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SUPERIOR ENERGY SERVICES INC

Form 4 May 18, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
OMB
Number: 3235-0287

Check this box if no longer subject to Section 16.

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Expires: January 31, 2005

Section 16.
Form 4 or
Form 5
obligations

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Estimated average burden hours per response... 0.5

5. Relationship of Reporting Person(s) to

Form 5 obligations may continue. *See* Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

HALL TERENCE E		Symbol SUPERIOR ENERGY SERVICES INC [SPN]						Issuer (Check all applicable)				
(Last)	(First) ERS ROAD	(Month/		/onth/Day/Year)					_X_ Director 10% Owner Sofficer (give title Other (specify below)			
11031211			05/16/2007					6	Chief Executive Officer			
(Succi)			Filed(Month/Day/Year)				Ap	6. Individual or Joint/Group Filing(Check Applicable Line)				
HARVEY, LA 70058			_					_	_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Tal	ole I - No	n-	Derivative S	Secur	ities Acquir	ed, Disposed of, o	or Beneficiall	y Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)			3. Transac Code (Instr. 8	(A) or				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	05/16/2007			M		91,000	A	\$ 8.25	135,502	D		
Common Stock	05/16/2007			S		91,000	D	\$ 39.0186	44,502	D		
Common Stock	05/17/2007			M		197,617	A	\$ 8.25	242,119	D		
Common Stock	05/17/2007			M		11,383	A	\$ 9.31	253,502	D		
Common Stock	05/17/2007	007		S		209,000	D	\$ 39.0956	44,502	D		

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	Secur Acqu Dispo		6. Date Exercisab Expiration Date (Month/Day/Year		7. Title and A Underlying S (Instr. 3 and	Securitie
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amou Numb Shares
Options (right to buy)	\$ 8.25	05/16/2007		M		91,000	07/11/2002(1)	07/11/2011	Common Stock	91,0
Options (right to buy)	\$ 8.25	05/17/2007		M		197,617	07/11/2002(1)	07/11/2011	Common Stock	197,6
Options (right to buy)	\$ 9.31	05/17/2007		M		11,383	04/04/2002	04/04/2011	Common Stock	11,3

Reporting Owners

Reporting Owner Name / Address	Relationships							
Topolonia o mior i mior i munoso	Director	10% Owner	Officer	Other				
HALL TERENCE E 1105 PETERS ROAD HARVEY, LA 70058	X		Chief Executive Officer					

Signatures

William B. Masters on behalf of Terence
E. Hall

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The stock options are exercisable in 1/3 increments beginning on the first anniversary of the date of grant and ending on the third anniversary of the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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