

- (4) account for the exercise of options which was inadvertently omitted from the reporting person's original Form 4 filing, reporting the sale of 22,095 shares, filed on April 5, 2007.
- (5) Of the 94,377 shares owned directly, 55,106 are restricted stock units including dividend equivalent rights.
- (6) Stock option grant provides that options vest 25% per year beginning April 27, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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