

SABA SOFTWARE INC  
 Form 4  
 February 02, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 NAVICKAS LEON

(Last) (First) (Middle)

2400 BRIDGE PARKWAY

(Street)

REDWOOD SHORES, CA 94065-1166

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
 SABA SOFTWARE INC [SABA]

3. Date of Earliest Transaction (Month/Day/Year)  
 01/31/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price                             |
| Common Stock                    | 01/31/2006                           |  | A                              |   | 18,762  | A  | ① 18,762                          |
| Common Stock                    | 01/31/2006                           |  | A                              |   | 602,031   | A  | ③ 620,793                         |

By Trust  
 (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| Stock Option (Right to Buy)                | \$ 5.04  | 02/01/2006                           |  | A                              | 7,500   | 02/01/2006 <sup>(4)</sup> 02/01/2012                     | Common Stock  | 7,500                      |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |         |       |
|---|---------------|-----------|---------|-------|
|   | Director      | 10% Owner | Officer | Other |
| NAVICKAS LEON<br>2400 BRIDGE PARKWAY<br>REDWOOD SHORES, CA 94065-1166 | X             |           |         |       |

## Signatures

Leon Navickas                      02/01/2006

\_\_Signature of                      Date  
Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
  - (1) Received in exchange for 53,000 shares of Centra Software, Inc. ("Centra") common stock in connection with the merger of Centra into Saba Software, Inc. ("Saba") (the "Merger"). On the effective date of the Merger, the closing price of Centra common stock was \$2.40 per share, and the closing price of Saba common stock was \$5.04 per share.
  - (2) Shares held indirectly in the name of Leon Navickas, Trustee, and Sophia Navickas, Trustee, UTD 11/15/1998
  - (3) Received in exchange for 1,700,653 shares of Centra Software, Inc. ("Centra") common stock in connection with the merger of Centra into Saba Software, Inc. ("Saba") (the "Merger"). On the effective date of the Merger, the closing price of Centra common stock was \$2.40 per share, and the closing price of Saba common stock was \$5.04 per share.
  - (4) The option vests immediately.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.