AXCELIS TECHNOLOGIES INC

Form 3 May 19, 2005

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement AXCELIS TECHNOLOGIES INC [ACLS] A Namaroff Mark J (Month/Day/Year) 05/12/2005 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 108 CHERRY HILL DRIVE (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director _X_ Form filed by One Reporting _X__ Officer Other Person BEVERLY, MAÂ 01915 (give title below) (specify below) Form filed by More than One Senior VP Marketing Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) D Â Common Stock 4,774.7 Common Stock 666 I Owned by Wife Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of

information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Title of Derivative Security	2. Date Exercisable and Expiration Date	3. Title and Amount of Securities Underlying	4.	5. Ownership	6. Nature of Indirect Beneficial
(Instr. 4)	(Month/Day/Year)	Derivative Security	or Exercise	Form of	Ownership
		(Instr. 4)	Price of Derivative	Derivative Security:	(Instr. 5)

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Right to Buy (Stock Option)	01/29/2000	01/27/2008	Common Stock	3,388	\$ 10.44	D	Â
Right to Buy (Stock Option)	07/10/2004	07/10/2010	Common Stock	4,625	\$ 22	D	Â
Right to Buy (Stock Option)	06/02/2005(1)	06/02/2011	Common Stock	10,000	\$ 15.38	D	Â
Right to Buy (Stock Option)	07/30/2005(2)	07/30/2011	Common Stock	4,875	\$ 14.1	D	Â
Right to Buy (Stock Option)	07/30/2005(3)	07/30/2011	Common Stock	6,500	\$ 13.2	D	Â
Right to Buy (Stock Option)	06/21/2006(4)	06/21/2012	Common Stock	6,000	\$ 10.28	D	Â
Right to Buy (Stock Option)	06/21/2006(5)	06/21/2012	Common Stock	6,000	\$ 5.85	D	Â
Right to Buy (Stock Option)	01/02/2007(6)	01/02/2013	Common Stock	5,000	\$ 5.83	D	Â
Right to Buy (Stock Option)	05/01/2007(7)	05/01/2013	Common Stock	6,000	\$ 5.7	D	Â
Right to Buy (Stock Option)	05/01/2007(8)	05/01/2013	Common Stock	6,000	\$ 11.48	D	Â
Right to Buy (Stock Option)	06/25/2008(9)	06/25/2014	Common Stock	6,250	\$ 11.87	D	Â
Right to Buy (Stock Option)	06/25/2008(10)	06/25/2014	Common Stock	6,250	\$ 7.97	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Namaroff Mark J 108 CHERRY HILL DRIVE BEVERLY, MA 01915	Â	Â	Senior VP Marketing	Â		

Signatures

Lynnette C. Fallon, as attorney-in-fact for Mark J.
Namaroff
05/19/2005

**Signature of Reporting Person

Reporting Owners 2

Date

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercisable as to 25% of the shares on each of 06/02/2002, 06/02/2003, 06/02/2004 and 06/02/2005.
- (2) Exercisable as to 25% of the shares on each of 7/30/2002, 7/30/2003, 7/30/2004 and 7/30/2005.
- (3) Exercisable as to 25% of the shares on each of 7/30/2002, 7/30/2003, 7/30/2004 and 7/30/2005.
- (4) Exercisable as to 25% of the shares on 6/21/2003, 6/21/2004, 6/21/2005 and 6/21/2006.
- (5) Exercisable as to 25% of the shares on 6/21/2003, 6/21/2004, 6/21/2005 and 6/21/2006.
- (6) Exercisable as to 25% of the total shares on each of 01/02/2004, 01/02/2005, 01/02/2006 and 01/02/2007.
- (7) Exercisable as to 25% of the total shares on each of 5/01/2004, 5/01/2005, 5/01/2006 and 5/01/2007.
- (8) Exercisable as to 25% of the total shares on each of 5/01/2004, 5/01/2005, 5/01/2006 and 5/01/2007.
- (9) Exercisable as to 25% of the total shares on each of 6/25/2005, 6/25/2006, 6/25/2007 and 6/25/2008.
- (10) Exercisable as to 25% of the total shares on each of 6/25/2005, 6/25/2006, 6/25/2007 and 6/25/2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.