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HUTTIG BUILDING PRODUCTS INC

Form 4 May 16, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations

may continue. See Instruction STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * LUPO MICHAEL A

(First)

2. Issuer Name and Ticker or Trading Symbol

HUTTIG BUILDING PRODUCTS INC [HBP]

(Month/Day/Year) 05/14/2007

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

10% Owner _ Other (specify

OMB APPROVAL

3235-0287

January 31,

2005

0.5

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Number:

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(Last)

(Middle)

PRODUCTS, INC., 555 MARYVILLE UNIVERSITY

C/O HUTTIG BUILDING

DRIVE, STE. 240

(Street)

4. If Amendment, Date Original

3. Date of Earliest Transaction

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

_X__ Director

Officer (give title

X Form filed by One Reporting Person Form filed by More than One Reporting

ST. LOUIS, MO 63141

	(City)	(State)	Zip) Table	e I - Non-D	erivative S	ecurit	ties Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
	Common Stock	05/14/2007		M	3,700	A	\$ 2.3	43,157	D	
	Common Stock	05/14/2007		S	3,000	D	\$ 7	40,157	D	
	Common Stock	05/14/2007		S	600	D	\$ 7.01	39,557	D	
	Common Stock	05/14/2007		S	100	D	\$ 7.02	39,457	D	

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Common Stock	05/15/2007	M	12,100	A	\$ 2.3	51,557	D	
Common Stock	05/15/2007	S	11,972			39,585	D	
Common Stock	05/15/2007	S	128	D	\$ 7.01	39,457	D	
Common Stock						4,891.05	I	by 401(k) Plan Trustee

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 2.3	05/14/2007		M	3,700	<u>(1)</u>	04/28/2013	Common Stock	3,700
Employee Stock Option (Right to Buy)	\$ 2.3	05/15/2007		M	12,100	<u>(1)</u>	04/28/2013	Common Stock	12,100

Reporting Owners

Reporting Owner Name / Address		Relationships					
·	Director	10% Owner	Officer	Other			
LUPO MICHAEL A	X						

Reporting Owners 2

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C/O HUTTIG BUILDING PRODUCTS, INC. 555 MARYVILLE UNIVERSITY DRIVE, STE. 240 ST. LOUIS, MO 63141

Signatures

by: Sally H. Townlsey, by Power of Attorney

05/16/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option became exercisable as follows: Up to 200,000 shares on April 28, 2004 and the remaining shares on April 28, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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