INFINITY PHARMACEUTICALS, INC.

Form 4/A May 08, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

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if no longer subject to Section 16. Form 4 or Form 5 obligations

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

05/04/2007

| | | | 2. Issuel Ivaline and Tiener of Trading | | | | ·····s | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | |
|--------------------------------------|---|-------|---|--|-------------------------|------------------------------|---------------|--|---|---|--|--|
| PHARMA | | | | | Day/ I car) | | | | Director 10% Owner Officer (give title Other (specify below) EVP and Chief Business Officer | | | |
| | | | | Annth/Day/Year) A2007 | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| (City) | (State) | (Zip) | Tab | le I - Non-l | Derivativ | e Secu | rities Acqu | ired, Disposed of, | or Beneficial | ly Owned | | |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | | Date, if | 3. Transactic Code (Instr. 8) | omr Dispo (Instr. 3, | sed of 4 and (A) or | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| Common Stock | 05/03/2007 | | | P | 700 | A | \$ 11.2399 | 178,627 | D | | | |
| Common Stock | 05/03/2007 | | | P | 200 | A | \$ 11.2499 | 178,827 | D | | | |
| Common Stock | 05/04/2007 | | | P | 1,000 | A | \$ 11 | 179,827 | D | | | |
| Common Stock | 05/04/2007 | | | P | 1,200 | A | \$ 11 | 181,027 | D | | | |

P

1,000

\$ 11.2

182,027

D

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| Common Stock | | | | | | | |
|-----------------|------------|---|-------|---|---------------|---------|---|
| Common Stock | 05/04/2007 | P | 1,000 | A | \$ 11.15 | 183,027 | D |
| Common Stock | 05/04/2007 | P | 1,000 | A | \$ 11.05 | 184,027 | D |
| Common Stock | 05/04/2007 | P | 1,000 | A | \$ 11.03 | 185,027 | D |
| Common Stock | 05/04/2007 | P | 1,000 | A | \$ 11.03 | 186,027 | D |
| Common Stock | 05/04/2007 | P | 1,000 | A | \$ 11.025 | 187,027 | D |
| Common Stock | 05/04/2007 | P | 600 | A | \$ 11.2 | 187,627 | D |
| Common Stock | 05/04/2007 | P | 500 | A | \$ 11.2299 | 188,127 | D |
| Common Stock | 05/04/2007 | P | 500 | A | \$ 10.99 | 188,627 | D |
| Common Stock | 05/04/2007 | P | 240 | A | \$ 11.04 | 188,867 | D |
| Common Stock | 05/04/2007 | P | 100 | A | \$ 11.035 | 188,967 | D |
| Common Stock | 05/04/2007 | P | 108 | A | \$ 10.999 | 189,075 | D |
| Common Stock | 05/07/2007 | P | 900 | A | \$ 10.9 | 189,975 | D |
| Common Stock | 05/07/2007 | P | 200 | A | \$ 10.9 | 190,175 | D |
| Common Stock | 05/07/2007 | P | 100 | A | \$ 10.9 | 190,275 | D |
| Common Stock | 05/07/2007 | P | 800 | A | \$ 10.9 | 191,075 | D |
| Common Stock | 05/07/2007 | P | 500 | A | \$ 10.88 | 191,575 | D |
| Common Stock | 05/07/2007 | P | 500 | A | \$ 10.88 | 192,075 | D |
| Common Stock | 05/07/2007 | P | 1,000 | A | \$ 10.88 | 193,075 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not

SEC 1474 (9-02)

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required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. | 6. Date Exerc | cisable and | 7. Titl | e and | 8. Price of | 9. Nu |
|-------------|-------------|---------------------|--------------------|------------|------------|-----------------|-------------|-----------|----------|-------------|--------|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transactio | onNumber | Expiration Date | | Amou | nt of | Derivative | Deriv |
| Security | or Exercise | | any | Code | of | (Month/Day/ | Year) | Under | lying | Security | Secui |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | Derivative | e | | Securi | ities | (Instr. 5) | Bene |
| | Derivative | | | | Securities | | | (Instr. | 3 and 4) | | Owne |
| | Security | | | | Acquired | | | | | | Follo |
| | - | | | | (A) or | | | | | | Repo |
| | | | | | Disposed | | | | | | Trans |
| | | | | | of (D) | | | | | | (Instr |
| | | | | | (Instr. 3, | | | | | | Ì |
| | | | | | 4, and 5) | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | Amount | | |
| | | | | | | Date | Expiration | . | or | | |
| | | | | | | Exercisable | Date | Title Num | Number | | |
| | | | | | | | | | of | | |
| | | | | Code V | (A) (D) | | | | Shares | | |

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Perkins Adelene Q C/O INFINITY PHARMACEUTICALS, INC. 780 MEMORIAL DRIVE CAMBRIDGE, MA 02139

EVP and Chief Business Officer

Signatures

/s/ Adelene Q. 05/07/2007 Perkins

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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